Approved by the Board of Trustees

May 19, 2022

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Board Meeting

May 19, 2022

## RENAME AND REVISE THE BACHELOR OF SCIENCE IN STRATEGIC BUSINESS DEVELOPMENT AND ENTREPRENEURSHIP, GIES COLLEGE OF BUSINESS, URBANA

**Action:** Rename and Revise the Bachelor of Science in Strategic Business

Development and Entrepreneurship, Gies College of Business

**Funding:** No funding impact is expected, as this proposal does not change class sizes,

student-faculty ratios, or other metrics.

The Chancellor, University of Illinois Urbana-Champaign, and Vice President, University of Illinois System with the advice of the Urbana-Champaign Senate recommends approval of a proposal from the Gies College of Business to rename and revise the Bachelor of Science in Strategic Business Development and Entrepreneurship.

Under this proposal, the name of this major would change to “Strategy, Innovation, and Entrepreneurship.” The revised name is proposed based on student feedback, as the current part of the major name, “Business Development,” was confusing and many students envision a career path that begins with strategy and innovation management roles in established organizations and transitions flexibility between those roles and startup entrepreneurship. The proposal also revises the curriculum to better serve these identified student needs, providing a wider selection of innovative courses for students to learn critical skills, with no change to the total hours required for the degree.

Little to no impact is expected in terms of funding, instructional resources, or student-to-faculty ratios. The revised Bachelor of Science in Strategy, Innovation, and Entrepreneurship will draw upon the existing courses offered by the college. No new courses are needed, and existing courses have capacity to enroll the anticipated uptick in enrollment. No new or additional facilities, significant improvements to existing facilities, or additional resources from the University Library are needed.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The Interim Executive Vice President and Vice President for Academic Affairs concurs with this recommendation. The University Senates Conference has indicated that no further Senate jurisdiction is involved.

The President of the University of Illinois System recommends approval. This action is subject to further review by the Illinois Board of Higher Education.