Board Meeting May 20, 2010

ROLL CALL

APPROVE PROJECT FOR APARTMENT BUILDING HOUSING RENOVATIONS, SUNFLOWER, BLUEBELL, CLOVER, AND LARKSPUR COURTS, SPRINGFIELD

- Action: Approve Project for Apartment Building Housing Renovations, Sunflower, Bluebell, Clover, and Larkspur Courts
- **Funding:** Institutional Funds Operating Budget with Anticipated Reimbursement from the Proceeds of a Future Sale of Auxiliary Facilities System Revenue Bonds

Existing apartment buildings were built 20 to 30 years ago and have had no renovations. Buildings are not energy efficient, exterior materials require high maintenance and are nearing the end of their serviceable lives. Mechanical systems and fixtures are inefficient and at the end of their serviceable lives. This project will provide up-to-date housing, and will replace finishes, fixtures, and equipment in the units, upgrade the exterior materials, install new doors, windows, roofs, and siding.

Accordingly, the Chancellor at Springfield with the concurrence of the appropriate administrative officers recommends that the Apartment Building Housing Renovations project be approved with a budget of \$6,965,000.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The*

General Rules Concerning University Organization and Procedure, and Board of Trustees policies and directives.

Funds for this project are available from the institutional funds operating budget of the University Housing Division with anticipated reimbursement from the proceeds of a future sale of auxiliary facilities system revenue bonds.

The President of the University concurs.