

The Board of Trustees of the University of Illinois
COP Series 2009A & B
Estimated cost at closing
as of May 8, 2009

Item	Cost	
Bond Counsel	100,000	
Issuer's Counsel	36,000	
Financial Advisor	95,000	
Bank Counsel (for SBPA)	35,000	(not to exceed)
Moody's Rating Fee	46,075	
Standard & Poor's Rating Fee	43,050	
Bond Registrar / Paying Agent	10,000	
Liquidity Upfront Fee	-	(none)
University Costs	3,500	
Auditor's Consent	10,000	
Contingency & Out-of-Pocket Expenses	5,000	
Total Estimated Costs	383,625	

Detail of Underwriter's Discount	Total Cost
Takedown for Initial Placement	284,475
Management Fee	75,000
Estimated Out-of-Pocket Expenses (OS Printing)	24,384
Total Underwriting Discount	383,859

Total COI	767,484
------------------	----------------