Board Meeting May 21, 2020

APPROVE GENERAL MANAGEMENT ONLINE TUITION, GIES COLLEGE OF BUSINESS, URBANA

Action: Approve General Management Online Tuition, Gies College of

Business

Funding: No New Funding Required

The Chancellor, University of Illinois at Urbana-Champaign, and Vice President, University of Illinois following extensive review and discussion with the Provost and the Gies College of Business, recommends approval of a General Management Online tuition rate.

Approval of a tuition rate of \$302 per credit hour for General Management Online programs is sought at this time. This tuition rate will be used for future and current general management programs and is the same rate approved for the university's online Master of Business Administration (iMBA).

The General Management Online rate would be used as general management online programs are developed that allows a general tuition rate for programs that are rapidly developed to meet market demands. An example of a program that would be assessed this general rate, would be the proposed online Master of Science in Management (iMSM) program. The curriculum for the iMSM will mirror that of the on-campus Master of Science in Management. A companion report item requests the

revision of this curriculum, changing total credit hours while increasing the ranges of electives for students. The target audience for the iMSM is professionals who are early in their careers and wish to add some business education through a part-time program. Prospective students who have fewer than five years of professional experience are unlikely to be admitted to an online or residential MBA program, but they would be well-qualified for this type of Master of Science in Management program. To date, there are relatively few online MSM programs in existence so the University of Illinois at Urbana-Champaign program is well poised to serve such a population. Setting a general management tuition rate for online graduate management programs that mirrors the iMBA rate will provide consistency for students in similar programs.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes, The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The President of the University concurs with this recommendation.