

**Attachment**

**The Board of Trustees of the University of Illinois  
South Campus Revenue Refunding Bonds**

**Estimated cost at closing**

as of April 28, 2008

<b>Item</b>	<b>Cost</b>
Bond Counsel	50,000
Issuer's/Swap Counsel	28,000
Financial Advisor	-
Bank Counsel (for Liquidity Facility)	25,000
Moody's Rating Fee <sup>(1)</sup>	5,000
Standard & Poor's Rating Fee	21,000
Bond Registrar / Paying Agent	10,000
Liquidity Upfront Fee	25,000
Official Statement Printing	-
Verification Agent	-
University Costs	3,500
Auditor's Consent	5,000
Contingency & Out-of-Pocket Expenses	5,000
<b>Total Estimated Costs</b>	<b>177,500</b>

<sup>(1)</sup> 2.75 bp of final par + \$5,000 complexity fee for LOC

<b>Detail of Underwriter's Discount</b>	<b>Total Cost</b>
Takedown for Initial Placement	-
Management Fee	55,000
Estimated Out-of-Pocket Expenses (OS Printing)	7,500
<b>Total Underwriting Discount</b>	<b>62,500</b>

<b>Total COI</b>	<b>240,000</b>
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