

Board Meeting
May 22, 2008

DELEGATE AUTHORITY TO EXECUTE AN ANNEXATION AGREEMENT WITH
THE VILLAGE OF SAVOY

Action: Delegate Authority to the Chancellor at Urbana to Enter into an Agreement with the Village of Savoy to Annex Land

Funding: No New Funding Required

The Village of Savoy would like to annex four parcels of University-owned land south of West Church Street in order for the Village to annex a private parcel north of the University-owned land. In addition to the goodwill extended to the Village with this agreement, the University will be given access by the Village from Church Street at our request.

The President of the University with the concurrence of the Vice President/Chief Financial Officer and Comptroller recommends that the Chancellor at Urbana be delegated authority to enter into an annexation agreement with the Village of Savoy. A report on the final annexation agreement will be made to the Board of Trustees at a subsequent meeting.