

Board Meeting
May 29, 2013

AMEND MULTIYEAR CONTRACT WITH
HEAD MEN'S BASKETBALL COACH, URBANA

Action: Amend Multiyear Contract with Head Men's Basketball Coach

Funding: Operating Revenue and Corporate Contracts, Division of Intercollegiate Athletics

In May 2012, the Board of Trustees approved the appointment of John G. Groce to serve as Head Men's Basketball Coach, Division of Intercollegiate Athletics, Urbana-Champaign, from March 29, 2012, through April 30, 2017. The employment contract provided compensation for coaching duties and an additional media and marketing salary component. The Board also approved establishment of a deferred compensation account. Coach Groce's base salary and deferred compensation are funded by operating revenue in the Division of Intercollegiate Athletics; his media and marketing services are funded by corporate contracts.

The Chancellor, University of Illinois at Urbana-Champaign, and Vice President, University of Illinois now recommends amending Coach Groce's employment contract to extend the term by one additional year, through April 30, 2018. Coach Groce's base salary will continue at \$400,000; in addition, his media and marketing salary component will be increased from \$1.0 million to \$1.2 million, for a total salary of \$1.6 million, effective May 1, 2013. The University will continue to contribute \$100,000

annually to the deferred compensation plan previously approved by the Board for Coach Groce's retention. This amount will fully vest upon conclusion of the remaining four years in the plan, if he remains continuously employed as Head Men's Basketball Coach through April 30, 2017. No additional deferred compensation payments will be made after April 30, 2017.

No State funds will be used to enhance the original contract. Funds are available from operating revenue, broadcast revenue, and corporate contracts within the Division of Intercollegiate Athletics.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The President of the University concurs.