FINANCIAL INDICATORS

UNIVERSITY OF ILLINOIS

URBANA-CHAMPAIGN • CHICAGO • SPRINGFIELD

BOARD OF TRUSTEES
May 31, 2012
State of Illinois

Estimated Accumulated Unpaid Vouchers and % of Appropriation

Total Accounts Payable at Fiscal Year End

Dollars in Billions

FY 2012: Nearly $8.5 billion (CGFA est.)

Appropriations based on CGFA Budget Summaries.
University of Illinois
Preliminary State Budgetary Impact
Fiscal Year 2013

• Appropriation reduction of $43.5 million (6.14%)

• Surveys ($15.8 million) incorporated in appropriation

• Set aside programs in appropriation reduced 6.14%

• MAP reduction of $15 million

• Pension normal cost pick-up beginning in FY 2014

• No capital
Payments on Behalf
FY 2002 – FY 2012
(Dollars in Millions)

In Nominal Dollars

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<tbody>
<tr>
<td>$307M</td>
<td>$365M</td>
<td>$372M</td>
<td>$353M</td>
<td>$402M</td>
<td>$466M</td>
<td>$511M</td>
<td>$660M</td>
<td>$748M</td>
<td>$818M</td>
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-退休支付
-福利支付
-健康保险转移

*Estimated.

FY 2003: $307M
FY 2004: $365M
FY 2005: $372M
FY 2006: $353M
FY 2007: $402M
FY 2008: $466M
FY 2009: $511M
FY 2010: $660M
FY 2011: $748M
FY 2012*: $818M

Prior Underfunding: $226M
Approx. Full Normal Costs: $180M
State Appropriation Revenue
Unrestricted Funds

Billings and Collections through May 29, 2012

$15.8M receivable for State Surveys (Prairie Research Inst.) not included

<table>
<thead>
<tr>
<th>Year</th>
<th>Appropriation</th>
<th>Billed</th>
<th>Collected</th>
<th>Rescission</th>
<th>Stimulus</th>
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<tbody>
<tr>
<td>2008</td>
<td>$722</td>
<td>$720</td>
<td>$718</td>
<td>$18.6</td>
<td></td>
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<tr>
<td>2009</td>
<td>$724</td>
<td>$724</td>
<td>$721</td>
<td>$133</td>
<td></td>
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<tr>
<td>2010</td>
<td>$743.4</td>
<td>$45.5</td>
<td>$695</td>
<td>$323</td>
<td>$448</td>
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<tr>
<td>2011</td>
<td>$697</td>
<td>$697</td>
<td>$696</td>
<td>$384</td>
<td></td>
</tr>
<tr>
<td>2012</td>
<td>$689</td>
<td>$689</td>
<td>$689</td>
<td>$448</td>
<td></td>
</tr>
</tbody>
</table>

FY09 appropriation includes $18.6 million rescission. FY08-FY11 as of May 31st.
FY10 appropriation includes $45.5 million of federal stimulus funding and assumes restoration of FY09 rescission.
Receivables as of June 30th for each of the following fiscal years were: 2009 ($118.3M), 2010 ($278.5M), 2011 ($312.7M).
Annual tuition revenue increased by 55.4% in total from FY 2008 – FY 2012.
Hospital Revenue/Expense/Net Income
Fiscal Year 2011 versus Fiscal Year 2012 through April 30

Dollars in Millions

<table>
<thead>
<tr>
<th></th>
<th>Revenue</th>
<th>Expense</th>
<th>Net Income plus Depreciation</th>
</tr>
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<tbody>
<tr>
<td>2011</td>
<td>$549.6</td>
<td>$543.9</td>
<td>$22.2</td>
</tr>
<tr>
<td>2012</td>
<td>$586.3</td>
<td>$577.3</td>
<td>$25.5</td>
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</tbody>
</table>
Does not include federal funds passed through to the University from non-federal entities.
Federal Grants & Contracts Expenditures
All Functions – Chicago Campus
(Dollars in Millions)


Does not include federal funds passed through to the University from non-federal entities.
UIF and UIAA Budget Summary
Fiscal Year 2008 through Fiscal Year 2013
(Dollars in Millions)

UI Foundation

FY08 FY09 FY10 FY11 FY12* FY13**
$22.9 $22.2 $22.2 $22.1 $23.9 $25.3

UI Alumni Association

FY08 FY09 FY10 FY11 FY12* FY13**
$10.4 $10.5 $8.4 $7.9 $7.9 $7.9

* FY12 figures are projections.
** FY13 figures are budgeted.
Debt Capacity

- Revenue Diversity
- State Relationship / State Rating
- Management / Governance
- Capital Plans / Facility Needs
- Market Position

PROJECTED DEBT at 6/30/2012 - $1,577 million

- Leverage / DS Coverage
- Enrollment / Student Demand
- Operating Margins
- Financial Resources
- Comparison to Peer Universe
University Credit Rating with Corresponding State Rating as of April 12, 2012

Source: Moody’s Investor Service.
Big Ten Comparison
Total Revenues by Contribution

Source: Moody’s Investor Service. All FY 2011 data except Michigan State, Ohio State, and University of Nebraska are FY 2010.
Big Ten Comparison
Total Cash & Investments

Source: Moody’s Investor Service. All FY2011 data except Michigan State, Ohio State, and University of Nebraska are FY2010.
Big Ten Comparison
Days Cash on Hand

Source: Moody’s Investor Service. All FY 2011 data except Michigan State, Ohio State, and University of Nebraska are FY 2010.
Big Ten Comparison
Total Debt

Source: Moody’s Investor Service. All FY 2011 data except Michigan State, Ohio State, and University of Nebraska are FY 2010.
Big Ten Comparison
Debt Service Coverage (x)

Source: Moody’s Investor Service. All FY 2011 data except Michigan State, Ohio State, and University of Nebraska are FY 2010.
Big Ten Comparison
Net Tuition per Student

UI  U-I A  MI-S  OH-S  Pen-S  U-MN  U-NE  IN-U  PU  U-MI

$0 $2,000 $4,000 $6,000 $8,000 $10,000 $12,000 $14,000 $16,000 $18,000

Large Public Median
Big Ten Median

Source: Moody’s Investor Service. All FY 2011 data except Michigan State, Ohio State, and University of Nebraska are FY 2010.
Big Ten Comparison

Primary Selectivity (Acceptances/Applications)

Source: Moody’s Investor Service. All FY 2011 data except Michigan State, Ohio State, and University of Nebraska are FY 2010.
Big Ten Comparison

Primary Matriculation (Admissions/Applications Accepted)

Source: Moody’s Investor Service. All FY 2011 data except Michigan State, Ohio State, and University of Nebraska are FY 2010.