

Board Meeting
May 31, 2012

ROLL CALL

APPROVE PRELIMINARY OPERATING BUDGET FOR FISCAL YEAR 2013

Action: Approve Preliminary Operating Budget for Fiscal Year 2013

Funding: FY 2013 Operating Funds from All Sources

The University is preparing an operating budget from all sources of funds for the fiscal year beginning July 1, 2012 (Fiscal Year 2013), for presentation at a future Board of Trustees meeting. After completion and analysis of the State's Fiscal Year 2013 appropriation process, University budget plans may be updated at the July 18-19, 2012, Board meeting to reflect information obtained subsequent to this meeting. Final approval of the detailed operating budget is expected to be requested of the Board at its September 14, 2012, meeting. As State statutes require governing board approval of operating budgets prior to the beginning of a fiscal year, the Vice President/Chief Financial Officer and Comptroller of the University recommends that beginning July 1, 2012, and continuing thereafter until further action by the Board, the Board authorizes expenditures at the levels reflected in the University's FY 2012 operating budget plus an increase of \$30.1 thousand for the Illinois Board of Higher Education performance-based budgeting program (consistent with the Governor's proposed budget).

Subject to the foregoing and the Board's directives concerning establishment of University of Illinois budgets, in accord with the needs of the University and the equitable interest involved and within total resources, authorization is also requested for the President of the University: (a) to accept resignations; (b) to make such additional appointments as are necessary and to approve the issuance of notices of non-reappointment, subject to the provisions of the University of Illinois *Statutes, The General Rules Concerning University Organization and Procedure*, and the *Policy and Rules*; and (c) to make such changes and adjustments in items included in the preliminary budget as are needed.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes, The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The President of the University concurs.