FINANCIAL REPORT

UNIVERSITY OF ILLINOIS

URBANA-CHAMPAIGN • CHICAGO • SPRINGFIELD

BOARD OF TRUSTEES
May 7, 2015
Since March BOT Meeting

- Senate and House appropriation hearings on March 19th
- Multiple information requests from the legislative staff
- Multiple State grants suspended
- 2.25% Fiscal Year 2015 budget rescission – approximately $18 million
- Capital projects suspended (ACTB)
- No reductions to MAP awards to our students
- Diversity Symposium held at UIC on April 1st
- Senate appropriation hearing at Urbana on April 13th
- Student hearings in Springfield on budget impacts
- No substantive change in State budget or pension issues
- April State general funds surprise, FY 2015 revenue
Hospital Revenue/Expense/Net Income
Fiscal Year 2014 vs. Fiscal Year 2015 through March 31st
Moody’s Credit Rating
Aa3; negative outlook

Strengths
• Flagship and land grant public university
• Leading national research university
• Proactive fiscal management – positive operating margins
• Fundraising success

Challenges
• Reliance on the State – delayed appropriation payments
• Ownership and operation of medical center exposure to healthcare risks
• Exposure to the impact of State pension reform
Big Ten University Credit Rating with Corresponding State Rating

List of Large Public Universities
(to determine the public medians)

- Alabama Community College System, AL
- Arizona State University, AZ
- Board of Regents of The University System of Georgia, GA
- California State University, CA
- Indiana University, IN
- Kentucky Community & Technical College System, KY
- Maricopa County Community College District, AZ
- Minnesota State Colleges & Universities, MN
- Mississippi Institutions of Higher Learning, MS
- Nevada System of Higher Education, NV
- Ohio State University, OH
- Pennsylvania State University, PA
- Purdue University, IN
- Rutgers, The State University of New Jersey, NJ
- State System of Higher Education, PA
- State University of New York, NY
- State University System of Florida, FL
- Texas A&M University System, TX
- Texas State University System, TX
- University of Arkansas, AR
- University of California, CA
- University of Colorado, CO
- University of Florida, FL
- University of Houston System, TX
- University of Illinois, IL
- University of Massachusetts, MA
- University of Michigan, MI
- University of Minnesota, MN
- University of Puerto Rico, PR
- University of Texas System, TX
- University of Washington, WA
- University System of Maryland, MD
- West Virginia Higher Education Policy Commission, WV
Big Ten Comparison
Total Revenues by Contribution
(In Millions)

Big Ten Comparison
Total Cash & Investments

(In Millions)

Big Ten Comparison

Days Cash on Hand

**Big Ten Comparison**

Unrestricted Financial Resources-to-Operations

Big Ten Comparison
Total Debt
(In Millions)

Big Ten Comparison
Average Debt Service Coverage (x)

Big Ten Comparison
Net Tuition Per Student

Big Ten Universities Total Systems
Institutional Support as a % of Total Expenditures FY 2014

Note: Total Expenditures are Operating Expenditures less Depreciation
Source: FY 2014 Annual Financial Reports
Big Ten Universities Total Systems
Institutional Support as a % of Total Expenditures FY 2014
Excluding Hospital Enterprises

Note: Total Expenditures are Operating Expenditures less Depreciation and Hospital/Medical
Source: FY 2014 Annual Financial Reports
Big Ten Universities Total Systems
Academic Support as a % of Total Expenditures FY 2014

Note: Total Expenditures are Operating Expenditures less Depreciation
Source: FY 2014 Annual Financial Reports
Big Ten Universities Total Systems
Academic Support as a % of Total Expenditures FY 2014
Excluding Hospital Enterprises

Note: Total Expenditures are Operating Expenditures less Depreciation and Hospital/Medical
Source: FY 2014 Annual Financial Reports
Big Ten Universities Total Systems
Student Services as a % of Total Expenditures FY 2014

Note: Total Expenditures are Operating Expenditures less Depreciation
Source: FY 2014 Annual Financial Reports
Big Ten Universities Total Systems
Student Services as a % of Total Expenditures FY 2014
Excluding Hospital Enterprises

Note: Total Expenditures are Operating Expenditures less Depreciation and Hospital/Medical
Source: FY 2014 Annual Financial Reports