

Board Meeting  
November 12, 2009

ROLL CALL

AUTHORIZE BANKING RESOLUTION FOR BANK OF AMERICA

**Action:** Approve Resolution for Bank of America

**Funding:** No New Funding Required

As the result of a bank merger, LaSalle National Bank is now a part of Bank of America. Bank of America continues to provide the banking services necessary for the University's medical lockbox operation as well as the depository bank account for the Chicago campus. Bank of America requests that a resolution be adopted to update their bank name.

Accordingly, the Vice President/Chief Financial Officer and Comptroller requests the authority to establish and maintain a banking relationship with Bank of America for the purposes described and that the attached resolution be adopted.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The President of the University concurs.