

Board Meeting  
November 12, 2009

ROLL CALL

INCREASE PROJECT BUDGET FOR MEMORIAL STADIUM PHASED  
DEVELOPMENT PLAN, DIVISION OF INTERCOLLEGIATE ATHLETICS,  
URBANA

**Action:** Approve Increase in Project Budget for Memorial Stadium Phased  
Development Plan, Division of Intercollegiate Athletics

**Funding:** Gift Funds and Institutional Funds Operating Budget

At the May 2006 meeting, the Board approved Phase I of the Memorial Stadium Phased Development Plan, Division of Intercollegiate Athletics Project with a budget of \$116.0 million. In March 2007, the Board approved a project increase of \$4.9 million for the addition of the Football Personal Performance Center for an overall project budget of \$120.9 million.

Due to a variety of factors including cost escalation, overtime, and unexpected existing conditions discovered during construction, the need exists to increase the project budget by \$3.0 million.

The President with the concurrence of the appropriate administrative officers recommends that the Board approve the increase in project budget for the Memorial Stadium Phased Development Plan to \$123.9 million.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

Funds for the project budget increase are available from gift funds and the institutional funds operating budget of the Urbana campus.