RESOLUTION FOR WARREN HOLTSBERG

The Board of Trustees of the University of Illinois sincerely appreciates the dedicated leadership and outstanding professional service of Warren Holtsberg, as an inaugural member of the Board of Managers of IllinoisVENTURES, LLC.

IllinoisVENTURES, LLC was created in 2000 by the University of Illinois to serve faculty, staff, and students and to help fulfill the University’s obligation to promote the growth and development of Illinois’ high-technology economy by providing world-class support for startup companies commercializing University technologies and fulfillment of the University’s fourth mission of economic development.

Mr. Holtsberg shared this vision and accepted the challenge to create a new approach for the development of University-based technology startups. His commitment to excellence propelled IllinoisVENTURES, LLC to the forefront of university commercialization efforts nationally and IllinoisVENTURES, LLC to a premier seed and early-stage technology investment firm that reflects the University’s preeminence in research, education, and public service. Mr. Holtsberg’s outstanding, dedicated, business, investment, and venture capital leadership from 2000 to 2015 was essential for the development of IllinoisVENTURES, LLC for the effective commercialization of University-based technologies.
The members of the Board of Trustees gratefully acknowledge the loyalty and dedicated leadership and service of Warren Holtsberg to the University of Illinois and direct that this resolution become part of the official public record incorporated into the minutes of today’s meeting.