

Board Meeting
November 13, 2008

APPROVE HONORARY DEGREES, URBANA

Action: Approve the Award of Honorary Doctorate Degrees

Funding: No New Funding Required

The Senate of the Urbana-Champaign campus has recommended that an honorary degree be conferred on the following people at the Commencement Exercises on May 17, 2009:

Suze Orman, Emmy Award Winner, New York Times Bestselling Author, TV Host and Philanthropist--the honorary degree of Doctor of Humane Letters

Ms. Orman's name has become synonymous with the financial self-help genre, is an internationally acclaimed personal finance expert, and one of America's most popular media personalities. She has written six consecutive *New York Times* bestsellers, and has written, co-produced, and hosted six PBS specials based on her *New York Times* bestselling books, *Women and Money*, *The Money Book for the Young*, *Fabulous & Broke*; *The Laws of Money*, *The Lessons of Life*; *The Road to Wealth*; *The Courage to Be Rich* and *The 9 Steps to Financial Freedom*. She is a two-time Emmy award-winning television host in 2004 and 2006 in the category of Outstanding Service Show Host for her PBS specials. Ms. Orman is a contributing editor to *O, The Oprah Magazine* and *O at Home*, and has a syndicated column called *Women and Money* and a bi-weekly column, "Money Matters," on Yahoo!Finance. Named one of *Smart Money* magazine's top 30 "Power Brokers," Ms. Orman has helped revolutionize the way Americans think about money. She is a creative financial professional who offers her services free of charge to the public through her television show and the Internet. She has distinguished herself as the single most successful fundraiser in the history of public television. In addition, she has lectured widely throughout the United States, South Africa, Asia, and Canada. In 2007, she was reported as the top female motivational speaker in the United States by *Business Week Magazine*.

Ms. Orman has received many honors and awards, in 2008 alone these include the National Equality Award from the Human Rights Campaign, *Time Magazine*'s designation as one of the Time 100, the Most Influential People, and the Amelia Earhart Award for her message of financial empowerment for women.

Carl Schramm, President and CEO, Ewing Marion Kauffman Foundation--the honorary degree of Doctor of Business

Carl Schramm has an earned doctorate in economics from the University of Wisconsin and a juris doctor from Georgetown University Law Center, and significant personal experience as an entrepreneur. In 2002, he was named president and CEO of the Ewing Marion Kauffman Foundation of Kansas City, the largest foundation with the study and support of entrepreneurship as a field of interest. *The Economist* has hailed Schramm as the "evangelist of entrepreneurship." Under his guidance, the Foundation has re-thought its philanthropic approach, shifting away from piecemeal sustaining grants and creating waves of new programs aimed at calling forth fundamental innovation and improvement. He has raised awareness around the world of the central role that the entrepreneurial process plays in economies and societies. In 2007, U.S. Secretary of Commerce Carlos Gutierrez appointed Schramm as chairperson of the Department of Commerce's Measuring Innovation in the 21st Century Economic Advisory Committee. Dr. Schramm has worked hard to promote intelligent policies for fostering the actual practice of entrepreneurship, both in higher education and in the world at large.

Schramm's recent books, *Good Capitalism, Bad Capitalism*, with Robert Litan and William Baumol (Yale University Press, 2007) and *The Entrepreneurial Imperative* (HarperCollins, 2006), are regarded as emerging classics, providing new insight into the American and international economies. Schramm has been instrumental in the development of a partnership with the U.S. Department of Commerce to create an international entrepreneurship resource at www.entrepreneurship.gov and also spearheaded the Foundation's sponsorship of the first-ever Global Entrepreneurship Week. Besides many leading academic journals, Schramm's work has appeared in *Foreign Affairs*, *The Wall Street Journal*, *USA Today*, and *Newsweek*. He is contributing editor of *Inc.* magazine. Trained as an economist and lawyer, he has strategically embedded entrepreneurship into the curricula of many of this country's colleges and universities. The Academy for Entrepreneurial Leadership on the Urbana campus was made possible by a grant from the Kauffman Foundation under the leadership of Carl Schramm. He is a recipient of the George Eastman Medal from the University of Rochester in 2005 and a fellow of the Batten Institute, Darden Graduate School of Business, University of Virginia. He is a Fellow of the New York Academy of Medicine, a member of the Council on Foreign Relations, and a fellow of the Royal Society of Arts.

The Chancellor concurs in the recommendation.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes, The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The President of the University recommends approval.