

ROLL CALL

AMEND FISCAL YEAR 2014 SERVICES AND MANAGEMENT AGREEMENT
FOR THE UNIVERSITY OF ILLINOIS FOUNDATION

Action: Amend Fiscal Year 2014 Services and Management Agreement for the University of Illinois Foundation

Funding: State Appropriated Funds and Institutional Funds

At the May 29, 2013, meeting the Board renewed an agreement with the University of Illinois Foundation (Foundation) for Fiscal Year 2014 to provide fund-raising services and other assistance to attract private gift funds to support University programs. The Foundation and the University seek to amend the contract to provide additional direct support estimated at \$4.5 million towards management and supervisory services for the maintenance of donor records and improvements in systems related to the Foundation's Advance Illinois initiative. The action recommended in this item will increase the University's direct support for these activities from \$6,782,000 to \$11,282,000 for Fiscal Year 2014. The Foundation assesses a management fee to Foundation gift accounts as a means to support private gift fund-raising, administrative, and stewardship operations.

The Board delegates authority to the University Chief Financial Officer to make required payments to partially support the costs of the Advance Illinois project to

update systems and to provide the technical support required during the course of the year based upon actual costs incurred.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The Vice President/Chief Financial Officer recommends approval.

The President of the University concurs.