

# **FY19 Budget to Actual September 30, 2018 Report (Revenue and Expense)**

**November 15, 2018**

On September 27, 2018, the Board of Trustees approved the FY19 Budget Summary for Operations (BSO). Appendix B of the BSO requires quarterly reports to the board comparing budget to actual revenues and expenses to date. For purposes of this report, revenues and expenses are reported on cash basis, except for the Direct Appropriation Revenue which is recognized on a billed basis. All dollar amounts in the report are in thousands. This report reflects all of the revenues and expenses of the University (excluding Payments on Behalf) for the first quarter of Fiscal Year 2019.

## **Three Month Overview**

Total revenues through the first quarter of FY19 was \$1,484,744 or 29% of the total budgeted revenues of \$5,060,774 (excluding Payments on Behalf). Unrestricted Funds revenue was \$815,653 or 36% of the total budget of \$2,263,112. Restricted Funds revenue was \$669,091 or 24% of the total budgeted of \$2,797,652.

Total expenses through the first quarter of FY19 was \$1,087,437 or 21% of the total budgeted expenses of \$5,060,774 (excluding Payments on Behalf). Unrestricted Funds expense was \$433,237 or 20% of the total budgeted of \$2,263,122. Restricted Funds expense was \$644,200 or 23% of the total budgeted of \$2,797,362.

Revenue variance from an average expectation of 25% is driven primarily by the seasonality of tuition and board payments. Expense variance from an average expectation of 25% is driven primarily by reporting expenses on a cash basis without accruals and the cyclical nature of non-personnel services spend.

# University of Illinois Operating Budget

## Q1 Fiscal Year 2019

	FY 2019 Budget Revenue	FY 2019 Actual Revenue	Percent of Budget
<b>Unrestricted Funds</b>			
Direct Appropriation <sup>1</sup>	\$600,451	\$265,213	44%
University Income Fund <sup>2</sup>	1,304,937	496,076	38%
ICR <sup>3</sup>	252,977	44,074	17%
Royalties	35,195	4,209	12%
Administrative Allowances	69,562	6,080	9%
<b>Subtotal Unrestricted Funds</b>	<b>\$2,263,122</b>	<b>\$815,653</b>	<b>36%</b>
<b>Restricted Funds</b>			
Sponsored Projects	\$734,823	\$184,850	25%
Federal Appropriations	20,002	6,410	32%
Gift & Endowment	211,416	41,314	20%
Medical Service Plans	245,861	52,434	21%
Hospital	747,557	175,716	24%
Auxiliaries & Dept. Ops.	796,576	186,961	23%
AFMFA	41,417	21,405	52%
<b>Subtotal Restricted Funds</b>	<b>\$2,797,652</b>	<b>\$669,091</b>	<b>24%</b>
<b>Total Revenue Budget</b>	<b>\$5,060,774</b>	<b>\$1,484,744</b>	<b>29%</b>

	FY 2019 Budget Expense	FY 2019 Actual Expense	Percent of Budget
<b>Unrestricted Funds</b>			
Salaries & Wages	\$1,282,373	\$258,485	20%
Benefits	62,113	13,494	22%
Materials & Supplies	43,886	9,625	22%
Travel	18,121	3,141	17%
Utilities & Facilities O&M	187,311	35,014	19%
Contractual Services	162,396	31,904	20%
Equipment	44,070	4,634	11%
Student Aid/Scholarships	173,766	78,621	45%
Misc Other	79,854	1,942	2%
Debt Service & Reserve Transfers	20,650	5,472	26%
Deferred Maintenance Reserves Transfers	153,793	591	0%
Capital Projects Transfers	34,789	313	1%
<b>Subtotal Unrestricted Funds</b>	<b>\$2,263,122</b>	<b>\$443,237</b>	<b>20%</b>
<b>Restricted Funds</b>			
Salaries & Wages	\$1,110,003	\$239,797	22%
Benefits	131,372	30,414	23%
Materials & Supplies	225,073	49,889	22%
Travel	41,203	7,565	18%
Utilities & Facilities O&M	96,647	22,423	23%
Contractual Services	575,025	135,459	24%
Equipment	41,014	8,006	20%
Cost of Goods sold	116,909	32,879	28%
Student Aid/Scholarships	161,019	70,228	44%
Misc Other	82,312	2,023	2%
Debt Service & Reserve Transfers	112,941	20,895	19%
Deferred Maintenance Reserves Transfers	33,787	4,989	15%
Capital Projects Transfers	28,930	(1,771)	-6%
AFMFA	41,417	21,405	52%
<b>Subtotal Restricted Funds</b>	<b>\$2,797,652</b>	<b>\$644,200</b>	<b>23%</b>
<b>Total Expense Budget</b>	<b>\$5,060,774</b>	<b>\$1,087,437</b>	<b>21%</b>

**Notes:**

<sup>1</sup> Represents vouchers submitted to the Comptroller, as of Sept 30, 2018, approximately .5% of the outstanding vouchers have been paid.

<sup>2</sup> Includes contingency budget of \$19.25M, excluding the contingency budget, IF realization through Q1 is approximately 39%.

<sup>3</sup> Includes contingency budget of \$52.5M, excluding the contingency budget, IF realization through Q1 is approximately 22%.

## Urbana-Champaign Operating Budget

### Q1 Fiscal Year 2019

	FY 2019 Budget Revenue	FY 2019 Actual Revenue	Percent of Budget
<b>Unrestricted Funds</b>			
Direct Appropriation <sup>1</sup>	\$226,941	\$106,371	47%
University Income Fund <sup>2</sup>	814,163	326,857	40%
ICR <sup>3</sup>	152,586	26,939	18%
Royalties	1,350	244	18%
Administrative Allowances	15,325	1,354	9%
<b>Subtotal Unrestricted Funds</b>	<b>\$1,210,365</b>	<b>\$461,765</b>	<b>38%</b>
<b>Restricted Funds</b>			
Sponsored Projects	\$438,752	\$105,533	24%
Federal Appropriations	20,002	6,410	32%
Gift & Endowment	169,118	31,999	19%
Medical Service Plans	0	0	N/A
Hospital	0	0	N/A
Auxiliaries & Dept. Ops.	453,032	124,667	28%
AFMFA	23,765	12,425	52%
<b>Subtotal Restricted Funds</b>	<b>\$1,104,669</b>	<b>\$281,035</b>	<b>25%</b>
<b>Total Revenue Budget</b>	<b>\$2,315,034</b>	<b>\$742,801</b>	<b>32%</b>

	FY 2019 Budget Expense	FY 2019 Actual Expense	Percent of Budget
<b>Unrestricted Funds</b>			
Salaries & Wages	\$643,181	\$137,623	21%
Benefits	19,418	3,557	18%
Materials & Supplies	23,976	4,816	20%
Travel	9,819	1,971	20%
Utilities & Facilities O&M	122,477	21,854	18%
Contractual Services	83,720	12,208	15%
Equipment	31,390	2,387	8%
Student Aid/Scholarships	119,723	53,992	45%
Misc Other	5,568	1,275	23%
Debt Service & Reserve Transfers	950	425	45%
Deferred Maintenance Reserves Transfers	135,143	191	0%
Capital Projects Transfers	15,000	313	2%
<b>Subtotal Unrestricted Funds</b>	<b>\$1,210,365</b>	<b>\$240,612</b>	<b>20%</b>
<b>Restricted Funds</b>			
Salaries & Wages	\$373,773	\$75,514	20%
Benefits	59,242	15,895	27%
Materials & Supplies	57,665	12,627	22%
Travel	29,136	5,677	19%
Utilities & Facilities O&M	48,089	12,487	26%
Contractual Services	274,434	49,921	18%
Equipment	21,565	5,853	27%
Cost of Goods sold	30,647	7,311	24%
Student Aid/Scholarships	89,031	38,123	43%
Misc Other	5,093	334	7%
Debt Service & Reserve Transfers	58,117	10,552	18%
Deferred Maintenance Reserves Transfers	17,164	14	0%
Capital Projects Transfers	16,948	(2,244)	-13%
AFMFA	23,765	12,425	52%
<b>Subtotal Restricted Funds</b>	<b>\$1,104,669</b>	<b>\$244,488</b>	<b>22%</b>
<b>Total Expense Budget</b>	<b>\$2,315,034</b>	<b>\$240,612</b>	<b>10%</b>

**Notes:**

<sup>1</sup> Represents vouchers submitted to the Comptroller; as of Sept 30, 2018, approximately 5% of the outstanding vouchers have been paid.

<sup>2</sup> Includes contingency budget of \$12M; excluding the contingency budget, IF realization through Q1 is approximately 41%.

<sup>3</sup> Includes contingency budget of \$28M; excluding the contingency budget, IF realization through Q1 is approximately 22%.

## Chicago Operating Budget

### Q1 Fiscal Year 19

	FY 2019 Budget Revenue	FY 2019 Actual Revenue	Percent of Budget
<b>Unrestricted Funds</b>			
Direct Appropriation <sup>1</sup>	\$224,901	\$90,438	40%
University Income Fund <sup>2</sup>	441,645	155,724	35%
ICR <sup>3</sup>	92,283	15,126	16%
Royalties	0	80	N/A
Administrative Allowances	30,686	(284)	-1%
<b>Subtotal Unrestricted Funds</b>	<b>\$789,515</b>	<b>\$261,084</b>	<b>33%</b>
<b>Restricted Funds</b>			
Sponsored Projects	\$283,167	\$75,414	27%
Federal Appropriations	0	0	N/A
Gift & Endowment	32,702	5,551	17%
Medical Service Plans	245,861	52,434	21%
Hospital	747,557	175,716	24%
Auxiliaries & Dept. Ops.	314,514	51,303	16%
AFMFA	16,495	8,512	52%
<b>Subtotal Restricted Funds</b>	<b>\$1,640,296</b>	<b>\$368,928</b>	<b>22%</b>
<b>Total Revenue Budget</b>	<b>\$2,429,811</b>	<b>\$630,013</b>	<b>26%</b>

	FY 2019 Budget Expense	FY 2019 Actual Expense	Percent of Budget
<b>Unrestricted Funds</b>			
Salaries & Wages	\$533,510	\$99,308	19%
Benefits	16,004	3,332	21%
Materials & Supplies	16,522	4,496	27%
Travel	5,300	916	17%
Utilities & Facilities O&M	61,466	12,320	20%
Contractual Services	38,932	8,524	22%
Equipment	11,000	1,923	17%
Student Aid/Scholarships	48,635	21,627	44%
Misc Other	23,546	615	3%
Debt Service & Reserve Transfers	11,600	5,047	44%
Deferred Maintenance Reserves Transfers	18,000	0	0%
Capital Projects Transfers	5,000	0	0%
<b>Subtotal Unrestricted Funds</b>	<b>\$789,515</b>	<b>\$158,108</b>	<b>20%</b>
<b>Restricted Funds</b>			
Salaries & Wages	\$722,526	\$161,696	22%
Benefits	70,219	14,171	20%
Materials & Supplies	164,944	36,624	22%
Travel	11,361	1,811	16%
Utilities & Facilities O&M	46,988	9,705	21%
Contractual Services	287,675	83,450	29%
Equipment	19,322	2,086	11%
Cost of Goods sold	85,068	25,332	30%
Student Aid/Scholarships	65,065	28,932	44%
Misc Other	74,013	1,010	1%
Debt Service & Reserve Transfers	49,012	9,541	19%
Deferred Maintenance Reserves Transfers	15,826	4,950	31%
Capital Projects Transfers	11,782	473	4%
AFMFA	16,495	8,512	52%
<b>Subtotal Restricted Funds</b>	<b>\$1,640,296</b>	<b>\$388,292</b>	<b>24%</b>
<b>Total Expense Budget</b>	<b>\$789,515</b>	<b>\$158,108</b>	<b>20%</b>

**Notes:**

<sup>1</sup> Represents vouchers submitted to the Comptroller, as of Sept 30, 2018, approximately .5% of the outstanding vouchers have been paid.

<sup>2</sup> Includes contingency budget of \$5M; excluding the contingency budget, IF realization through Q1 is approximately 36%.

<sup>3</sup> Includes contingency budget of \$24.5M; excluding the contingency budget, IF realization through Q1 is approximately 22%.

## Springfield Operating Budget

### Q1 Fiscal Year 2019

	FY 2019 Budget Revenue	FY 2019 Actual Revenue	Percent of Budget
<b>Unrestricted Funds</b>			
Direct Appropriation <sup>1</sup>	\$17,286	\$8,443	49%
University Income Fund <sup>2</sup>	42,429	11,953	28%
ICR <sup>3</sup>	294	42	14%
Royalties	0	0	N/A
Administrative Allowances	93	24	26%
<b>Subtotal Unrestricted Funds</b>	<b>\$60,102</b>	<b>\$20,462</b>	<b>34%</b>
<b>Restricted Funds</b>			
Sponsored Projects	\$11,232	\$3,391	30%
Federal Appropriations	0	0	N/A
Gift & Endowment	3,405	1,314	39%
Medical Service Plans	0	0	N/A
Hospital	0	0	N/A
Auxiliaries & Dept. Ops.	20,542	8,762	43%
AFMFA	1,157	468	40%
<b>Subtotal Restricted Funds</b>	<b>\$36,336</b>	<b>\$13,935</b>	<b>38%</b>
<b>Total Revenue Budget</b>	<b>\$96,438</b>	<b>\$34,397</b>	<b>36%</b>

	FY 2019 Budget Expense	FY 2019 Actual Expense	Percent of Budget
<b>Unrestricted Funds</b>			
Salaries & Wages	\$42,682	\$9,111	21%
Benefits	697	\$177	25%
Materials & Supplies	1,388	\$168	12%
Travel	550	\$98	18%
Utilities & Facilities O&M	2,368	\$420	18%
Contractual Services	4,744	\$1,808	38%
Equipment	1,380	\$325	24%
Student Aid/Scholarships	5,403	\$2,982	55%
Misc Other	240	\$17	7%
Debt Service & Reserve Transfers	0	\$0	N/A
Deferred Maintenance Reserves Transfers	650	\$400	62%
Capital Projects Transfers	0	\$0	N/A
<b>Subtotal Unrestricted Funds</b>	<b>\$60,102</b>	<b>\$15,507</b>	<b>26%</b>
<b>Restricted Funds</b>			
Salaries & Wages	\$10,145	\$1,944	19%
Benefits	858	157	18%
Materials & Supplies	1,400	392	28%
Travel	520	55	11%
Utilities & Facilities O&M	1,406	177	13%
Contractual Services	5,804	1,085	19%
Equipment	120	35	29%
Cost of Goods sold	980	208	21%
Student Aid/Scholarships	6,920	3,172	46%
Misc Other	264	(55)	-21%
Debt Service & Reserve Transfers	5,812	803	14%
Deferred Maintenance Reserves Transfers	750	0	0%
Capital Projects Transfers	200	0	0%
AFMFA	1,157	468	40%
<b>Subtotal Restricted Funds</b>	<b>\$36,336</b>	<b>\$8,441</b>	<b>23%</b>
<b>Total Expense Budget</b>	<b>\$96,438</b>	<b>\$23,947</b>	<b>25%</b>

**Notes:**

<sup>1</sup> Represents vouchers submitted to the Comptroller; as of Sept 30, 2018, approximately .5% of the outstanding vouchers have been paid.

<sup>2</sup> Includes contingency budget of \$2.25M, excluding the contingency budget, IF realization through Q1 is approximately 33%

<sup>3</sup> Includes contingency budget of \$0M.

## System Wide Programs & University System Offices

### Q1 Fiscal Year 2019

	FY 2019 Budget Revenue	FY 2019 Actual Revenue	Percent of Budget
<b>Unrestricted Funds</b>			
Direct Appropriation <sup>1</sup>	\$131,323	\$59,961	46%
University Income Fund	6,700	1,542	23%
ICR	7,814	1,967	25%
Royalties	33,845	3,885	11%
Administrative Allowances	23,458	4,986	21%
<b>Subtotal Unrestricted Funds</b>	<b>\$203,140</b>	<b>\$72,341</b>	<b>36%</b>
<b>Restricted Funds</b>			
Sponsored Projects	\$1,672	\$513	31%
Federal Appropriations	0	0	N/A
Gift & Endowment	6,191	2,450	40%
Medical Service Plans	0	0	N/A
Hospital	0	0	N/A
Auxiliaries & Dept. Ops.	8,488	2,230	26%
AFMFA	0	0	N/A
<b>Subtotal Restricted Funds</b>	<b>\$16,351</b>	<b>\$5,193</b>	<b>32%</b>
<b>Total Revenue Budget</b>	<b>\$219,491</b>	<b>\$77,534</b>	<b>35%</b>

	FY 2019 Budget Expense	FY 2019 Actual Expense	Percent of Budget
<b>Unrestricted Funds</b>			
Salaries & Wages	\$63,000	\$12,443	20%
Benefits	25,994	6,427	25%
Materials & Supplies	2,000	145	7%
Travel	2,452	155	6%
Utilities & Facilities O&M	1,000	420	42%
Contractual Services	35,000	9,364	27%
Equipment	300	0	0%
Student Aid/Scholarships	5	20	398%
Misc Other	50,500	36	0%
Debt Service & Reserve Transfers	8,100	0	0%
Deferred Maintenance Reserves Transfers	0	0	N/A
Capital Projects Transfers	14,789	0	0%
<b>Subtotal Unrestricted Funds</b>	<b>\$203,140</b>	<b>\$29,010</b>	<b>14%</b>
<b>Restricted Funds</b>			
Salaries & Wages	\$3,559	\$642	18%
Benefits	1,053	190	18%
Materials & Supplies	1,064	247	23%
Travel	186	22	12%
Utilities & Facilities O&M	164	56	34%
Contractual Services	7,112	1,003	14%
Equipment	7	32	457%
Cost of Goods sold	214	28	13%
Student Aid/Scholarships	3	0	0%
Misc Other	2,942	734	25%
Debt Service & Reserve Transfers	0	0	N/A
Deferred Maintenance Reserves Transfers	47	26	55%
Capital Projects Transfers	0	0	N/A
AFMFA	0	0	N/A
<b>Subtotal Restricted Funds</b>	<b>\$16,351</b>	<b>\$2,980</b>	<b>18%</b>
<b>Total Expense Budget</b>	<b>\$219,491</b>	<b>\$31,990</b>	<b>15%</b>

**Notes:**

<sup>1</sup> Represents vouchers submitted to the Comptroller, as of Sept 30, 2018, approximately .5% of the outstanding vouchers have been paid.