

Approved by the Board of Trustees
November 16, 2017

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Board Meeting
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NAME THE GIES COLLEGE OF BUSINESS, URBANA

Action: Name the Gies College of Business

Funding: No New Funding Required

The Chancellor, University of Illinois at Urbana-Champaign, and Vice President, University of Illinois recommends for approval a proposal from the Dean of the College of Business, the Vice Chancellor for Academic Affairs and Provost, and the Vice Chancellor for Institutional Advancement to name the College of Business the Gies College of Business.

Established in 1915 as the College of Commerce and Business Administration, the College of Business has a long history of excellence with more than 60,000 living alumni across the globe. We propose naming the College in honor of Larry W. Gies, a 1988 graduate of the College of Business, whose generous financial contribution will accelerate progress towards becoming the best and most innovative College of Business in the nation.

Larry W. Gies is the founder, President and CEO of Madison Industries, one of the largest and most successful privately held companies in the world. Madison's focus is on building entrepreneurially-driven, branded market leaders that are dedicated to making the world safer, healthier, and more productive by creating

innovative solutions that deliver outstanding customer value. Mr. Gies also serves as the President of The Gies Foundation, which focuses on youth, education, and health. He coaches youth sports and serves on the board of the Accelerate Institute.

Larry Gies grew up in rural Mendota, Illinois, and always dreamed of attending the University of Illinois. As a College of Business student, he was elected to the Student Government Association as a freshman in 1985, the Senate of the Urbana-Champaign Campus in 1986, the Board of the Illini Media Company in 1986, President of Beta Alpha Psi accounting honor fraternity, and was named Homecoming King of the University in 1987. He looks upon his years at Illinois as his most formative for many reasons, including that the University is where he met his wife, Beth (class of 1989). Since graduation, Mr. Gies has remained close with the students within the College, serving as a featured speaker for nearly 30 years and teaching a case study each semester for more than 23 years.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes, The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The Executive Vice President and Vice President for Academic Affairs concurs with this recommendation.

The President recommends approval. This action will be reported to the Illinois Board of Higher Education.