**DISCOVERY PARTNERS INSTITUTE:** An engine for economic development

UNIVERSITY OF ILLINOIS BOARD OF TRUSTEES NOVEMBER 16, 2017

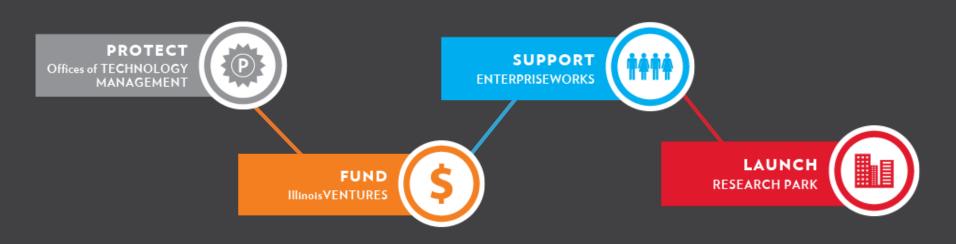


#### UNIVERSITY OF ILLINOIS SYSTEM

URBANA-CHAMPAIGN · CHICAGO · SPRINGFIELD

VICE PRESIDENT FOR ECONOMIC DEVELOPMENT AND INNOVATION

## OFFICE OF THE VICE PRESIDENT FOR ECONOMIC DEVELOPMENT & INNOVATION



U of I researchers invent technologies and create knowledge. VPEDI *elevates ideas* into practical applications that solve problems and change lives.



University of Illinois System

URBANA-CHAMPAIGN • CHICAGO • SPRINGFIELD

# ECONOMIC DEVELOPMENT FRAMEWORK

From the pipeline to the public, we help ensure that U of I innovations stimulate and contribute to local, national and global economies







## Train & Retain Talent

Support Entrepreneurs

Create Innovation Clusters



UNIVERSITY OF ILLINOIS SYSTEM

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# Stronger Together



**UNIVERSITY OF ILLINOIS SYSTEM** 

URBANA-CHAMPAIGN · CHICAGO · SPRINGFIELD



An interdisciplinary public-private research institute located in Chicago, and a node of the Illinois Innovation Network



Leveraging the excellence of the University of **Illinois System** and partners to dynamically accelerate innovation and drive economic growth







Enable world-class problem-solving to create lifechanging products

Retain and grow local talent & attract companies

Address critical societal & industry challenges

Create foundation for unparalleled innovation

#### OUR VISION

Transformation of the 21<sup>st</sup> century Illinois economy by *reinventing the role of the research university* via interdisciplinary public-private partnerships that aggressively drive technologybased economic growth with *global impact* 

#### OUR MISSION

To create and deploy a *pioneering networked innovation partnership* that will attract geniuslevel faculty, students, and companies to work sideby-side to *develop solutions, promote entrepreneurship,* and *empower inventors of the future* 

# THE CENTRAL NODE TO POWER THE ILLINOIS INNOVATION THROUGH INNOVATION

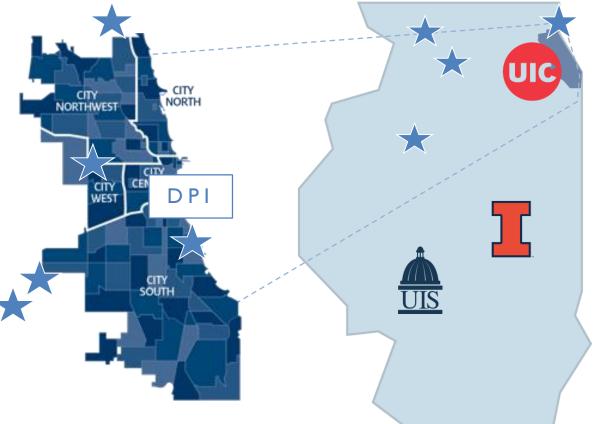
#### ILLINOIS-LED TRANSFORMATION THROUGH INNOVATION PARTNERSHIPS

#### U of I students will

spend up to 4 semesters at DPI

- Take classes online at partner institutions
- Work with resident companies and faculty
- Work at businesses, startups in Chicago
- Start a company

At full operation, DPI will serve up to **10,000 students** every 5 years



## Development Plan



#### Initial development plan (by 2020):

- 500,000 sq ft lab, classroom, office space
- 498,000 sq ft residential space
- 50 faculty; 1,000 students; 200 staff
- 6 major corporate partners

#### Institute fully operational (by 2022):

- 1.8M sq ft
- 90 new faculty, 1800 students

## Transformative Research Themes







Computing, Big Data & Predictive Analytics

Biosciences & Health

Food & Agriculture

Other research areas will **be defined based on industry partner needs**, such as advanced manufacturing and nanotechnology

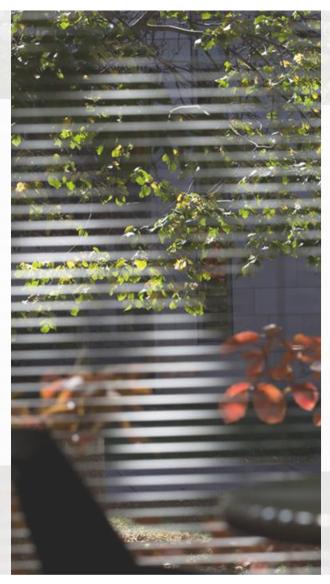
#### PHYSICAL CHARACTERISTICS

LIVE • LEARN • WORK • PLAY • INNOVATE

Bold, iconic design Light, open, interconnected

**1.8M+ square feet** of research labs, classrooms, offices, student dorms, faculty/staff housing

Neighborhood feel global destination with international feel



Indoor/outdoor space to enhance collaboration and ideation

#### Easy access

by public transit, within walking/ biking distance to neighborhoods, heart of the city

#### Connectivity

virtual classrooms, collaborative technologies, autonomous transportation

#### WILL ATTRACT GLOBAL TALENT AND BUILD UNPARALLELED HUMAN CAPITA

#### 90+ FACULTY

Recruit stellar faculty and world-class researchers

Offer competitive startup packages

#### 1,800+ STUDENTS

Attract, support, retain talent

Provide program support

Create industry, Illinois job opportunities

#### INDUSTRY PROFESSIONALS

Create universityindustry labs, cuttingedge teams

Invest-in/initiate early, team-centric research

License & commercialize intellectual property

GLOBAL ENTREPRENEUR S

Develop full suite of entrepreneurial resources

> Connect/link international engagement

## DRIVING ECONOMIC GROWTH

Contribute to doubling of state GDP with global impact

Catalyze more than **\$100B in investment** over 25 years

Create 1 million jobs globally



Attract the best talent in the world

Educate and retain top talent in Illinois

Train 10,000+ entrepreneurs

Engage local community and promote **social equity** 

# Attract major global corporations

**Create epicenter** for game changing new technologies

Launch the next **Google**, **GE**, **or Monsanto** 

## AGGRESSIVE TIMELINE FOR RAPID BUILDOUT

Phase 1		Phase 2	Phase 3
2017	2018	2020	2022
Å			
Design + Planning	Launch Institute + Groundbreaking	Institute Facilities Open	Institute Fully Operational
Catalyze billions in private investment and new research funding	Leverage ~\$1B in U of I annual research dollars in addition to research funding of partners	Build prosperity through massive job development and wealth creation	Additional growth anticipated beyond Phase 3 pending funding

- Research and educational facilities, office space, and housing
- Add'I research, education facilities at U of I to support research
- Transportation between DPI, U of I campuses, and network nodes

- Endowment for competitive startup packages for 90 new faculty
- Endowment to support students, staff, and visiting scholars
- Endowment to support programming

## LED BY THE UNIVERSITY OF ILLINOIS SYSTEM

## WITH MAJOR PARTNERS...



THE UNIVERSITY OF CHICAGO



Northwestern University

## ... IN CHICAGO AND ACROSS THE GLOBE

New partnerships will be established in the coming months and years

# We're Ready. Let's go!



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