

Executive Committee Meeting
October 23, 2009

ACCEPT RESIGNATION OF RICHARD H. HERMAN AS CHANCELLOR,
UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN, AND APPROVE
REVISED EMPLOYMENT AGREEMENT

Action: Accept Resignation of Richard H. Herman as Chancellor, University of Illinois at Urbana-Champaign, and Approve Revised Employment Agreement

Funding: State, Institutional, and Gift Funds of the University

On October 20, 2009, Chancellor Richard H. Herman submitted his resignation as Chancellor effective October 26, 2009, which has been accepted subject to approval by the Board or Executive Committee.

Dr. Herman serves as Chancellor pursuant to an Employment Agreement executed December 20, 2005, which includes the right to return to a tenured faculty position in the Department of Mathematics, College of Liberal Arts and Sciences, Urbana. In order to clarify the terms for Dr. Herman's transition to the faculty, a Revised Employment Agreement (attached hereto) was drafted and executed, which includes assignment to the position of Special Assistant to the President through June 30, 2010, a sabbatical leave for the 2010-11 academic year, and service as a faculty member thereafter.

It is hereby resolved that the Board accepts Dr. Herman's resignation as Chancellor, and further approves the Revised Employment Agreement.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes, The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.