

Board Meeting
October 3, 2009

ROLL CALL

AWARD CONTRACT FOR SERVICES TO ASSIST IN SELECTION OF A PRESIDENT

Action: Award Contract for Services to Assist in Selection of a President

Funding: Gift Funds

The Board of Trustees wishes to employ the services of an executive search firm to assist with the process of searching for a new President of the University to replace President B. Joseph White, who has announced his resignation effective December 31, 2009.

In 2008, the University participated in a Request for Proposal (RFP) process in conjunction with the Illinois Public Higher Education Cooperative (IPHEC) and in accordance with applicable Illinois procurement laws to select and contract with several vendors capable of assisting with professional personnel searches. Through this RFP a total of 15 firms were selected and approved as qualified to provide search services to IPHEC institutions. The Board has now received and considered presentations from three of these firms: The Hollins Group, Inc., Isaacson, Miller, and Korn/Ferry International.

The Board hereby awards a contract to Isaacson, Miller to provide services to the University in identifying prospective candidates for the position of President of the University and assisting in the selection of a new President. These services will include generating a pool of prospects, reviewing background information for many of these individuals, assisting the committee with myriad tasks including interviews with prospective candidates, making reports to the committee and to the Board, if requested, during the search process, and providing logistical assistance as needed to arrange meetings with prospective candidates. The total contract amount may be more or less depending on the final cost of candidate travel expenses. The Board hereby authorizes and empowers the Vice President/Chief Financial Officer and Comptroller and other officers of the Board to make, execute, and deliver all such instruments and documents on behalf of the Board as may be by them deemed necessary or appropriate in connection with this action and which are in conformity with its intents and purposes. Funds for the agreement are available in the Fiscal Year 2010 University gift funds operating budget.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes, The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.