

## REPORT OF ACTION BY THE EXECUTIVE COMMITTEE

The following action has been taken by the Executive Committee since the last meeting of the Board. This action is now reported to the Board as a whole.

Accept Resignation of Phyllis M. Wise as Chancellor, University of Illinois at Urbana-Champaign, and Vice President, University of Illinois, and  
Approve Revised Employment Agreement

1) On August 6, 2015, Chancellor Phyllis M. Wise submitted her resignation as Chancellor, University of Illinois at Urbana-Champaign, and Vice President, University of Illinois effective August 12, 2015, which has been accepted subject to approval by the Board or Executive Committee.

Dr. Wise serves as Chancellor pursuant to a Letter of Employment executed on August 31, 2011 (addendum issued on October 27, 2011), which includes the right to return to a tenured faculty position in the School of Molecular and Cellular Biology, College of Liberal Arts and Sciences, Urbana. In order to clarify the terms for Dr. Wise's transition to the faculty, a Revised Employment Agreement (attached hereto) was drafted and executed, which includes a twelve-month sabbatical leave and service as a faculty member thereafter.

It is hereby resolved that the Board accepts Dr. Wise's resignation as Chancellor, University of Illinois at Urbana-Champaign, and Vice President, University of Illinois, effective close of business on August 12, 2015, and further approves the Revised Employment Agreement.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes, The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

On motion of Mr. Montgomery, seconded by Ms. Hasara, this recommendation was not approved by the following vote: Aye, none; No, Ms. Hasara, Mr. McMillan, Mr. Montgomery.

Because the first item was not approved, no action was necessary on the second agenda item, “Appoint Interim Chancellor, University of Illinois at Urbana-Champaign, and Vice President, University of Illinois,” and it was withdrawn from the agenda.