

Board Meeting
September 11, 2008

ROLL CALL

APPROVE PROJECT FOR STANLEY O. IKENBERRY COMMONS PHASES C AND D, RESIDENCE HALL WEST AND GARNER HALL DEMOLITION, URBANA

Action: Approve Project for Stanley O. Ikenberry Commons Phases C and D, Residence Hall West and Garner Hall Demolition, Urbana

Funding: Restricted Funds Operating Budget with Anticipated Reimbursement from the Proceeds of a Future Sale of Auxiliary Facilities System Revenue Bonds

As part of the ongoing Champaign Housing Redevelopment Plan, Phases C and D (construction of Residence Hall West and the demolition of Garner Hall, respectively) will provide for excellence in academic programs through services to the undergraduate students of this campus. The 99,000 square foot Residence Hall West will complete the Stanley O. Ikenberry Commons as a single building, which also includes the Dining Hall and the Residence Hall North. This \$46.7 million project includes the construction cost for the Residence Hall West, estimated to be \$29.7 million (including contingencies and escalation) at \$300 per gross square foot while the demolition cost of Garner Hall is estimated to be \$1.5 million. The expected date of completion is summer of 2012.

Accordingly, the Chancellor at Urbana with the concurrence of the appropriate administrative officers recommends the Stanley O. Ikenberry Commons Phases C and D, Residence Hall West and Garner Hall Demolition project be approved at \$46.7 million.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

Funds for the project are available from the operating budget of the University Housing Division with anticipated reimbursement from the proceeds of a future sale of auxiliary facilities system revenue bonds.

The President of the University concurs.