

Board Meeting
September 11, 2008

ROLL CALL

INCREASE PROJECT BUDGET FOR LANDSCAPE AND LIGHTING FOR STANLEY O. IKENBERRY COMMONS, URBANA

Action: Increase Project Budget for Landscape and Lighting for the Stanley O. Ikenberry Commons, Urbana

Funding: Restricted Funds Operating Budget

The original budget for this project was approved for \$1.3 million and work included topsoil, plant material, and site lighting for the area surrounding the new Residential Programs Building, located at the corner of Gregory Drive and Euclid Street (now Stanley O. Ikenberry Commons). Subsequent to this approval, results from an area-wide storm water management study were concluded and features associated with this adjacent area needed to be included. Additional work will include storm water detention for the area, additional walks, access drives, and ramps for a sum of \$1,522,036. With the additional funds, construction cost has been estimated at \$2.5 million (including contingencies and escalation). The expected date of completion is fall of 2010.

Accordingly, the Chancellor at Urbana with the concurrence of the appropriate administrative officers recommends that the Board approve the increase in project budget for this project to \$2,822,036--an increase of \$1,522,036.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

Funds for the project are available from the restricted funds operating budget of the Urbana Housing Division.

The President of the University concurs.