

Board Meeting
September 12, 2013

ROLL CALL

AUTHORIZE BANKING RESOLUTION
FOR PNC BANK, NATIONAL ASSOCIATION

Action: Approve Resolution for PNC Bank, National Association

Funding: Institutional Funds

Following a competitive request for proposal (RFP) process, PNC Bank, National Association is recommended to provide banking services for the University's medical enterprise. Services will include lockbox operations and electronic processing of payments and data. The RFP results have been approved by the Procurement Policy Board.

Accordingly, the Vice President, Chief Financial Officer and Comptroller requests the authority to establish and maintain a banking relationship with PNC Bank, National Association for the purposes described and recommends that the attached resolution be adopted.

The Board action recommended in this item complies in all material respects with the applicable State and Federal laws, University of Illinois *Statutes, The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The President of the University concurs.