

FY 2011 Budget



UNIVERSITY OF ILLINOIS

URBANA-CHAMPAIGN • CHICAGO • SPRINGFIELD

**Prepared for Presentation to the
Board of Trustees
September 23, 2010**

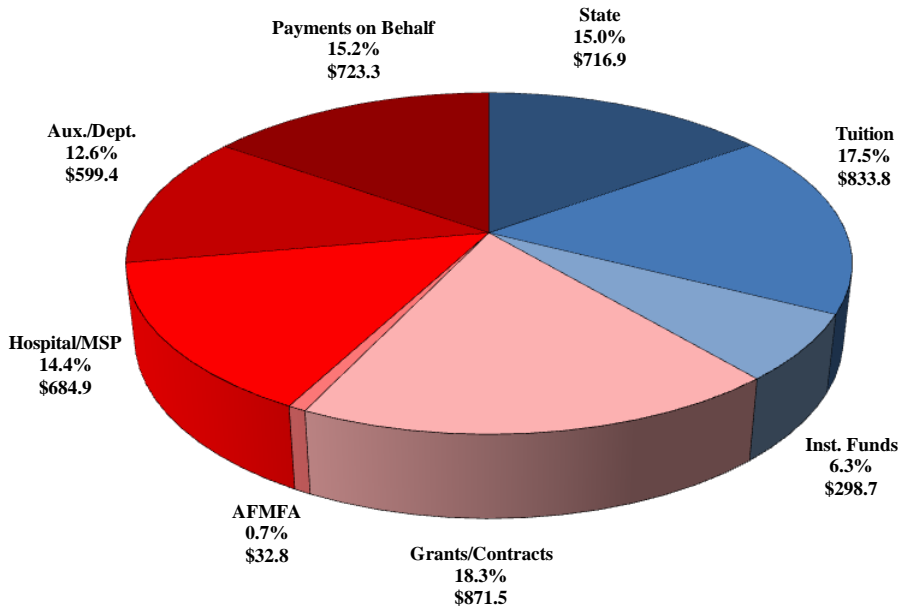
University of Illinois

- University has over \$245 million in unpaid State vouchers (09/21/10).
 - \$40 million FY 2010
 - \$205 million FY 2011
- General Fund appropriation reduced \$46 million (6.2%) in FY 2011.
- “Maintenance of Effort” or MOE expires after FY 2011.
- Direct appropriation is now below FY 1999 level, in nominal dollars. Below 1980 when adjusted for inflation.
- Actions taken in response to significantly delayed State payments:
 - HR actions (hiring by exception only; furloughs; savings from open positions and attrition contribute to target; limited number of layoffs)
 - Reduced travel, non-essential equipment purchases, etc.
 - Efforts on IT, administrative streamlining efforts, programmatic reviews

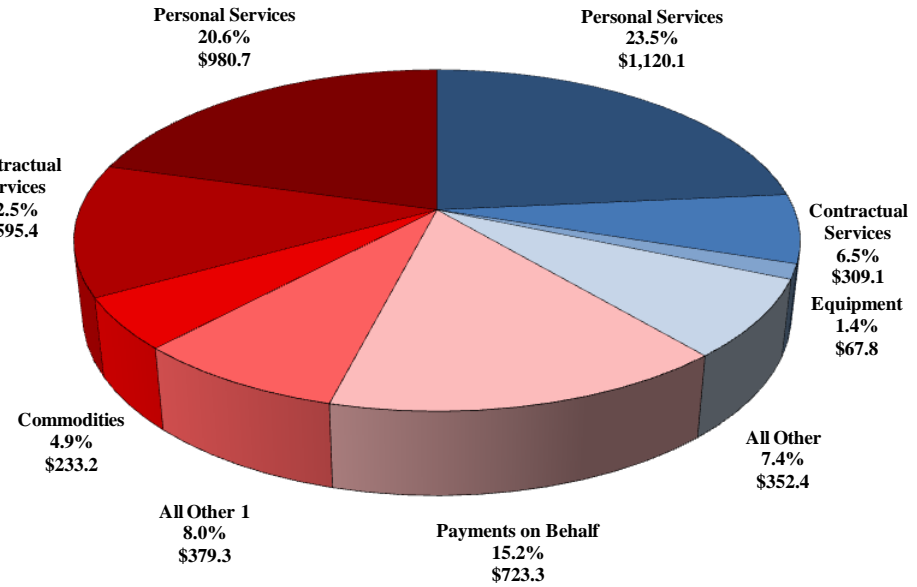
FY 2011 Operating Budget

- Total revenues increase \$178.2 million (3.9%)
 - Unrestricted \$75.5 (4.3%)
 - Restricted \$58.6 (2.7%)
 - Payments-on-Behalf \$44.1 (6.5%)
- Tuition and institutional funds (ICR, royalties, admin. allowance) main drivers of unrestricted growth
- General revenue fund appropriation reduced \$46.8 million
- Sponsored research restricted revenues increased \$3.7 million
- Gift & Endowment Income restricted revenues reduced \$12.8 million primarily from reductions in Extension programs
- Hospital and MSP restricted revenues increased \$67.2 million

Where Does the Money Come From? FY 2011



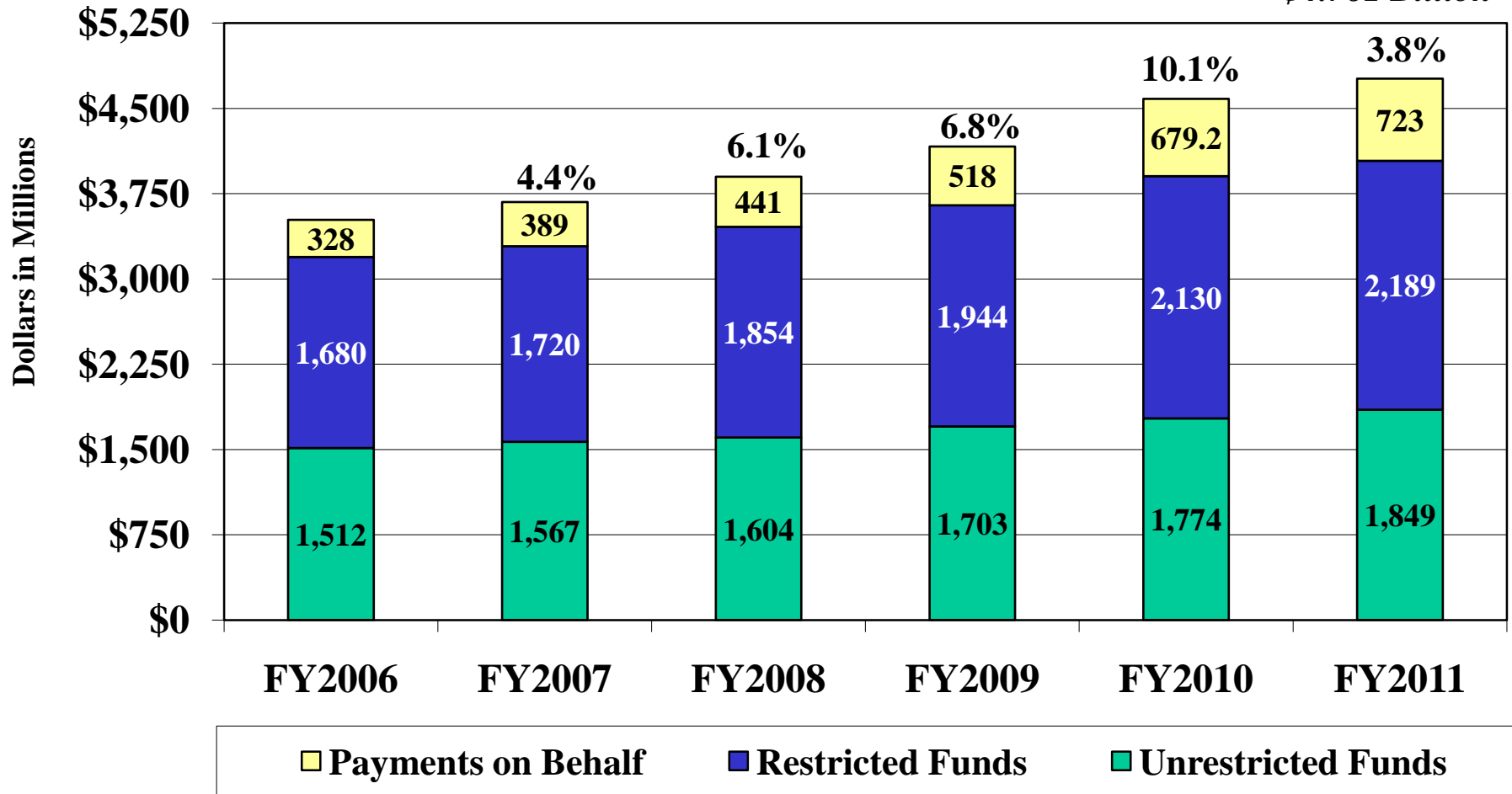
Where Do the Dollars Go? FY 2011



Unrestricted	\$1,849.4M	38.8%
Restricted	<u>\$2,911.9M</u>	<u>61.2%</u>
Total	\$4,761.3M	100%

Operating Budget Summary

\$4.761 Billion

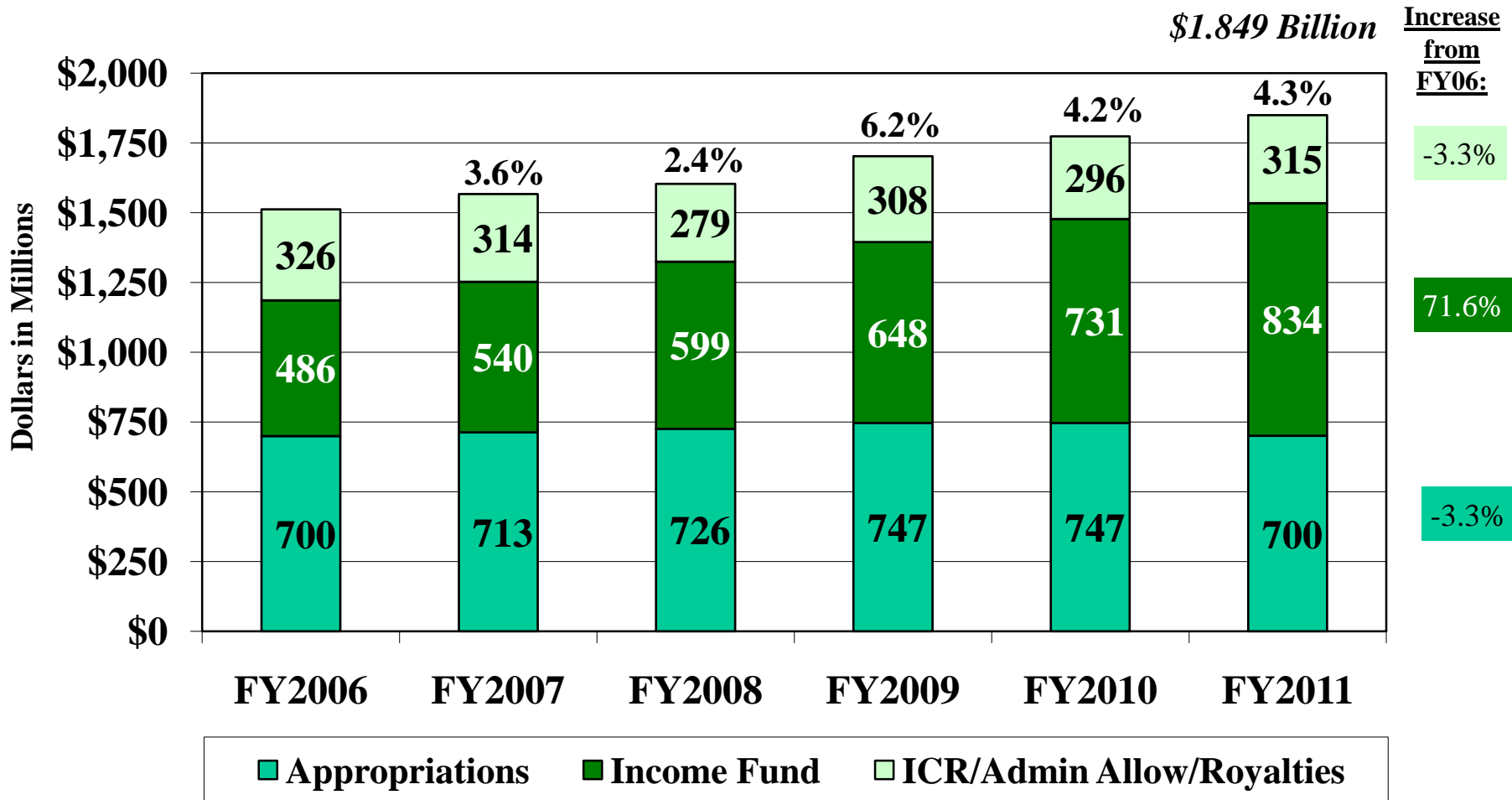


35.3% increase in total budget from FY06-FY11

45.0% increase in restricted funds

22.3% increase in unrestricted funds

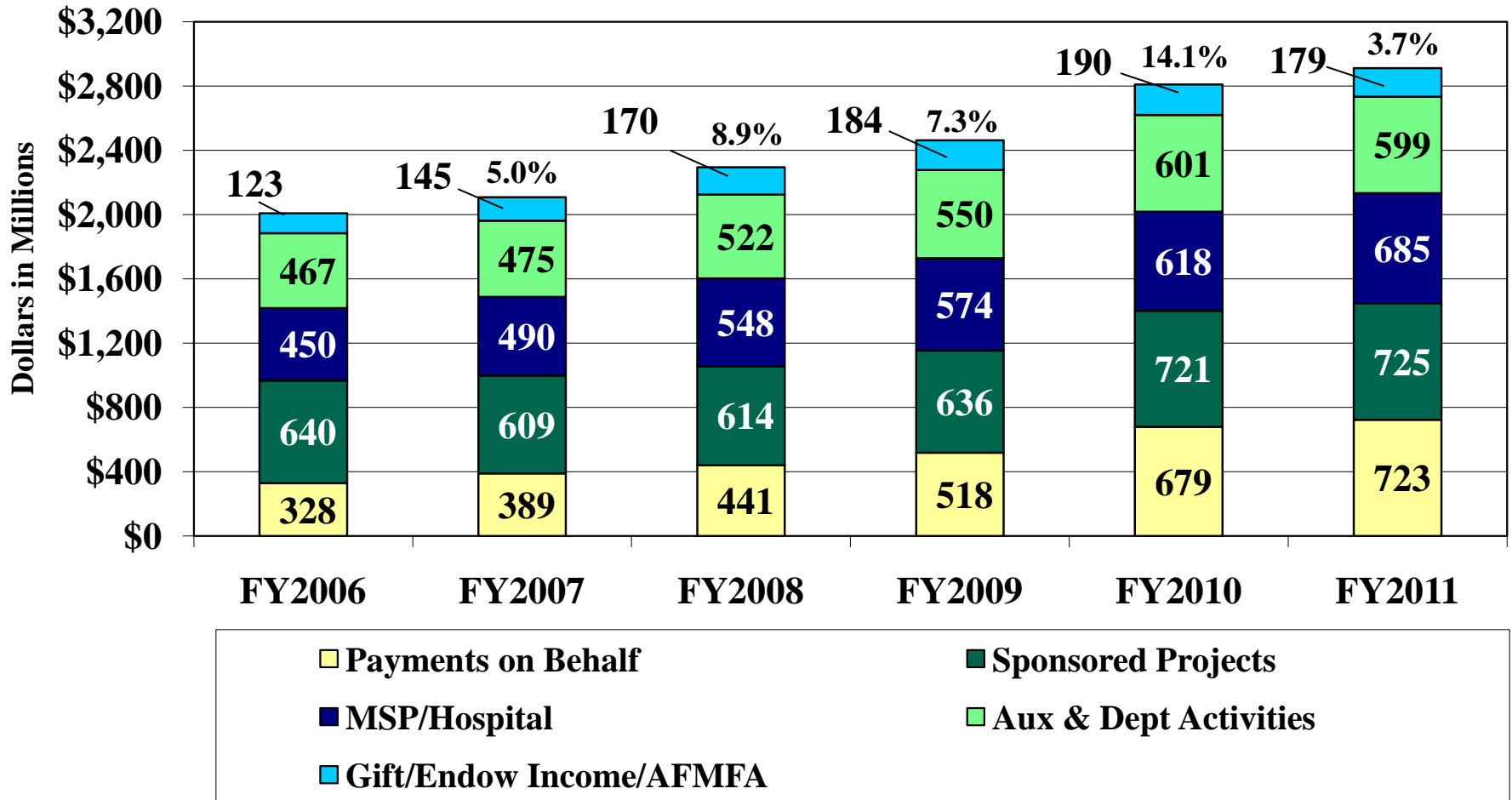
Unrestricted Revenue Components



22.3% increase in unrestricted funds from FY06-FY11

Restricted Revenue Components

\$2.912 Billion



45.0% increase in restricted funds from FY06-FY11