

THREE UNIVERSITIES.
ONE SYSTEM.
INFINITE POSSIBILITIES.



UNIVERSITY OF ILLINOIS SYSTEM
Altogether Extraordinary™



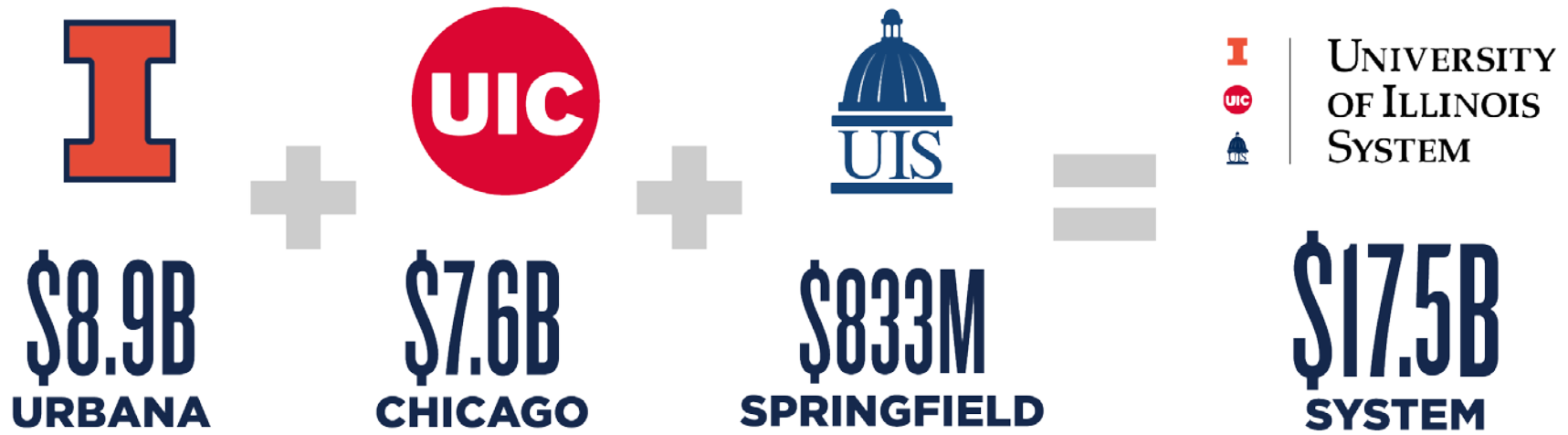
URBANA-
CHAMPAIGN



CHICAGO



SPRINGFIELD





Analysis of the Economic Impact and Return on Investment of Education

The economic value of the University of Illinois System

FY 2017 (July 1, 2016 through June 30, 2017)

Emsi & Higher Education Institutions

ADVISORS IN LABOR MARKET INFORMATION

15+

Years working with
higher education
institutions

1,800

Economic impact studies
completed

31

States have received a
statewide economic
impact study

3 countries

Completed studies
across the U.S., UK, and
Canada



WHAT IS AN ECONOMIC IMPACT ANALYSIS?

Measures how an event or institution affects the state economy.

WHAT IS AN INVESTMENT ANALYSIS?

A comparison of the costs and benefits to determine the return on investment.



About the State of Illinois



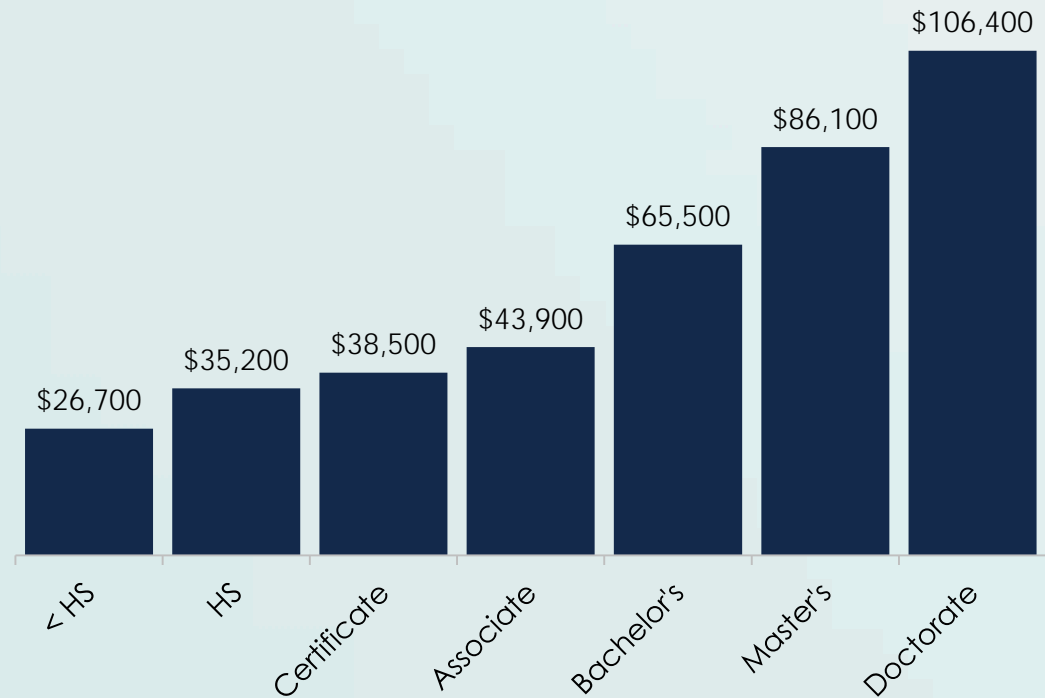
\$798.9 billion

TOTAL GROSS
STATE PRODUCT (GSP)

7,825,271

TOTAL JOBS

AVERAGE EARNINGS BY EDUCATION LEVEL
AT CAREER MIDPOINT



The U of I System in FY 2017

89,354

CREDIT STUDENTS SERVED

139

NON-CREDIT STUDENTS SERVED

30,988

EMPLOYEES

\$3.3 billion

TOTAL PAYROLL/BENEFITS

31%

STUDENTS FROM OUTSIDE
THE STATE

\$1.2 billion

TOTAL TUITION REVENUE



OVERVIEW OF SYSTEM RESULTS

\$17.5 billion

TOTAL INCOME ADDED
IN THE STATE

171,342

TOTAL JOBS SUPPORTED
IN THE STATE

15.4%

RATE OF RETURN TO STUDENTS

6.4%

RATE OF RETURN TO TAXPAYERS

2.2%

OF STATE'S GSP



OVERVIEW OF **URBANA** RESULTS

\$8.9 billion

TOTAL INCOME ADDED
IN THE STATE

88,357

TOTAL JOBS SUPPORTED
IN THE STATE

14.5%

RATE OF RETURN TO STUDENTS

\$2.1 billion

GAINED IN ADDED TAX REVENUE
AND PUBLIC SECTOR SAVINGS FOR
TAXPAYERS



OVERVIEW OF **UIC** RESULTS

\$7.6 billion

TOTAL INCOME ADDED
IN THE STATE

73,559

TOTAL JOBS SUPPORTED
IN THE STATE

16.5%

RATE OF RETURN TO STUDENTS

\$1.3 billion

GAINED IN ADDED TAX REVENUE
AND PUBLIC SECTOR SAVINGS FOR
TAXPAYERS



OVERVIEW OF **UIS** RESULTS

\$833.6 million

TOTAL INCOME ADDED
IN THE STATE

8,142

TOTAL JOBS SUPPORTED
IN THE STATE

20.1%

RATE OF RETURN TO STUDENTS

\$188.1 million

GAINED IN ADDED TAX REVENUE
AND PUBLIC SECTOR SAVINGS FOR
TAXPAYERS



Operations Spending Impact

University payroll and other
spending + ripple effects

\$3.7 billion

ADDED INCOME TO THE
STATE

or

37,749

JOBS SUPPORTED
IN THE STATE

Research Spending Impact

Research payroll and other
research spending
+ ripple effects

\$1.2 billion

ADDED INCOME TO THE
STATE

or

12,710

JOBS SUPPORTED
IN THE STATE

*All results measured in income, not sales.
Results are net of counterfactual scenarios.*

Hospital Spending Impact

Hospital payroll and other
spending + ripple effects

\$1.5 billion

ADDED INCOME TO THE
STATE

or

14,348

JOBS SUPPORTED
IN THE STATE

Start-up and Spin-Off Company Impact

Start-up and spin-off company
payroll and other spending
+ ripple effects

\$678.9 million

ADDED INCOME TO THE
STATE

or

2,683

JOBS SUPPORTED
IN THE STATE

*All results measured in income, not sales.
Results are net of counterfactual scenarios.*

Student Spending Impact

Relocated/Retained student
spending + ripple effects

\$305.7 million

ADDED INCOME TO THE
STATE

or

5,853

JOBS SUPPORTED
IN THE STATE

Visitor Spending Impact

Out-of-state visitor spending
+ ripple effects

\$39.7 million

ADDED INCOME TO THE
STATE

or

875

JOBS SUPPORTED
IN THE STATE

Alumni Impact

Higher alumni earnings
and increased business profit
+ ripple effects

\$10.1 billion

ADDED INCOME TO THE
STATE

or

97,125

JOBS SUPPORTED
IN THE STATE

*All results measured in income, not sales
Results are net of counterfactual scenarios*

Total Impact

\$17.5 billion

TOTAL INCOME ADDED
IN THE STATE

or

2.2%

OF STATE'S GSP

171,342

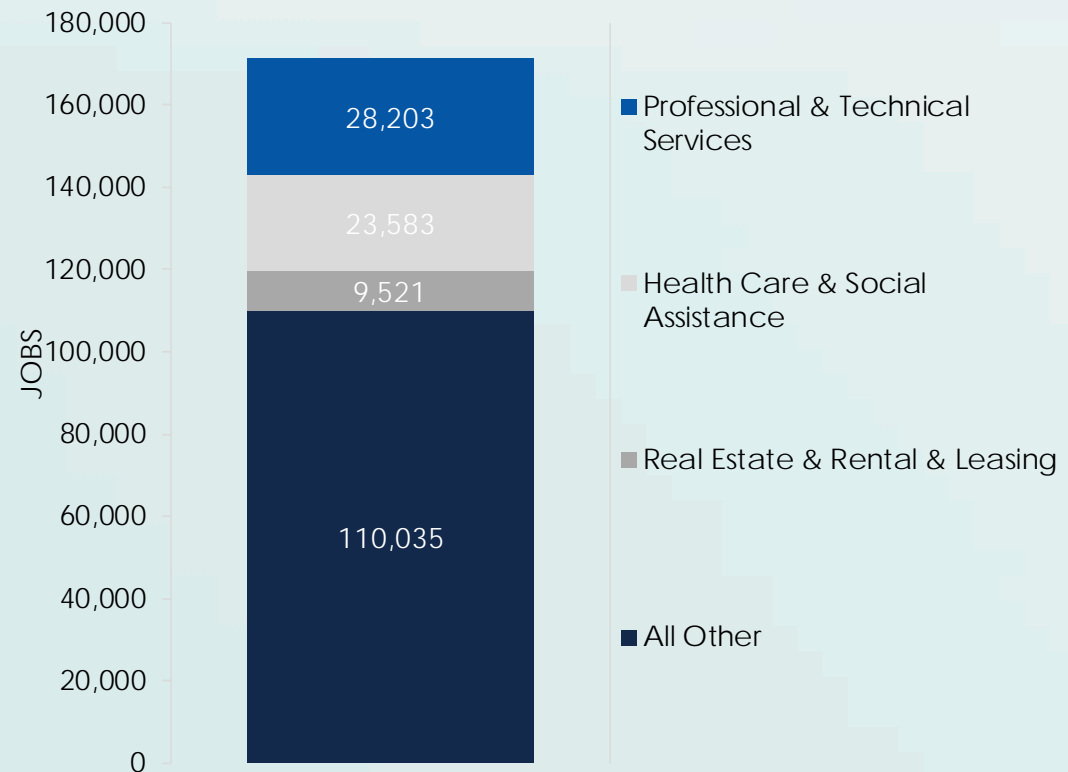
TOTAL JOBS SUPPORTED
IN THE STATE

or

1 out of every 46

JOBS IN THE STATE

IMPACTS BY INDUSTRY



Student
Perspective

\$10.4 billion

Benefit: Higher future earnings

\$2.1 billion

Cost: Tuition, supplies, opportunity cost

Taxpayer
Perspective

\$3.6 billion

Benefit: Future tax revenue, government savings

\$1.5 billion

Cost: State and local funding

Social
Perspective

\$38.4 billion

Benefit: Future earnings, tax revenue, private savings

\$6.1 billion

Cost: Student and all university costs

5.0

BENEFIT/COST RATIO

2.4

BENEFIT/COST RATIO

6.3

BENEFIT/COST RATIO

15.4%

RATE OF RETURN

6.4%

RATE OF RETURN

N/A

RATE OF RETURN

Future benefits are discounted to the present.

The results of this study
were prepared by



FOR A COPY OF THE REPORT, PLEASE CONTACT THE SYSTEM.