Board Meeting September 6, 2007

## APPROVE RESOLUTION TO RECOGNIZE THE INTERNATIONAL REAL ESTATE AWARD FOR THE UNIVERSITY OF ILLINOIS AT CHICAGO

The Board of Trustees of the University of Illinois recognizes and congratulates the University of Illinois at Chicago on the Prix d'Excellence 2007Award from the International Real Estate Federation (FIABCI) for the overall quality of its east campus development, from its early planning in the mid-1950s to today.

Former Mayor Richard J. Daley and University President David Dodds Henry joined together, in cooperation with University of Illinois Board of Trustees and other government officials, envisioned a publicly supported, world-class university that would serve the children of Chicago's working families and soldiers returning from World War II and attending college on the GI Bill. They believed the campus would be an integral part of Chicago's economic engine and a renewal for a struggling neighborhood. The firm of Skidmore, Owings and Merrill, led by internationally recognized architect Walter Netsch, was chosen to lead the project. His architectural design was considered revolutionary at its time and has not only survived the test of time but has created a thriving and dynamic campus for thousands of students.

The federation honored the Chicago campus as "the model for an urban research university" and commended it for making a quality education affordable,

devoting 37 percent of the campus to green space, accommodating a variety of housing and retail spaces, and maintaining venues for public events. The campus' 50-year real estate plan demonstrated excellence in architecture and technical innovation, marketing and financial success, benefits to the community, and environmental impact.

The Chicago campus was the winner in the public sector/specialized category and was the first university ever and the only United States institution in 2007 to win this prize. Winners in previous years have included other destination points in Chicago such as Millennium Park and the John Hancock Center.

The Paris-based federation is made up of 110 national associations representing a total of 1.5 million real estate professionals. It serves as a special consultant to the United Nations' Economic and Social Council.

From the late Mayor Richard J. Daley's vision and continuing with Mayor Richard M. Daley's ongoing support, the FIABCI Award recognizes the full span of development that has made the Chicago campus what it is today and the importance of the campus to Chicago-- strengthening the city's economic engine, bringing new life to a struggling neighborhood, attracting additional development and becoming a catalyst for social change.

The Board of Trustees of the University of Illinois directs that this resolution be incorporated into the minutes of today's meeting as part of the official public record and that a suitable copy be given to the campus as a permanent reminder of the Board's acknowledgement and appreciation for the recognition this Award brings to both the campus and to the University of Illinois.

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