

Board Meeting
September 6, 2007

ROLL CALL

REVISE UNIVERSITY'S LIABILITY SELF-INSURANCE PLAN

Action: Approve Revised Language to Update the University's Liability Self-Insurance Plan

Funding: No Funding Required

The Board of Trustees authorized the establishment of a program of self-insurance on July 21, 1976, for the purpose of paying certain types of liability claims which may be asserted against the University, board members, officers, employees, and students in professional training arising from the scope of their University duties, relationships, or employment. The plan was made effective on August 1, 1976, and was amended in 1985, 1992, and 2002. The following change is necessary to reflect the current title of the senior executive officer in charge of the Plan.

Article I--Definitions, item 12 is amended to read, "The term Vice President shall mean Vice President/Chief Financial Officer and Comptroller."

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The University Counsel recommends approval of the revised liability self-insurance plan.

The President of the University concurs.