

Board Meeting
September 6, 2007

ROLL CALL

REVISE UNIVERSITY'S RISK MANAGEMENT PROGRAM

Action: Approve Revised Language to Update the University's Risk Management Program

Funding: No Funding Required

In conjunction with the establishment of the liability self-insurance plan the University established a risk management program to oversee operation of the plan. The risk management program has been amended over time to keep pace with changes in the market and with changes in the University organizational structure. The following change amends the program language to reflect the current title of the senior executive officer in charge of the University's risk management program--Vice President/Chief Financial Officer and Comptroller.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The University Counsel recommends approval of the revised liability self-insurance risk management program.

The President of the University concurs.