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THE BOARD OF TRUSTEES

OF

THE UNIVERSITY OF ILLINOIS

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SECOND AMENDMENT TO TWENTIETH SUPPLEMENTAL  
SYSTEM REVENUE BOND RESOLUTION

Approved September 7, 2017

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Amending the Twentieth Supplemental System Revenue  
Bond Resolution approved January 23, 2014, as amended by the  
First Amendment to Twentieth Supplemental System Revenue  
Bond Resolution approved January 21, 2016

Re: \$159,985,000 University of Illinois Auxiliary Facilities  
System Revenue Bonds, Series 2014A

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A RESOLUTION OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ILLINOIS AMENDING THE TWENTIETH SUPPLEMENTAL SYSTEM REVENUE BOND RESOLUTION WHICH AUTHORIZED THE ISSUE AND DELIVERY OF UNIVERSITY OF ILLINOIS AUXILIARY FACILITIES SYSTEM REVENUE BONDS, SERIES 2014A ADOPTED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ILLINOIS ON JANUARY 23, 2014, AS AMENDED BY THE FIRST AMENDMENT TO TWENTIETH SUPPLEMENTAL SYSTEM REVENUE BOND RESOLUTION ADOPTED ON JANUARY 21, 2016.

WHEREAS, the Board of Trustees (the “*Board*”) of the University of Illinois (the “*University*”), has previously issued its University of Illinois Auxiliary Facilities System Revenue Bonds, Series 2014A (the “*Series 2014A Bonds*”) pursuant to the Twentieth Supplemental System Revenue Bond Resolution, adopted on January 23, 2014 (the “*Original Twentieth Supplemental Resolution*”), as amended by the First Amendment to Twentieth Supplemental System Revenue Bond Resolution, adopted on January 21, 2016 (the “*First Amendment*” and collectively with the Original Twentieth Supplemental Resolution, the “*Twentieth Supplemental Resolution*”); and

WHEREAS, Section 3.1 of the Original Twentieth Supplemental Resolution authorizes the amendment of the Project Description set forth in Exhibit B to the Original Twentieth Supplemental Resolution by the Board at any time, subject to certain conditions; and

WHEREAS, Section 2 of the First Amendment authorized the amendment of the Project Description as set forth in Exhibit B to the First Amendment; and

WHEREAS, the Board has been advised that a portion of the proceeds of the Series 2014A Bonds will be available for additional projects, which will be added to the System facilities; and

WHEREAS, the Board would like to authorize a further amendment to the Project Description to include such additional projects;

NOW, THEREFORE, BE IT RESOLVED by The Board of Trustees of the University of Illinois as follows:

*Section 1. Defined Terms.* Terms used in this Second Amendment to Twentieth Supplemental System Revenue Bond Resolution (this “*Second Amendment*”) shall have the same meanings defined in the Twentieth Supplemental Resolution.

*Section 2. Amendment of Exhibit B to Twentieth Supplemental Resolution.* Exhibit B to the Twentieth Supplemental Resolution is hereby amended to add additional projects to be financed with the proceeds of the Series 2014A Bonds. An amended and restated Exhibit B to the Twentieth Supplemental Resolution, incorporating such amendment, is attached as *Exhibit A* to this Second Amendment.

*Section 3. Additional Documents.* The Comptroller and the Secretary of the Board are hereby authorized and directed to execute, acknowledge and deliver all documents and other instruments which may be required or permitted from time to time in order to effect the terms of this Second Amendment.

*Section 4. Effective Date of Amendment.* The amendment described in Section 2 of this Second Amendment shall be effective upon the delivery of an opinion of nationally recognized bond counsel to the effect that such amendment does not adversely affect the tax-exempt status of interest on the Series 2014A Bonds.

*Section 5. Interpretation and Construction.* This Second Amendment is supplemental to and is adopted in accordance with Section 3.1 of the Original Twentieth Supplemental Resolution. In all respects not inconsistent with this Second Amendment, the Twentieth Supplemental Resolution is hereby ratified, approved and confirmed, and all of the definitions, terms, covenants and restrictions of the Twentieth Supplemental Resolution, as amended, shall remain applicable except as otherwise expressly provided. All of the terms and provisions of this Second Amendment shall be deemed to be a part of the terms and provisions of the Twentieth Supplemental Resolution, and this Second Amendment and the Twentieth Supplemental Resolution shall be read, taken and construed as one and the same instrument. In executing any documents authorized by this Second Amendment, each officer, agent or employee of the Board and University shall be entitled to all of the privileges and immunities afforded to them under the terms of the Twentieth Supplemental Resolution.

*Section 6. Resolution Effective on Passage.* This Second Amendment shall become effective upon its passage and upon satisfaction of the conditions set forth in Section 5 hereof.

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Comptroller

ATTEST:

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Secretary

(Seal)

## **EXHIBIT A**

### **Exhibit B: Project**

#### **Renovation and Addition, State Farm Center, Urbana**

Consists of improvements to the State Farm Center (formerly Assembly Hall) including the addition of guest suites, new floor seating, added restroom facilities, replacement of mechanical systems and controls to include air conditioning of the facility, replacement of building lighting and controls, replacement of the electrical distribution system, addressing requirements of applicable building codes and the Americans with Disabilities Act and enlarging the concourse for added concession space. In addition, a grand west entry addition containing new administrative offices and new points of entry will be included.

#### **Stanley O. Ikenberry Commons - Residence Hall No. 3**

Consists of the construction and equipping of a new residence hall in the current location of Forbes Hall; demolition of Taft and Van Doren Residence Halls; a new storm water detention system within the west playing fields on First Street; and all associated site work to provide 155,000 gross square feet of residence hall.

#### **Orchard Downs – Replace Roadway Phase II and Phase III, Urbana**

Consists of the complete replacement of Orchard Street, curbs and ADA ramps from George Huff Drive to Florida Avenue.

#### **Florida Avenue Residence Hall – Upgrade Dining HVAC System, Urbana**

Consists of the complete replacement of the kitchen hood system, air conditioning and heating system.

#### **Oglesby Hall – Replace HVAC System Piping, Urbana**

Consists of the complete replacement of heat and chilled water piping and the fan coil unit in each student room, including wall demolition, patching, painting and DDC controls.

#### **Trelease Hall – Replace HVAC System Piping, Urbana**

Consists of the complete replacement of heat and chilled water piping and the fan coil unit in each student room, including wall demolition, patching, painting and DDC controls.

#### **Bruce Nesbitt African American Cultural Center – Construction of New Facility, Urbana**

Consists of the demolition and abatement of the existing facility and the construction of a new 8,200 GSF facility including the upgrade of utilities.

**Illini Union Facility – Window Replacement and Improvements to Infrastructure, Urbana**

Consists of window replacement and improvements to infrastructure to support a temporary dining location within the facility.

**Renovation and Addition, Dining Facility, Illinois Street Residence Hall, Urbana**

Consists of renovation of, and the construction of an addition to, the dining facility.