

University of Illinois Medical Center



Financial Performance FY04

Presented to the
University of Illinois Board of Trustees
September 9, 2004

Mission

High-quality, patient-oriented health care

Support of the service, education, and
research responsibilities of the health
sciences colleges

Fiscally responsible

FY 2004 Highlights

Volume	2003	2004	Percent Change
Discharges	18,476	18,025	(2.4)
Patient Days	114,676	113,873	(0.7)
Operations I/P	5,664	6,121	8.1
Operations O/P	6,665	6,599	(1.0)
Clinic Visits	422,096	419,582	(0.6)
ER Visits	51,189	51,357	0.3
ALOS	6.2	6.3	1.6
ADC	314	311	(1.0)
Adjusted Census	461	473	2.6

University of Illinois Medical Center

FY 04

Statement of Revenues and Expenses

	<u>FY03 Actual</u>	<u>FY04 Actual</u>	<u>Percent Change</u>
Adjusted Census:	461	473	2.6
Revenues:	\$ 423.9	\$ 450.0	6.2
Expenses:			
Salaries	\$ 234.0	\$ 251.8	(7.6)
Supplies	\$ 131.0	\$ 145.4	(11.0)
Bad Debt	\$ 22.0	\$ 25.0	(13.6)
Other	\$ 29.0	\$ 25.0	13.8
Total Expenses	\$ 416.0	\$ 447.2	(7.5)
Operating Income (Loss)	\$ 7.9	\$ 2.8	(64.6)
Net Nonoperating	1.7	2.3	35
Capital Addition/Deletion	(1.4)	(0.4)	(72.7)
Increase in Net Assets	8.2	4.7	(42.7)

University of Illinois Medical Center at Chicago

Health Services Facilities

Balance Sheet

Assets

	<u>6/30/2002</u>	<u>6/30/2003</u>	<u>6/30/2004</u>
Current Assets			
Claim on cash	\$ 19,237	\$ 25,851	\$ 24,811
Restricted cash	679	663	652
Patient receivables	55,304	61,828	65,401
Other receivables	4,993	2,694	3,915
Due from MSP	1,043	1,617	284
Inventories	5,253	5,209	4,771
Prepaid Expenses	657	1,037	2,133
Total Current Assets	\$ 87,166	\$ 98,899	\$ 101,967
Noncurrent Assets:			
Restricted cash	\$ 1,568	\$ 3,767	\$ 1,241
Property, plant, & equipment	180,980	184,249	179,529
Bond issuance costs	765	765	732
Total Noncurrent Assets	\$ 183,313	\$ 188,781	\$ 181,502
Total Assets	\$ 270,479	\$ 287,680	\$ 283,469

University of Illinois Medical Center at Chicago

Health Services Facilities

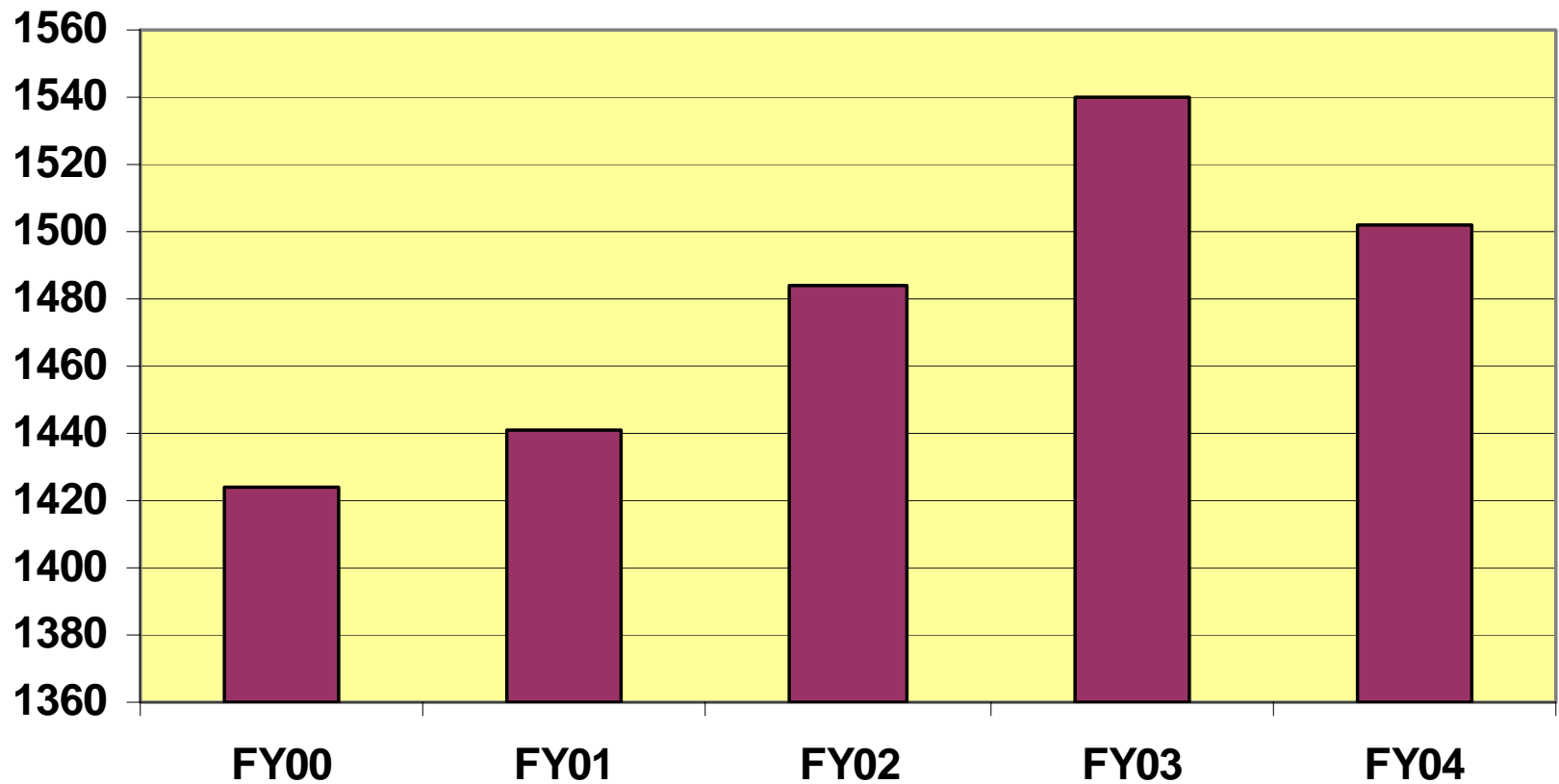
Balance Sheet

Liabilities and Net Assets

	6/30/2002	6/30/2003	6/30/2004
Current Liabilities			
Accounts payable	\$ 12,603	\$ 13,087	\$ 14,032
Accrued expenses - payroll	11,853	13,546	6,854
Accrued interest	679	663	962
Estimated third party settlements	6,744	11,476	15,131
Deferred income - state general revenue fund			
Current portion of long-term liabilities	2,898	2,828	5,838
Total Current Liabilities	\$ 34,777	\$ 41,600	\$ 42,817
Noncurrent Liabilities			
Long-term debt	\$ 71,070	\$ 72,169	\$ 76,570
Accrued compensated absences	20,129	20,737	19,487
Total noncurrent liabilities	\$ 91,199	\$ 92,906	\$ 96,057
Total liabilities	\$ 125,976	\$ 134,506	\$ 138,874
Net assets	\$ 144,503	\$ 153,174	\$ 144,595
Total liabilities and net assets	\$ 270,479	\$ 287,680	\$ 283,469

Discharges

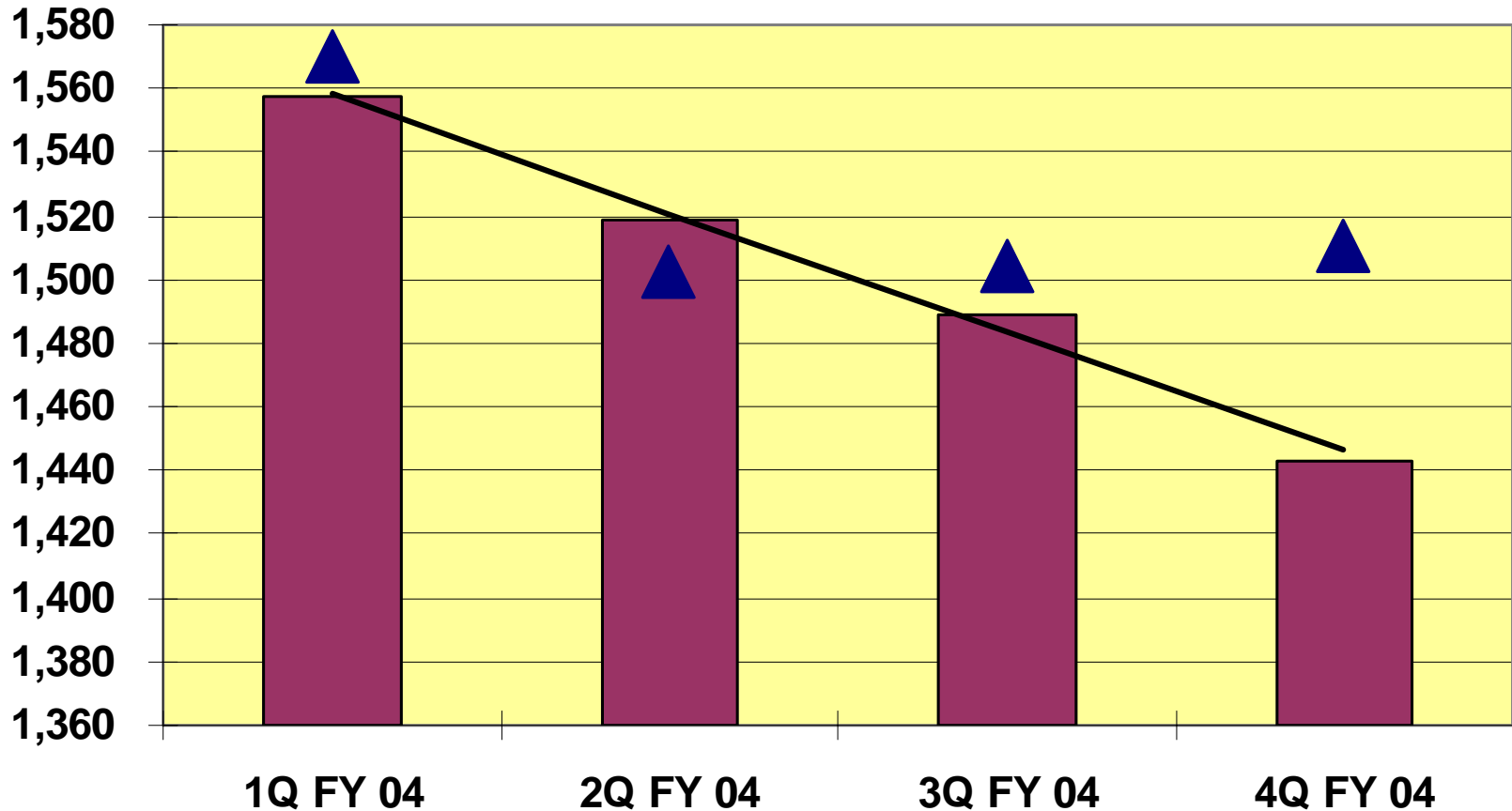
Average discharges per month by fiscal year



Discharges (Average per month by quarter)

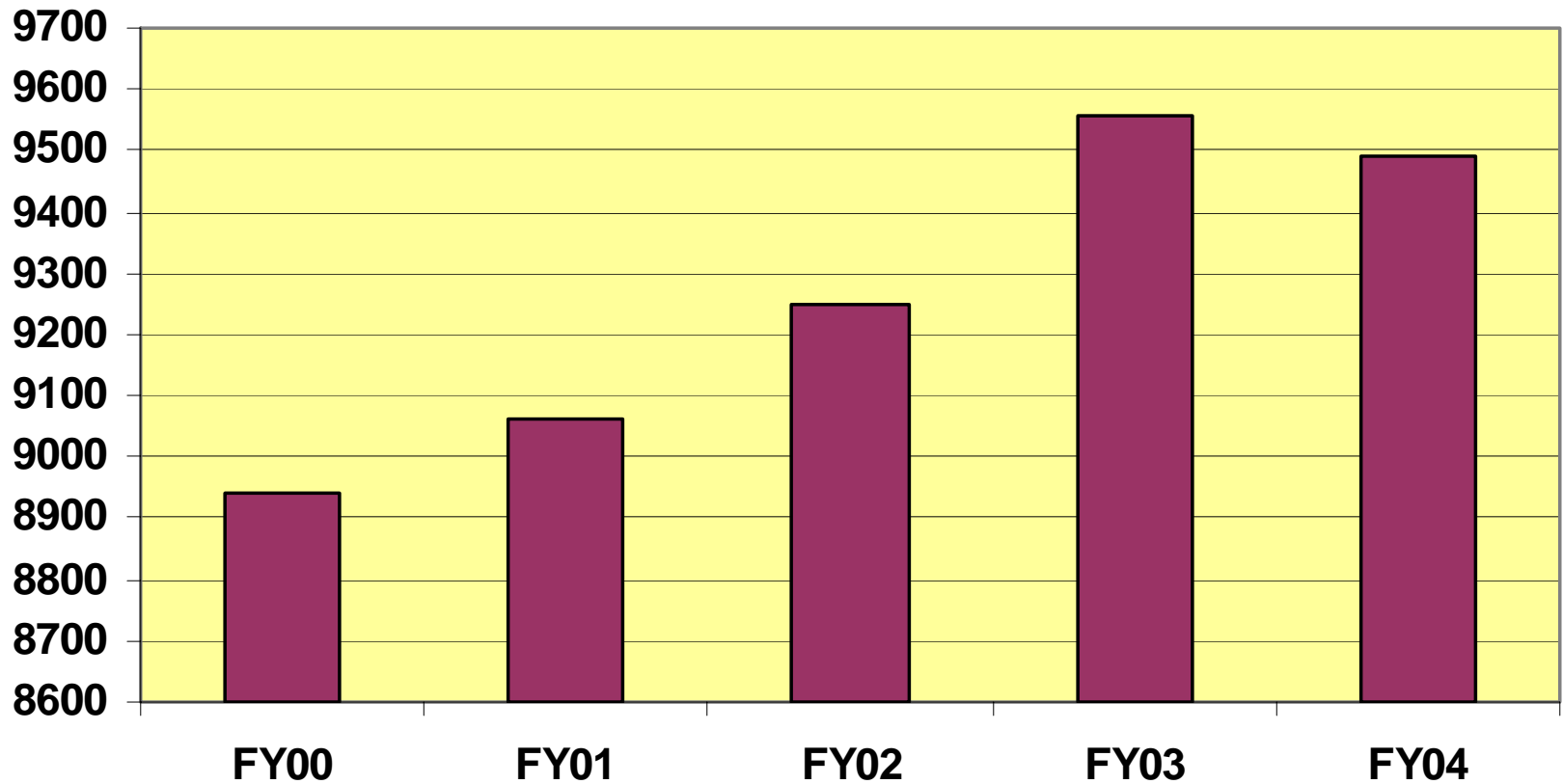
Discharges (Bars)

Budget (Triangle)



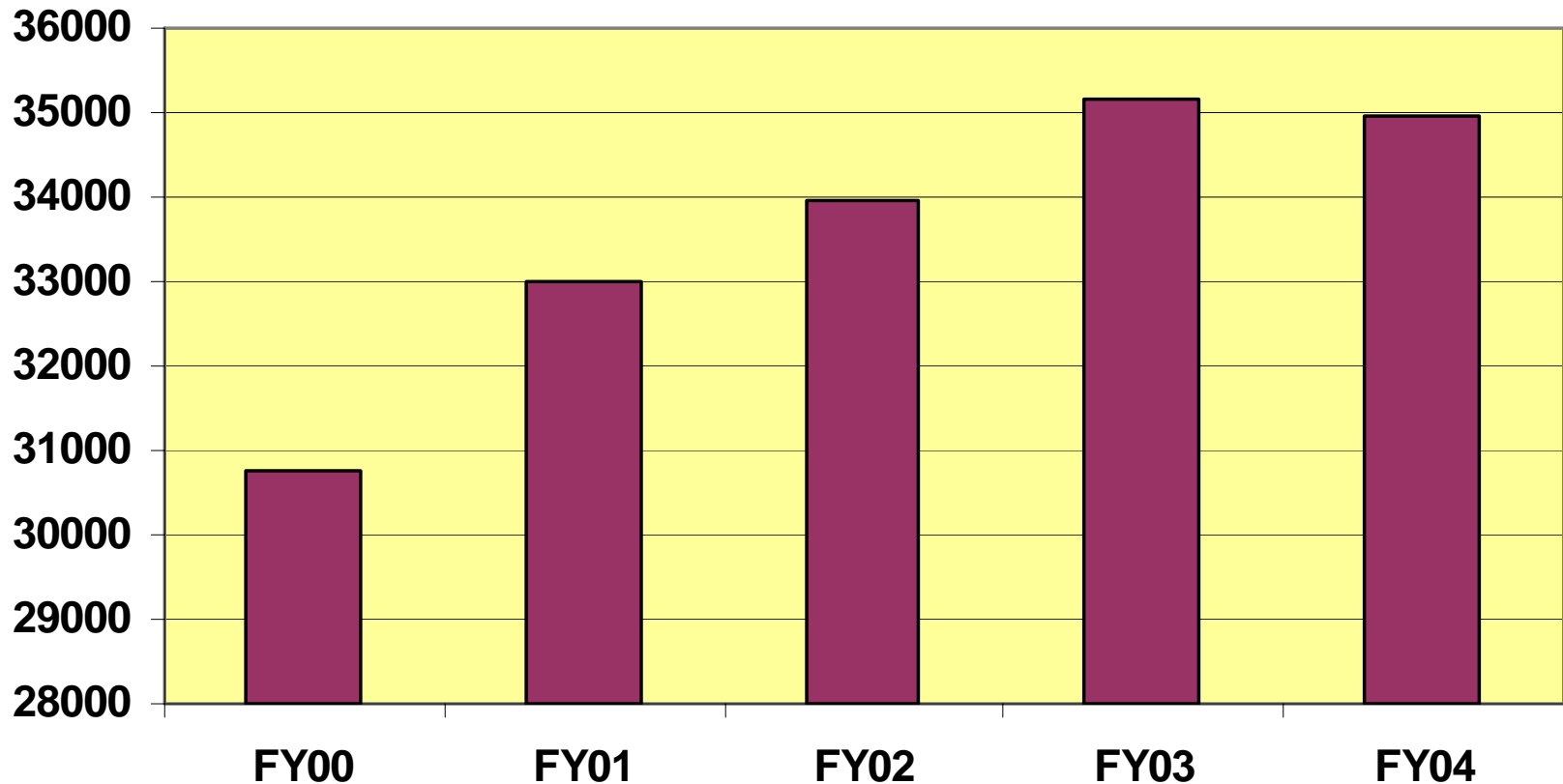
Patient Days

Average patient days per month by fiscal year (Bars)



Outpatient Visits

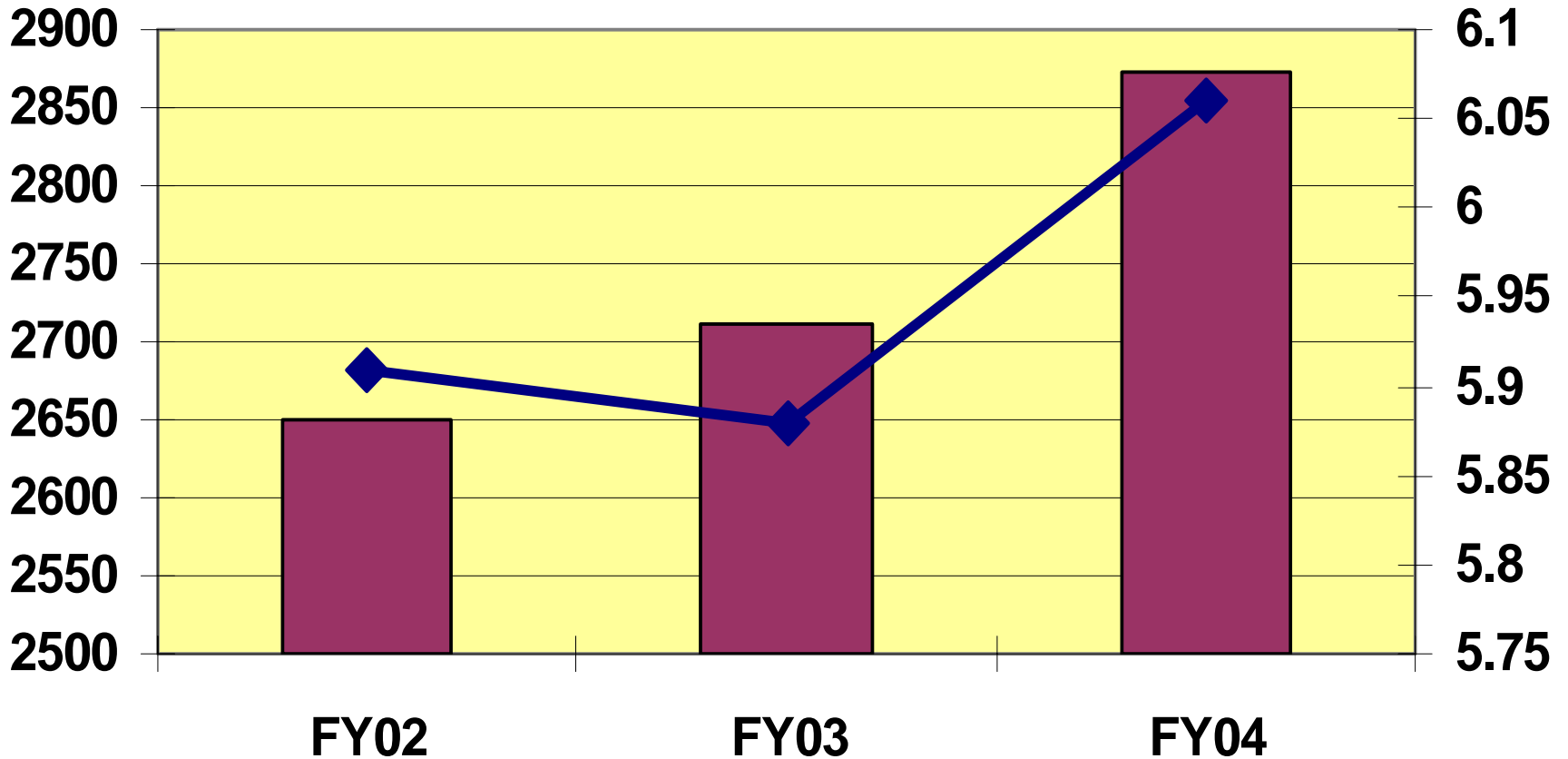
Average outpatient visits per month by fiscal year (Bars)



FTEs and FTEs per Adjusted Occupied Bed

FTEs (Bars)

FTEs per AOB (Line)

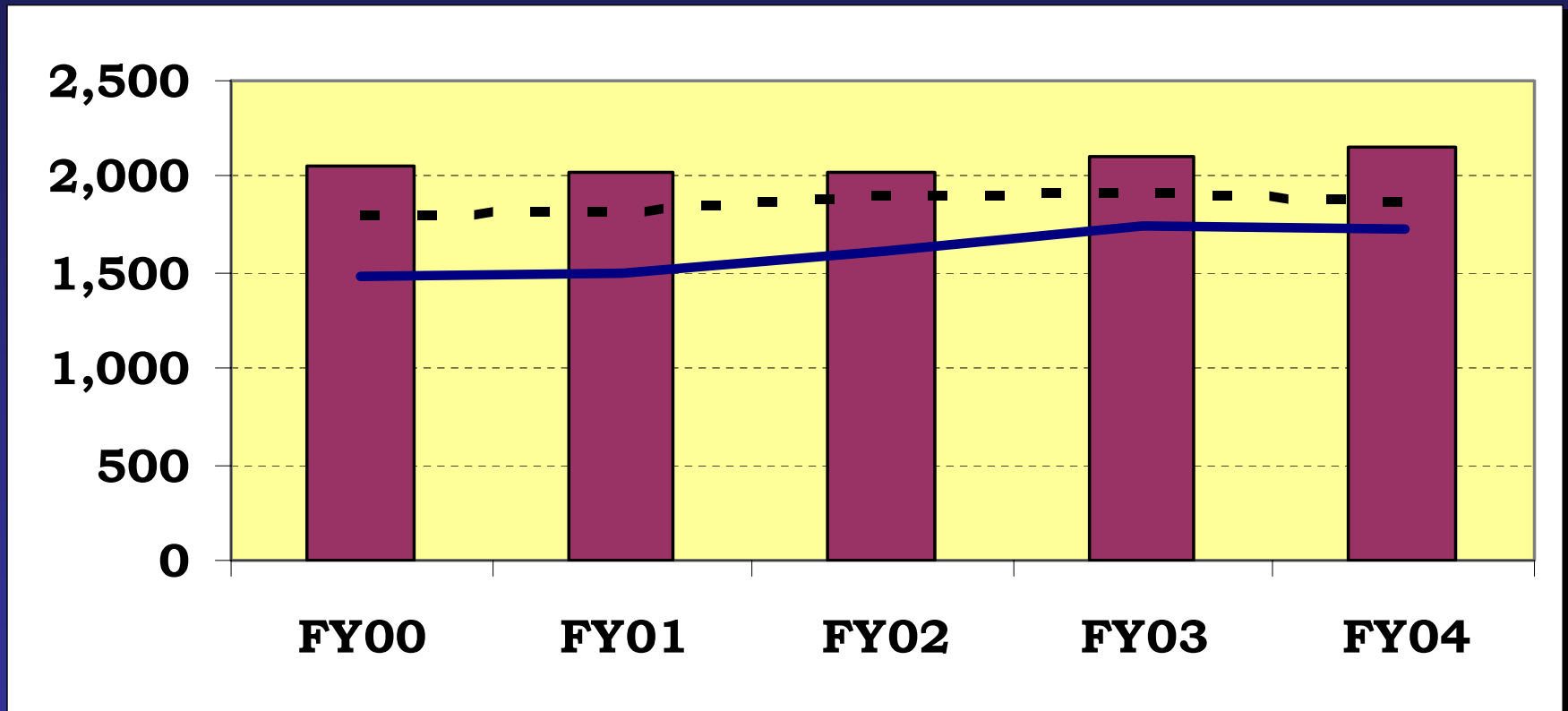


Cost

Cost per Adjusted Patient Day (Bars)

UHC Best Quartile (Dashed Line)

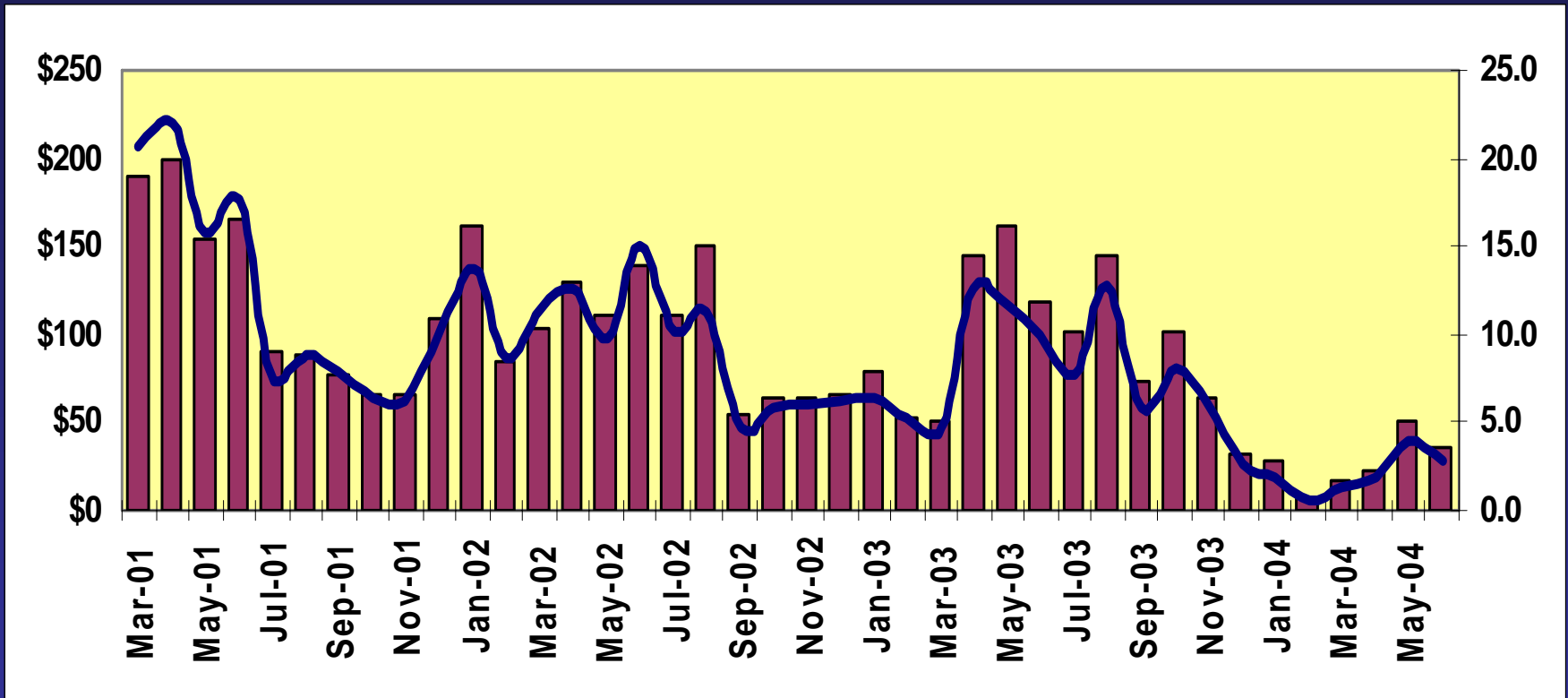
MCGs 15 Best Quartile (Blue Line)



Nurse Agency \$ per month

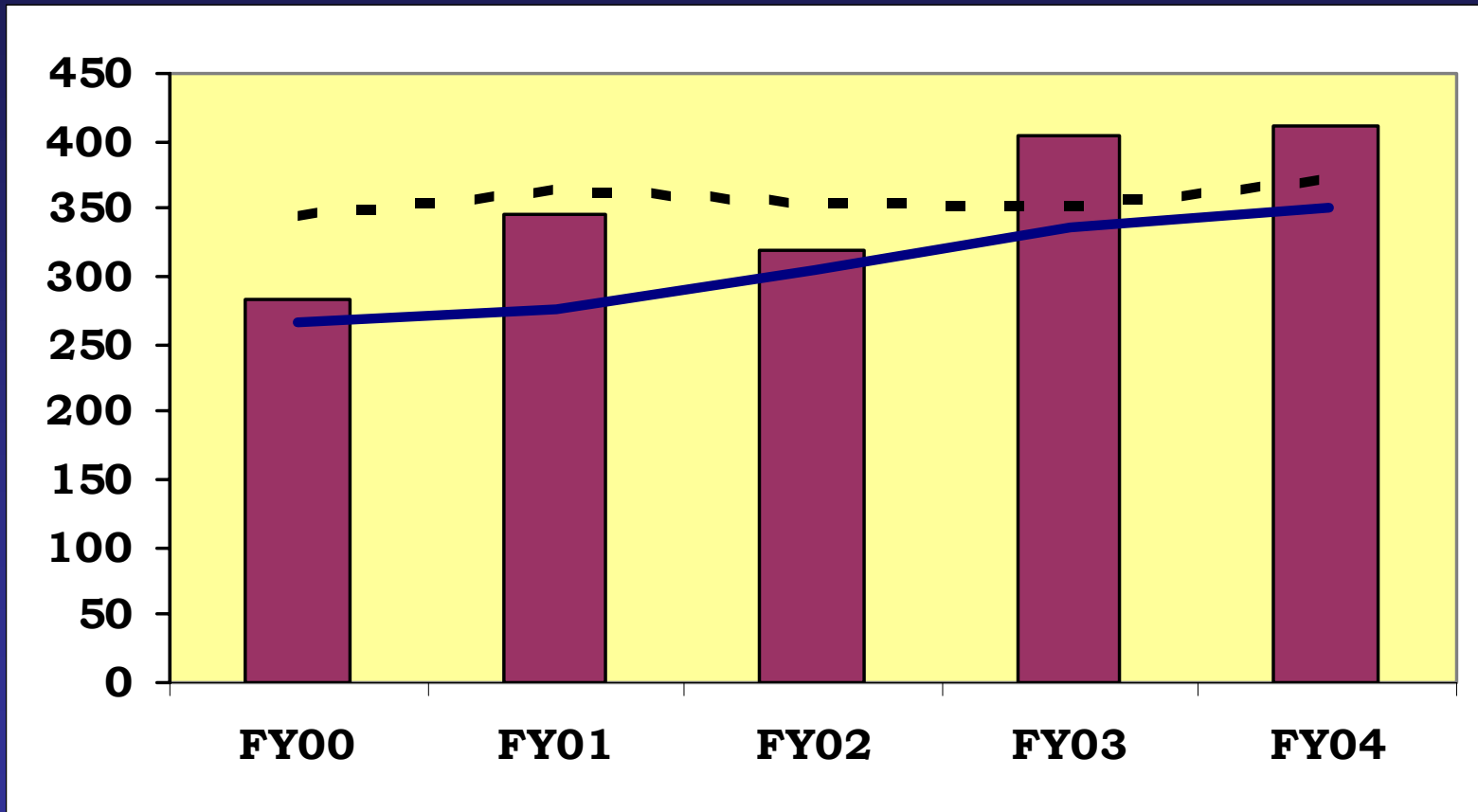
Nurse Agency \$ per month (Bars)

Agency FTEs (Lines)



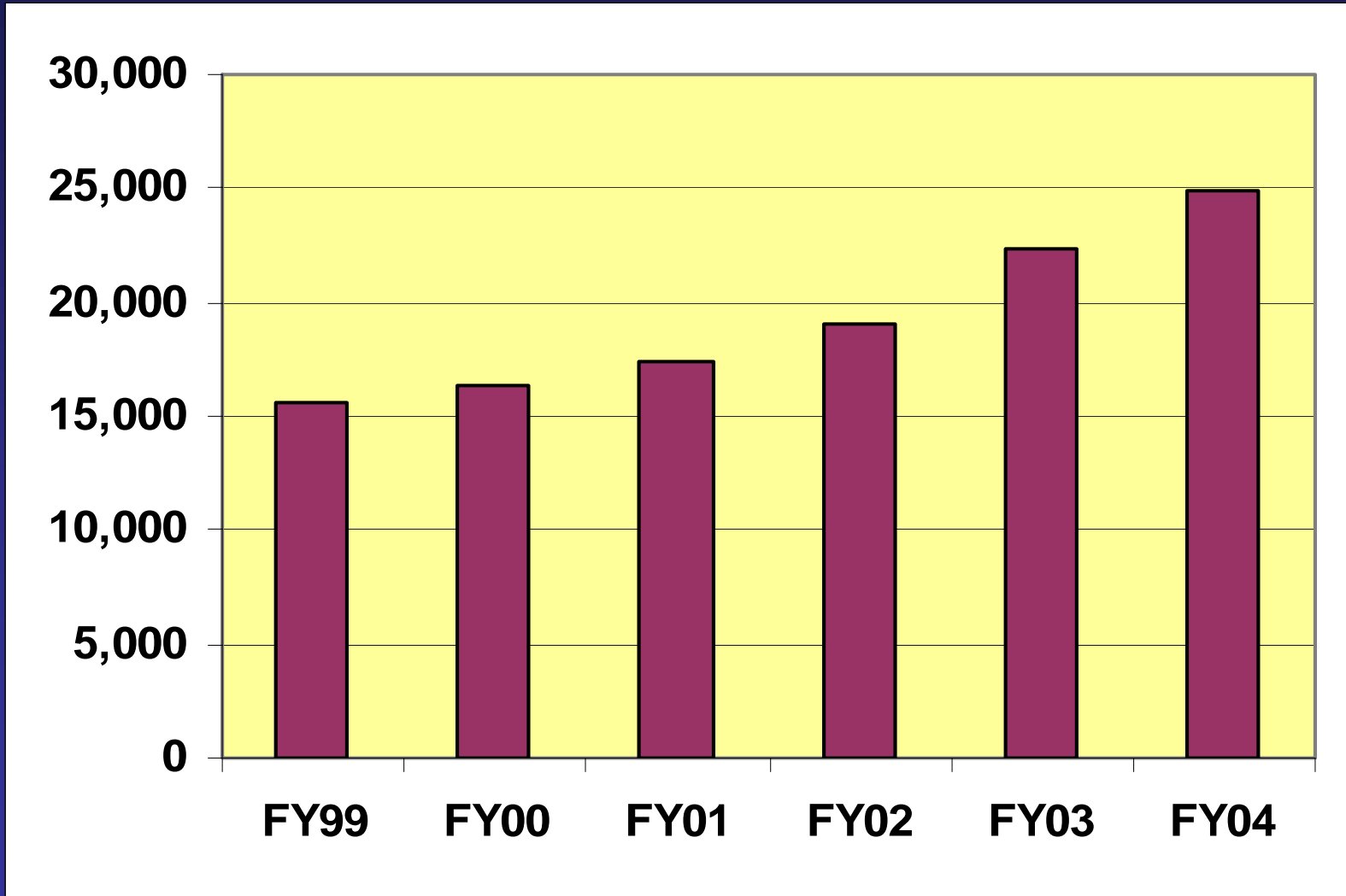
Supply Cost

Supply Cost per Adjusted Patient Day (Bars) UHC Best Quartile (Dashed Line)
MCGs 15 Best Quartile (Blue Line)



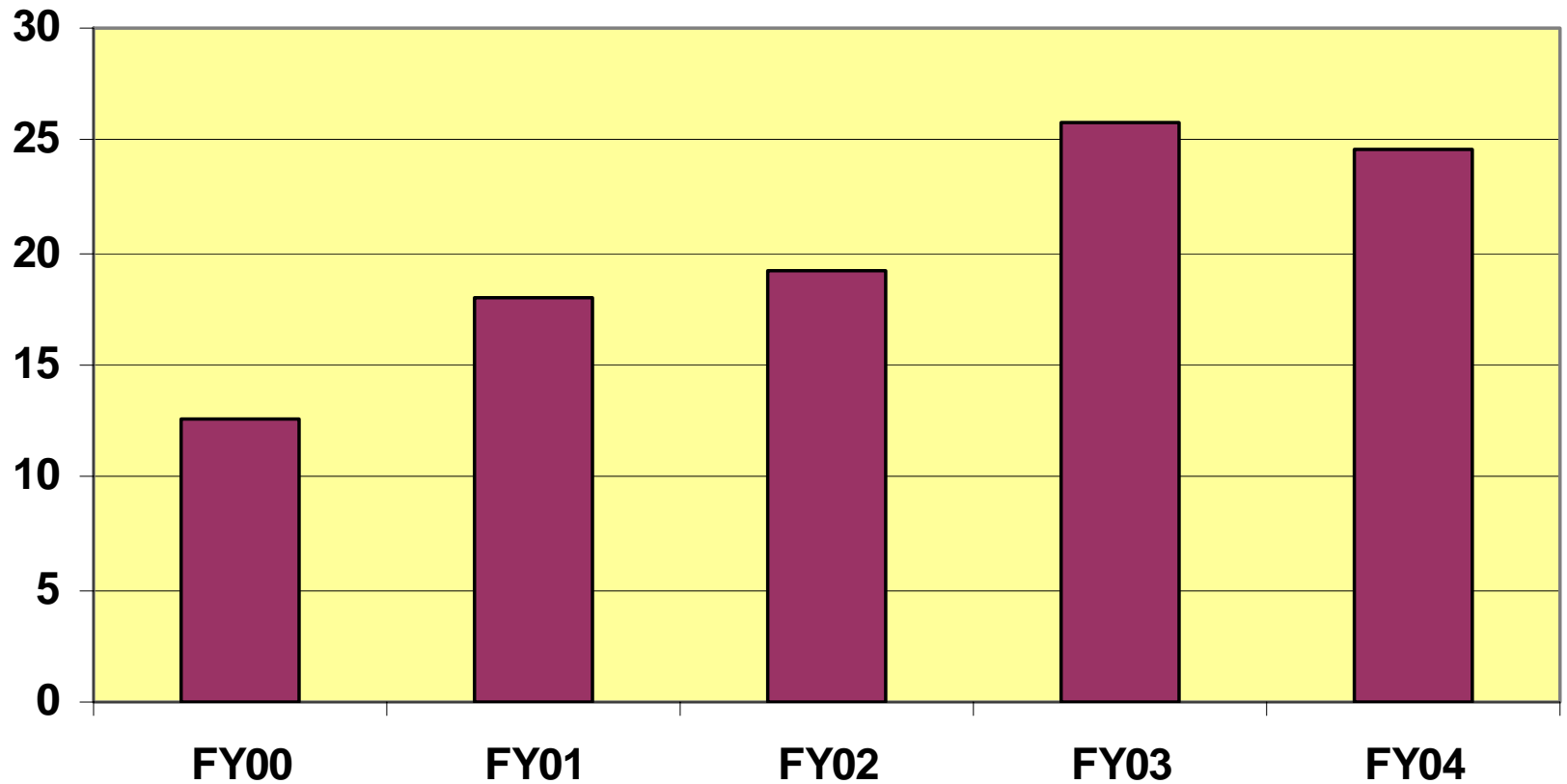
Cash Collected (000s)

Average Monthly Cash Collected (Bars)



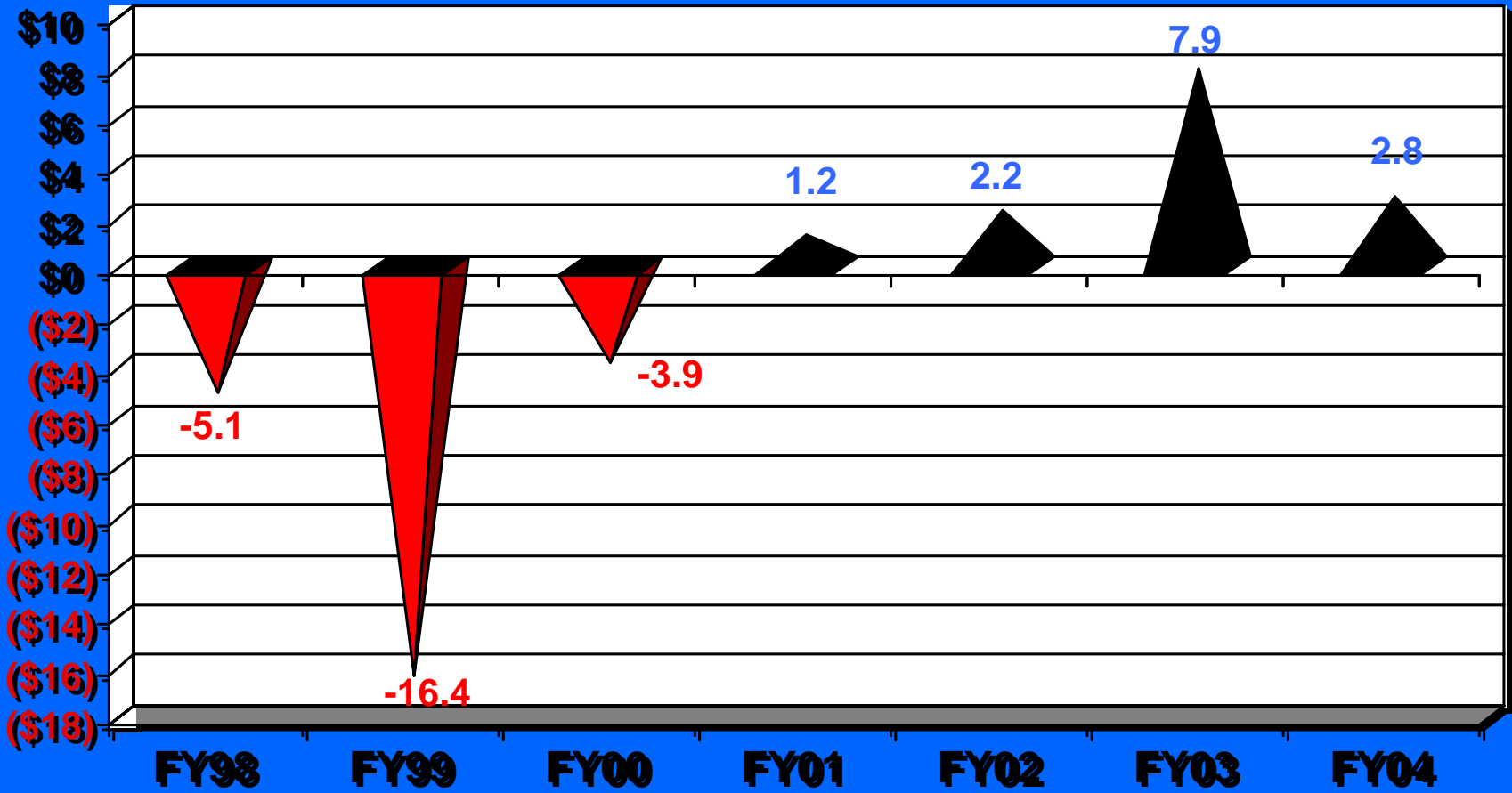
Cash Balance

(Millions)

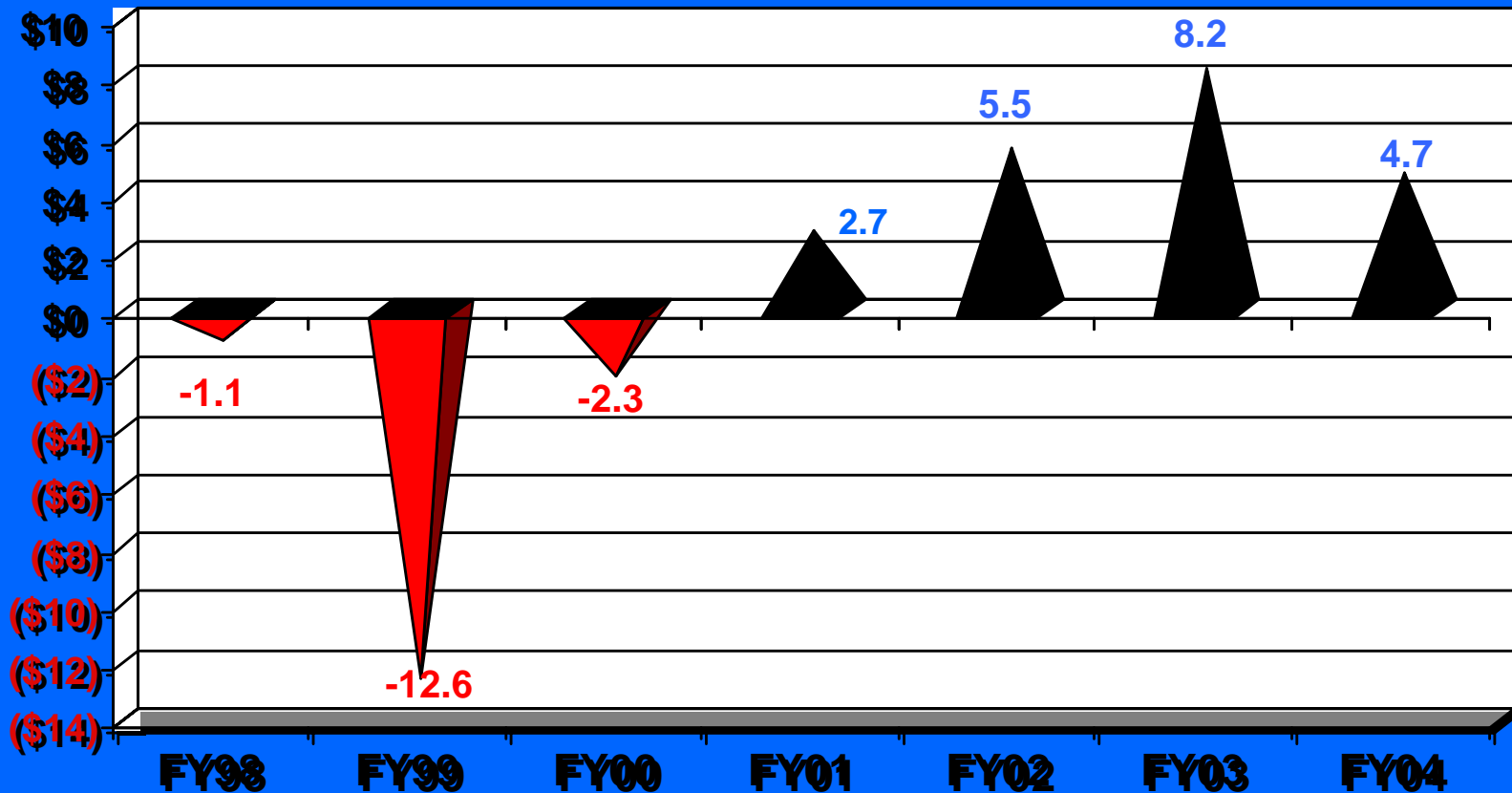


Operating Income

(Millions)



Bottom Line – Excess Revenues over Expenses (Millions)



Financial Impact

Changes from FY03
(all figures in Millions)

Revenues

Medicaid - No Increase	\$ 2.6
Medicare Outlier Reduction	\$ 3.0
Heart Transplants	\$ 0.8
Physician Transfer	\$ 0.5

Total

\$ 6.9

Expenses

OIG Settlement	\$ 2.3
Malpractice Support	\$ 1.8

Total

\$ 4.1

Total FY04 Impact

\$ 11.0

Summary of Results

FY 2004

- Volume mixed
- Increased net revenue
- Salary/Wages – Increases
 - FTE
 - Rate
- Significant revenue/expense issues

University of Illinois Medical Center



Questions?

Major Changes in Patient Volume (4QFY04)

Service	Actual	Budget	Var (%)
OB/GYNE	801	750	6.8
Medicine	1406	1538	-8.6
Pediatrics	470	531	-11.5
Rehabilitation	80	96	-16.7
Surgery	522	608	-14.1
<i>Total</i>	<i>4329</i>	<i>4531</i>	<i>-4.5</i>