Approved by the Board of Trustees, September 9, 2004

(Deleted material is lined-through; new language is underlined.)

The General Rules Concerning University Organizations and Procedure

ARTICLE I. UNIVERSITY ORGANIZATION

SECTION 2. FUNCTIONS OF THE UNIVERSITY ADMINISTRATION

(d) Reporting directly to the president, the vice president for technology and economic development is the senior research officer of the University serving as an advisor to the President on matters of research, state, federal, and corporate research relationships, intellectual property, technology commercialization, and related economic development activities. The vice president for technology and economic development and corporate relations is responsible for coordinating and managing the University's technology commercialization and related economic development initiatives including relevant offices, policies, and programs, and capital projects and, in so doing, exercises direct line authority over the University's major offices and entities involved in technology commercialization and related economic development.

ARTICLE III. INTELLECTUAL PROPERTY

SECTION 7. INTELLECTUAL PROPERTY ADMINISTRATION

(j) Administrative Responsibility. The president has ultimate authority for the stewardship of intellectual property developed at the University. <u>Pursuant to Article I,</u> <u>Section 2, Paragraph (d) the vice president for technology and economic development has</u> <u>direct line authority for University offices and entities involved in technology</u> <u>commercialization and related economic development</u>. In consultation with <u>Primary</u> <u>responsibility is delegated through</u> the vice president for academic affairs to the <u>and</u> vice <u>technology and</u>

chancellors for research, on each campus, the vice president for <u>^ economic</u> <u>development will establish</u> for establishing operational guidelines and procedures for the administration of intellectual property, including but not limited to determination of ownership, assignment, protection, licensing, marketing, maintenance of records, oversight of revenue or equity collection and distribution, approval of individual exceptions, and resolution of disputes among creators and/or unit executive officers.