

# **Budget Summary for Operations FY 2012**



## **University of Illinois**

**Prepared for Presentation to the  
Board of Trustees  
September 9, 2011**

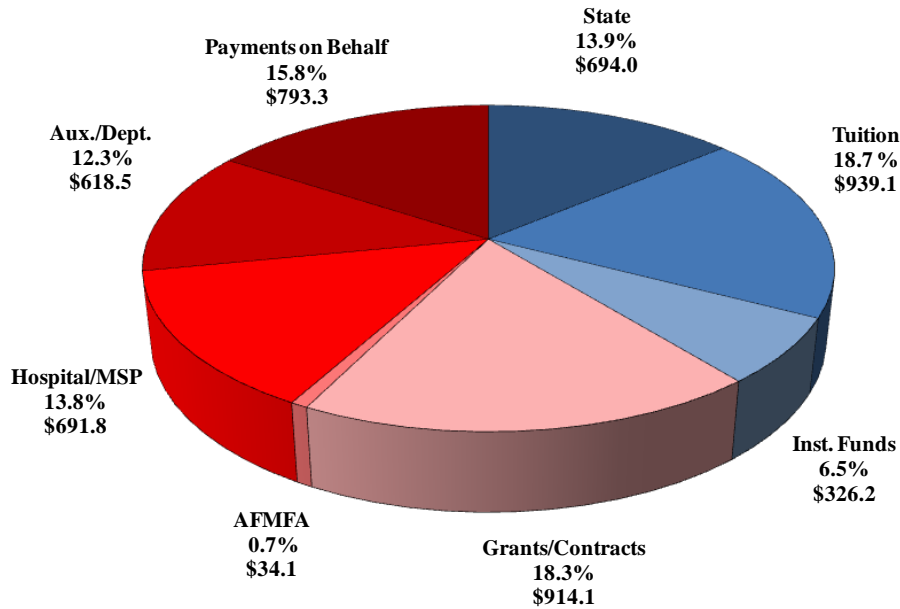
# University of Illinois

- University has \$313 million in unpaid FY2011 State vouchers (08/22/11).
- General Fund appropriation reduced \$8 million (1.15%) in FY 2012.
- State survey transfer in limbo (\$15.8 million).
- “Maintenance of Effort” or MOE expired at end of FY 2011.
- Direct appropriation is now below FY 1999 level, in nominal dollars. Below 1970 when adjusted for inflation.
- Actions taken in response to significantly delayed State payments:
  - HR actions (hiring by exception only; furloughs; savings from open positions and attrition contribute to target; limited number of layoffs)
  - Reduced travel, non-essential equipment purchases, etc.
  - Efforts on IT, administrative streamlining efforts, programmatic reviews, etc.

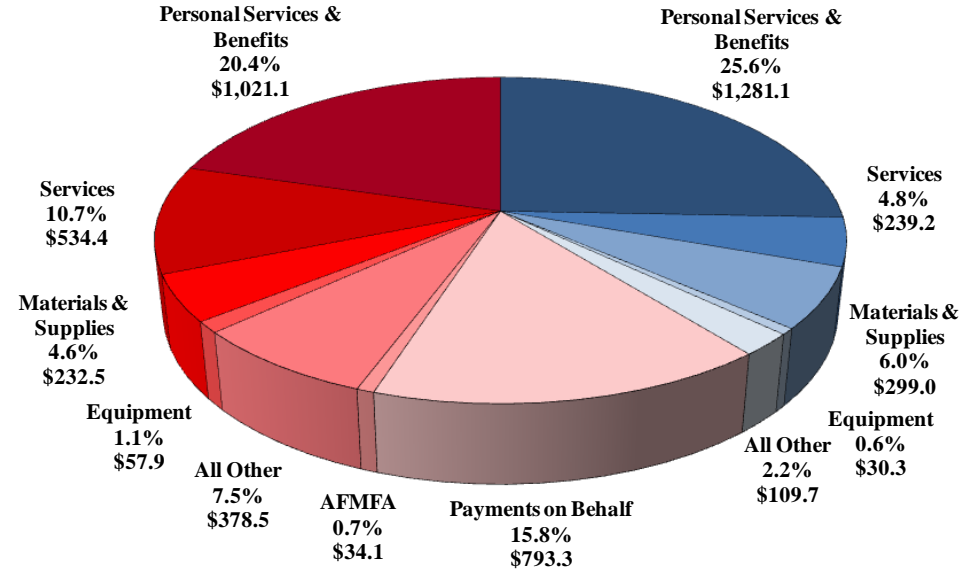
# FY 2012 Operating Budget Summary

- Total revenues increase \$249.7 million (5.2%)
  - Unrestricted \$109.8 (5.9%)
  - Restricted \$69.9 (3.2%)
  - Payments-on-Behalf \$70.0 (9.7%)
- Tuition and institutional funds main drivers of unrestricted growth
  - Tuition revenue increased \$96.5 million
  - Institutional funds increased \$36.2 million
  - State survey transfer decreased \$15.8 million
- General revenue funds appropriation reduced \$7.1 million
- Sponsored research restricted revenues increased \$39.8 million
- Gift and Endowment income increased \$4.1 million
- Hospital and MSP restricted revenues increased \$6.9 million

## Where Does the Money Come From? FY 2012



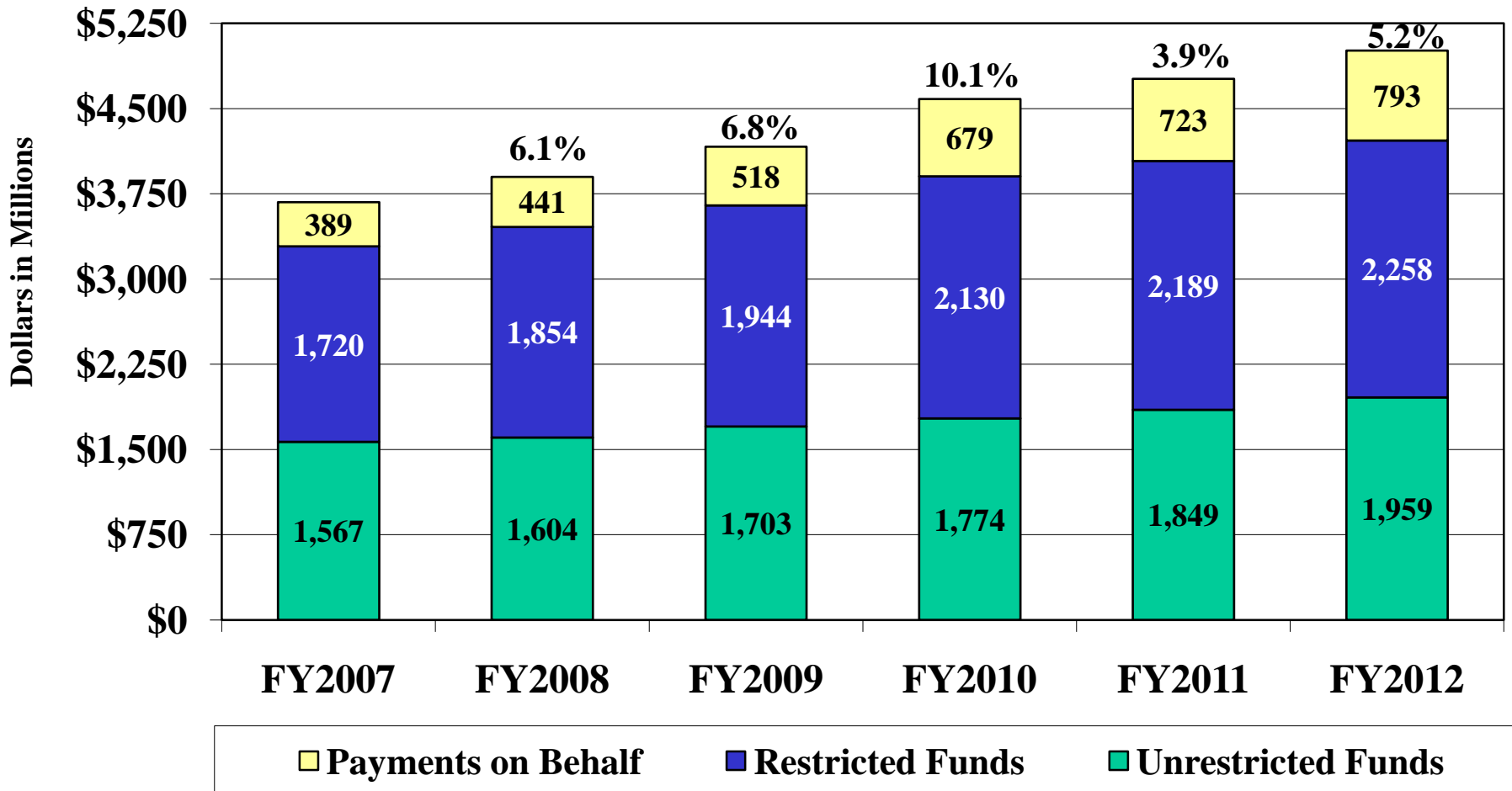
## Where Do the Dollars Go? FY 2012



<b>Unrestricted</b>	<b>\$1,959.3M</b>	<b>39.1%</b>
<b>Restricted</b>	<b><u>\$3,051.8M</u></b>	<b><u>60.9%</u></b>
<b>Total</b>	<b>\$5,011.1M</b>	<b>100%</b>

# Operating Budget Summary

*\$5.011 Billion*

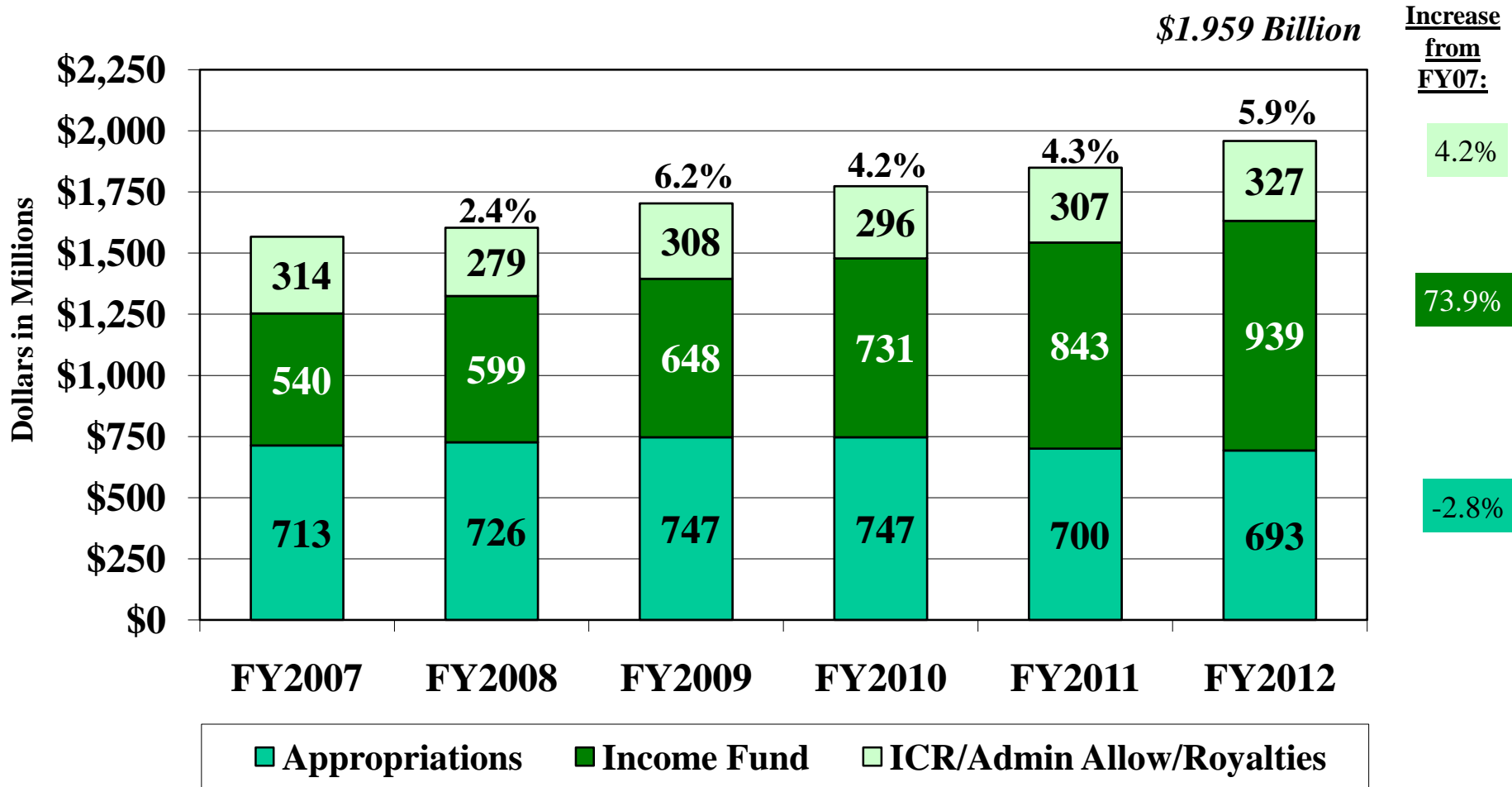


*36.3% increase in total budget from FY07-FY12*

*44.7% increase in restricted funds*

*25.0% increase in unrestricted funds*

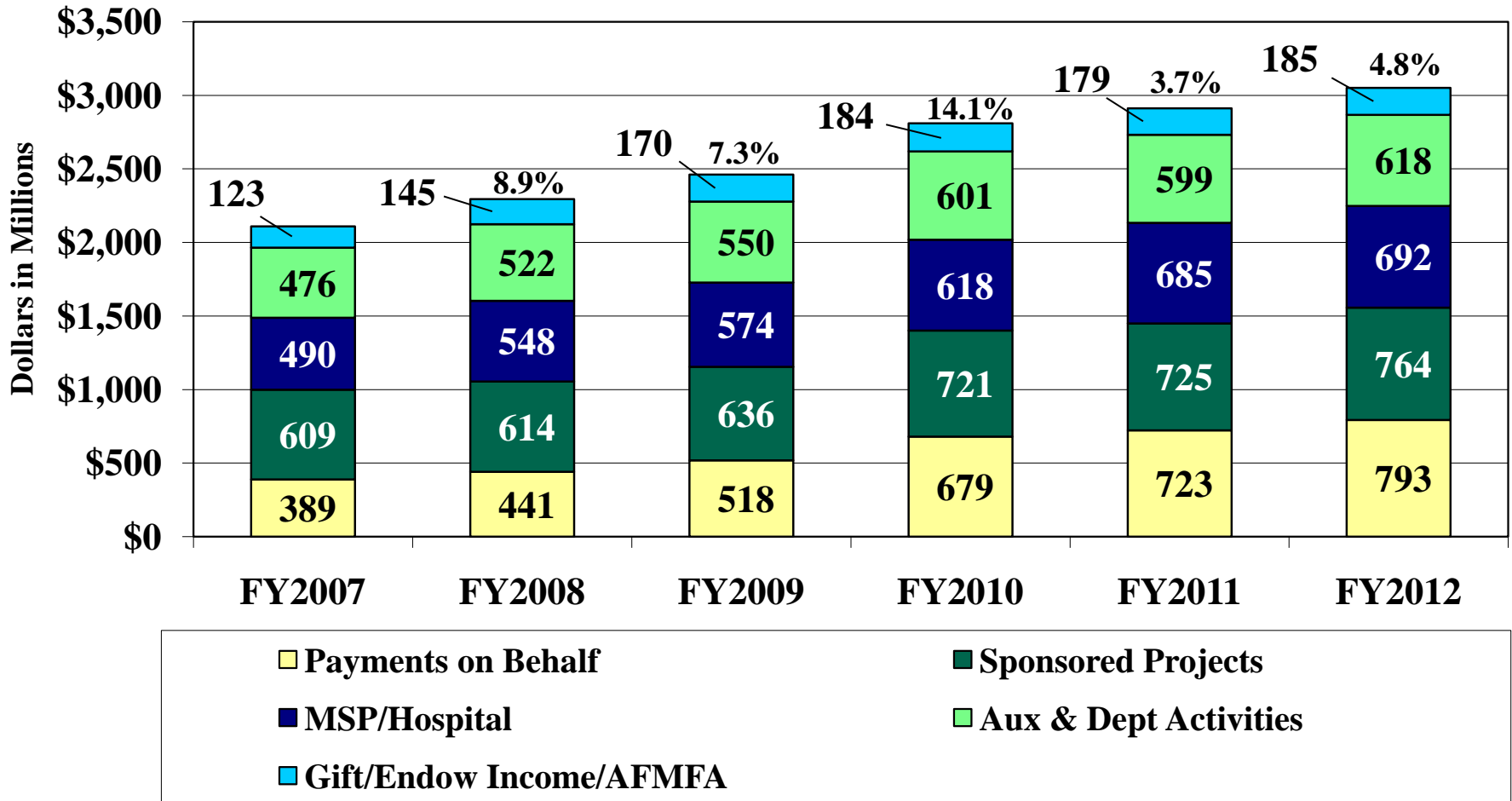
# Unrestricted Revenue Components



*25.0% increase in unrestricted funds from FY07-FY12*

# *Restricted* Revenue Components

*\$3.052 Billion*



*44.7% increase in restricted funds from FY07-FY12*