

Board Meeting  
December 2, 2011

DESIGNATE THE CHICAGO MERCANTILE EXCHANGE GROUP FOUNDATION  
MARKET TRAINING LABORATORY IN DOUGLAS HALL,  
COLLEGE OF BUSINESS ADMINISTRATION, CHICAGO

**Action:** Approve the Designation of the Chicago Mercantile Exchange Group Foundation Market Training Laboratory within Douglas Hall in the College of Business Administration, Chicago

**Funding:** No New Funding Required

The Vice President, University of Illinois and Chancellor, University of Illinois at Chicago has recommended the designation of the Chicago Mercantile Exchange (CME) Group Foundation Market Training Laboratory in the newly renovated Douglas Hall, located at 705 South Morgan Street, in recognition of the CME's \$1.0 million pledge to the College of Business Administration (CBA).

The CME Group Foundation continues its strong partnership with the Chicago campus to create more opportunities to train traders and financial professionals. They have generously provided significant gifts in the past, to create the International Center for Futures and Derivatives and to the Daley Library for the maintenance of their CME archives.

This Market Training Laboratory, Room 170 of Douglas Hall, will replicate the atmosphere and the software of the trading firms to ensure that the education of finance students at the Chicago campus is state-of-the-art. The room is online and

currently preparing students to enter the fast-paced field of futures and derivatives. The space will also be used for faculty research.

The \$16,256,300 Douglas Hall renovation project was approved by the Board of Trustees in January 2009. The renovation was to create state-of-the-art classrooms and on-campus administrative space for the CBA. In addition, it will bolster the CBA community by providing a place for its stakeholders to gather, increase the visibility of the college among business leaders in Chicago, help advance the college's mission, and further establish its preeminence in entrepreneurship and innovation.

This donor recognition naming will complement the sixteen donor recognition namings approved by the Board of Trustees in July 2009 and September 2011.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes, The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The President of the University concurs.