

ILLINOIS QUANTUM AND MICROELECTRONICS PARK, LLC
BOARD OF MANAGERS
MEETING MINUTES
April 21, 2026

Isadore and Sadie Dorin Forum, Rooms G, H, and I
725 W. Roosevelt Road, Chicago IL

The meeting of the Illinois Quantum and Microelectronics Park, LLC

(IQMP) Board of Managers was called to order at 10:07 a.m. by Chairman Milhouse.

Present and participating in the meeting were:

Board of Managers

Rashid Bashir¹
Martin Cabrera Jr.
Lisa Clemmons Stott
Stacia Edwards
Sonja Feist-Price
Paul Kearns
Becky Locker²
Susan Martinis
Nadya Mason
Wilbur C. Milhouse III

Absent

John Atkinson
Brad Henderson
Young-Kee Kim
Eric Perreault

Officers and Directors

Andrea Schneider, counsel
Jeffrey A. Stein, secretary
Harley Johnson, executive director and chief executive officer

¹ Dr. Bashir arrived at 10:17 a.m.

² Ms. Locker attended via remote videoconference.

Opening Remarks

Chairman Milhouse welcomed everyone to the meeting and gave an overview of the agenda.

Remarks from Dr. Timothy Killeen

Mr. Milhouse invited Dr. Timothy L. Killeen, president of the University of Illinois System, to make remarks. Dr. Killeen referred to IQMP's progress and momentum and noted that the sense of activity and anticipation across the state is increasingly evident. He emphasized the transformative potential of IQMP, characterizing it as a job creator, and he highlighted the visible progress on the physical site. Dr. Killeen referenced World Quantum Day (April 14) and reflected on the ongoing work of the teams whose daily efforts make IQMP possible. He underscored the University of Illinois System's role in providing early-stage funding and staffing support, and he expressed pride in being part of a broad regional coalition that includes academic institutions, private-sector partners, and national laboratories. Dr. Killeen reiterated that IQMP is envisioned not only as a leader in quantum science but also as a strong community partner and economic engine for the state. He noted the ambitious scale of the project, and he concluded his remarks by affirming the University of Illinois System's long-standing commitment to the initiative and expressing gratitude to all partners contributing to the vision of IQMP.

Director/CEO Report

Mr. Milhouse asked Dr. Johnson to give a report on IQMP. Dr. Johnson welcomed everyone to the meeting and provided a personnel update. He introduced Mr.

Oscar Bedolla, chief strategy officer at IQMP, and Ms. Arika Davis, office manager at IQMP. Both were in attendance via remote videoconference. Dr. Johnson thanked the human resources team in the Office of the Vice Chancellor for Research and Innovation at the University of Illinois Urbana-Champaign for their help in filling these roles.

Dr. Johnson reported on business development and highlighted the Japan Quantum Ecosystem. He said the IQMP delegation conducted more than 20 meetings across more than 25 organizations.

Next, Dr. Johnson gave a facilities update and shared the IQMP facilities timelines, which included mHUB, 200 South Wacker, Hyde Park Labs, and the IQMP site. He referenced an announcement regarding the On-Ramp Program at mHUB, and he showed aerial images and a time-lapse video of work underway at the site of IQMP.

Dr. Johnson gave an update on the National Quantum Algorithm Center (NQAC), which he said is building momentum. He listed four corporate members and said the Grand Challenges Quantum Computing Research and Development Applications awards would be announced that week. He said the upcoming Quantum for Impact workshop, in partnership with P33 and mHUB, would explore high-impact quantum computing use cases.

Next, Dr. Johnson discussed community engagement. Ms. Shaunna Sims-Davis, IQMP community advisor, joined Dr. Johnson at the podium and gave an overview of community engagement activities since January. She told the Board that Dr. Johnson is consistently well received at community events. Ms. Sims-Davis referred to conversations and virtual meetings and listed the ways in which IQMP is involved with

economic development, education, a workforce steering committee, and the South Chicago Quality of Life Plan. She referenced conversations with business owners and described opportunities to answer questions from the community. Ms. Sims-Davis showed photographs of various events and highlighted the impact of conversations with pillars of the community. She listed upcoming events and mentioned the “Chili and Chat” sessions. Ms. Sims-Davis then showed a video from IQMP Community Voices, which is a video series featuring voices from greater South Chicago. Ms. Sims-Davis proposed that members of the Board of Managers to join her for a visit to South Chicago and said she would send invites as soon as possible.

Dr. Johnson shared information regarding IQMP’s digital platforms, and he reported on the levels of visitors and activity at each. Discussion followed regarding marketing efforts and the balance of local and statewide efforts versus national and worldwide. Dr. Johnson described upcoming IQMP events and highlighted those taking place in April. Dr. Kearns emphasized the importance of working with educators.

Presentation: Operating Budget Preview

Ms. Lauren Wilson, chief operating officer at IQMP, gave a preview of the IQMP operating budget (materials on file with the secretary). Ms. Wilson emphasized that this presentation would focus on IQMP LLC’s operations and not grant or capital-funded financial data. She showed the Fiscal Year 2026 approved budget and results, and she reported on the projected operational budgets for Fiscal Year 2027 and 2028. She noted that in-kind support provided by partners was not included in these figures.

Discussion followed regarding Defense Advanced Research Projects Agency (DARPA) funding. Ms. Wilson stated that personnel costs were not included in these figures, and Dr. Johnson indicated the data reflects the contribution of the University of Illinois System. Dr. Bashir stated that the data presented should include personnel costs. Ms. Wilson reported on projected revenue components and said an expected substantial shift would impact the financial model as facilities are completed in Fiscal Year 2029. Mr. Milhouse asked that these costs and contributions of partner institutions be documented to understand the actual cost. Ms. Wilson said she could provide this ahead of the next meeting of the Board of Managers.

Public Comment

Dr. Stein indicated there were no requests for public comment.

Action Agenda: no. 1, Approve Minutes of February 17, 2026, Meeting of the Illinois Quantum and Microelectronics Park, LLC Board of Managers

Mr. Milhouse asked if there were any comments or corrections to the minutes from the last meeting of the IQMP Board of Managers, which was held on February 17, 2026. There were none. On motion of Dr. Martinis, seconded by Mr. Cabrera, the recommendation was approved by the following roll call vote: Aye, Dr. Bashir, Mr. Cabrera, Ms. Clemmons Stott, Dr. Edwards, Dr. Feist-Price, Dr. Kearns, Ms. Locker, Dr. Martinis, Dr. Mason, Mr. Milhouse; Absent, Mr. Atkinson, Mr. Henderson, Dr. Kim, Dr. Perrault; No, none.

Old Business

Mr. Milhouse asked if there was any old business, and there was none.

New Business

Mr. Milhouse acknowledged the hard work of many unseen individuals. He announced the next meeting of the Board of Managers is scheduled for June 16, 2026.

Adjourn

On motion of Dr. Martinis, seconded by Ms. Clemmons Stott, the meeting adjourned at 11:07 a.m.