

**ILLINOIS QUANTUM AND MICROELECTRONICS PARK, LLC**  
**BOARD OF MANAGERS**  
**MEETING MINUTES**  
**April 22, 2025**

University of Illinois Chicago Student Center West  
828 S. Wolcott Avenue, Chicago IL

The meeting of the Illinois Quantum and Microelectronics Park, LLC

(IQMP) Board of Managers was called to order at 10:05 a.m. by Chairman Milhouse.

Present and participating in the meeting were:

Board of Managers

John Atkinson  
Martin Cabrera Jr.  
Stacia Edwards  
Sonja Feist-Price  
Brad Henderson  
Paul Kearns  
Becky Locker  
Susan Martinis  
Wilbur C. Milhouse III  
Eric Perreault  
Casmir Peters

Absent

Rashid Bashir  
Nadya Mason  
Lia Merminga

Officers and Directors

Paul N. Ellinger, treasurer<sup>1</sup>  
Scott E. Rice, counsel<sup>1</sup>  
Jeffrey A. Stein, secretary  
Harley Johnson, executive director and chief executive officer

University of Illinois

Robert J. Jones  
Timothy L. Killeen<sup>1</sup>

---

<sup>1</sup> Dr. Ellinger, Mr. Rice, and Dr. Killeen attended via remote videoconference.

**Opening Remarks**

Chairman Milhouse gave an overview of today's meeting and thanked those in attendance for their continued commitment to the Illinois Quantum and Microelectronics Park (IQMP). He recognized the progress that has been made and said the mission to foster innovation, accelerate commercialization, and attract global talent and strategic investment is more relevant now than ever before. He said there is a national focus on reshoring semiconductor manufacturing and advancing quantum technologies and stated that IQMP stands at a pivotal intersection of opportunity and responsibility. He referred to momentum and strategic groundwork. Mr. Milhouse encouraged the Board to use the meeting to assess its progress and to challenge itself to move forward faster, smarter, and together.

**Remarks from Dr. Timothy L. Killeen, president of the University of Illinois System**

Dr. Killeen agreed with Mr. Milhouse's comments and said this is a pivotal moment on a global stage. He announced that the Discovery Partners Institute (DPI) would support IQMP with \$16.0 million over five years as startup funding. He stated that IQMP is a bold initiative and that it is a personal privilege to witness its progress. His remarks were followed by a round of applause.

Mr. Atkinson expressed gratitude and appreciation for the support from the University of Illinois System. Dr. Robert J. Jones, chancellor, University of Illinois Urbana-Champaign, and vice president, University of Illinois System, said this is an

opportunity and defining moment for the University, its partners, and the State, and he referred to bold, radical partnerships.

At 10:14 a.m., a disturbance interrupted the meeting. Multiple attempts to continue the meeting failed, and the meeting recessed at 10:17 a.m.

The meeting resumed at 10:29 a.m., with all Board members previously listed as being present in attendance. Mr. Milhouse made an announcement regarding the policies and procedures the Board relies upon for the orderly conduct of meetings and referred to opportunities to apply to participate in the public comment session, noting other public engagement opportunities are also available.

Dr. Jones resumed his remarks and commented on the transformative nature of this project, the leadership of Governor J. B. Pritzker, and investment in big ideas.

### **Director/CEO Report**

Mr. Milhouse asked Dr. Harley Johnson, director and chief executive officer, to give a report on IQMP. Dr. Johnson introduced Ms. Shauna Davis, community engagement advisor, and Mr. Eric Schneider, director of strategic partnerships, who were new additions to the IQMP team. He showed an updated organizational chart.

Dr. Johnson then presented the projected operational budget for Fiscal Years 2026, 2027, and 2028, noting that the University of Illinois would provide an additional \$2.0 million in operating support in Fiscal Year 2026, \$3.0 million in Fiscal Year 2027, and \$3.0 million in Fiscal Year 2028. He reported on additional revenues,

including Defense Advanced Research Projects Agency (DARPA) indirect cost-recovery funds and tenant programming fees. He discussed projected revenue and operating expense components and said he would bring a budget to the Board in the early spring of each year.

Dr. Johnson then discussed site development and gave an update on construction that included site planning and development; power; and the National Quantum Facility capital project. He stated that the National Quantum Facility at IQMP, which would be owned by the University of Illinois System and operated by IQMP, would support a diverse ecosystem of quantum technologies and provide access to cryo-resources through leasing or other arrangements. Dr. Johnson gave an update on next steps in the National Quantum Facility development process and showed views of the site, a schematic programming plan, a rendering of the interior, and the design concept.

Dr. Johnson then presented a concept for an IQMP supplier and manufacturing building and said work is underway with Related Midwest on proposed development for a supplier building to support manufacturing and the supply chain for the quantum industry. He gave examples of suppliers and described aspects of the proposed project.

Next, Dr. Johnson shared the vision for the National Quantum Algorithm Center (NQAC) and said it would leverage the state's expertise and bring together quantum and domain experts across industry sectors to drive quantum solutions for real world challenges. He said NQAC would work with academic algorithm experts, quantum

companies, and industry end-users to develop a robust portfolio of activity, and he shared a road map to a July 2025 open house event.

Dr. Johnson then discussed community engagement and invited Ms. Davis to comment. Ms. Davis described her background and experience, noting that she lives in the community, and she referred to community needs. She stated that the community has had promises broken in the past, and she said she is working to bridge that gap to build trust and transparency. Dr. Johnson stated that Ms. Davis is partnering with the community.

Dr. Johnson concluded the presentation and asked if there were questions. Discussion followed regarding the National Quantum Facility and intentional and active engagement with the startup ecosystem. Mr. Henderson and Dr. Martinis suggested mechanisms to increase engagement, identify needs, and spread awareness.

### **Site Development Update**

Mr. Milhouse stated that the Board would now receive a site development update. He welcomed Mr. Charlie Trotier, vice president, Related Midwest; Mr. Sean Moran, construction sustainability director, Clayco; and Ms. Mary Person, senior vice president for public-private initiatives at Clayco. Mr. Trotier shared updates on behalf of the development team. He discussed the closing and said that Phases 1 and 2 have been decoupled to allow for greater simplicity and efficiency. He said that revisions to PsiQuantum's power needs have had a ripple effect and said the target date for groundbreaking is now in June. Mr. Trotier also referred to negotiations with Advocate

Health, and he said that work on branding and marketing for the site is underway. Mr. Atkinson asked about the timing of the signed lease agreement, and Mr. Trotier referred to a simultaneous close, noting that discussions are ongoing. Mr. Atkinson asked Mr. Trotier to confirm that the lease agreement would be completed by June, and Mr. Trotier stated that it would be completed no later than the closing of land in Phase I. Mr. Henderson inquired about site branding and suggested that Intersect Illinois may be able to assist. Discussion followed regarding short- and long-term power needs.

Mr. Moran stated that he was representing the construction team. He discussed his role on the project and gave a building status update for Phase I. He said that Clayco is the prime general contractor and is utilizing two minority firms. He shared information about the team and commented on the diversity at Clayco. Mr. Moran reported on logistics and discussed community safety concerns and traffic control; workforce safety, construction; and construction participation. Mr. Atkinson emphasized the June 2026 delivery date for Phase I, and Mr. Moran confirmed he understood that it is a priority.

Discussion followed regarding Minority Business Enterprise (MBE), Women Business Enterprise (WBE), and community outreach. Board members asked for specific details on each, and Mr. Moran gave examples of Clayco's efforts. Ms. Yanet Garcia, vice president, Related Midwest, described a series of engagement and outreach efforts to the local community to share workforce and contracting opportunities. Mr. Milhouse asked if Clayco conducted a survey of the workforce that resides in the community, and Ms. Garcia said names have been collected at community events, with

another event being planned. Ms. Pearson joined the discussion and described efforts to identify workforce that will be needed as construction gets underway. Mr. Milhouse asked about efforts to establish a pipeline for an apprenticeship or training, and Ms. Pearson referred to a list of businesses that provide training in trades. Mr. Milhouse asked if Clayco has an office in the neighborhood, and Ms. Garcia said work is underway to establish an opportunity center there. Ms. Locker asked if participation goals would be set, and Ms. Pearson indicated they would. Discussion followed regarding apprenticeship goals, the location of the welcome center, and efforts to publicize opportunities. Ms. Garcia and Ms. Pearson indicated the date for opening the center has not been determined and said they could provide a date at the next meeting of the Board of Managers. Mr. Milhouse emphasized the importance of early communication of opportunities with the community. Dr. Feist-Price asked how their institution could help upskill members of the workforce, and Ms. Pearson stated that would likely be more relevant to positions at IQMP. Mr. Peters asked how Clayco is engaging entities of government and inquired about opportunities for women and minority owned businesses and other types of collaboration. Ms. Pearson referred to ongoing efforts. Mr. Atkinson agreed that these efforts are necessary, and he mentioned diversification of professional services. Mr. Henderson indicated that Related Midwest and Clayco have good reputations and usually exceed participation goals. Mr. Milhouse requested a monthly report, and Ms. Pearson and Ms. Garcia agreed.

**Action Agenda: no. 1, Approve Minutes of February 25, 2025, Meeting of the Illinois Quantum and Microelectronics Park, LLC Board of Managers**

Mr. Milhouse asked if there were any comments or corrections to the minutes from the last meeting of the IQMP Board of Managers, which was held on February 25, 2025. There were none.

**Action Agenda: no. 2, Approve IQMP Board of Managers Meeting Schedule**

Mr. Milhouse asked Dr. Stein to provide an overview of the item pertaining to the meeting schedule. Dr. Stein indicated the proposed schedule reflects meeting dates from August 2025 through June 2026. There were no questions regarding the proposed schedule.

**Action Agenda: no. 3, Approve Operating Budget for Fiscal Year 2026**

Mr. Milhouse indicated that Dr. Johnson shared information regarding the Fiscal Year 2026 operating budget as part of his chief executive officer report. Mr. Milhouse asked if Board members had questions, and there were none.

Mr. Milhouse stated that the Board of Managers would now vote on agenda items no. 1 through 3. He said they would vote individually by Board member but would consider the three items as a package. Mr. Milhouse asked that Board members indicate if they would like to vote uniquely on any one item. On motion of Mr. Atkinson, seconded by Dr. Martinis, agenda items no. 1 through 3 were approved by the following vote: Aye, Mr. Atkinson, Mr. Cabrera, Dr. Edwards, Dr. Feist-Price, Mr. Henderson, Dr. Kearns,



Ms. Locker, Dr. Martinis, Mr. Milhouse, Dr. Perrault, Mr. Peters; Absent, Dr. Bashir, Dr. Mason, Dr. Merminga; No, none.

### **Public Comment**

Dr. Stein referred to the public comment policy approved by the Board of Managers and indicated there were no requests for public comment. He noted that a member of the public provided materials to distribute Board members.

### **Motion for Executive Session**

At 11:57 a.m., Mr. Milhouse requested a motion for an executive session to consider employment or appointment-related matters. On motion of Dr. Martinis, seconded by Dr. Kearns, this motion was approved.

### **Executive Session**

**Material redacted pursuant to the Illinois Open Meetings Act (5 ILCS 120/2.06d)**

### **Return to Open Session**

The executive session ended at 12:26 p.m., and the open session resumed at 12:27 p.m.

### **Old Business**

Mr. Milhouse asked if there was any old business, and there was none.

### **New Business**

Mr. Milhouse asked if there was any new business, and there was none.

He announced the next meeting of the Board of Managers is scheduled for June 17, 2025.

**Adjourn**

On motion of Ms. Locker, seconded by Dr. Martinis, the meeting adjourned  
at 12:28 p.m.