

**UNIVERSITY OF ILLINOIS**  
**COST OF ISSUANCE- Series 2009A AFS**  
1/5/2009

**TOTAL PAR AMOUNT** \$ **88,000,000** *preliminary, subject to change.*

**Cost of Issuance**

<u>PARTY</u>	<u>FIRM</u>	<u>COST OF ISSUANCE</u>	<u>\$ / BOND</u>	<u>QOUTED BY:</u>	<u>NOTES</u>
AUDITOR	Clifton Gunderson, LLP	\$ 5,000	\$ 0.06		<i>Estimated</i>
BANK LIQUIDITY FACILITY PROVIDER	State Street	44,000	0.50	Tom Henderson (email) 12/30/08	<i>5 basis points of par amount</i>
COUNSEL TO BANK LIQUIDITY FACILITY PROVIDER	Winston & Strawn LLP	30,000	0.34	Tom Henderson (email) 12/11/08	
BOND COUNSEL	Pugh, Jones, Johnson & Quandt, P.C.	54,100	0.61	Scott Bremmer (email) 1/5/09	
FINANCIAL ADVISOR	Public Financial Management, Inc.	42,000	0.48	June Matte	<i>\$2,000 for expenses, estimate.</i>
RATING AGENCY	Moody's Investors Service	35,875	0.41		<i>Estimated, same as 2008.</i>
RATING AGENCY	Standard & Poor's	48,100	0.55		
SPECIAL COUNSEL TO THE UNIVERSITY	Katten Muchin Rosenman LLP	44,000	0.50	Lew Greenbaum	
TRUSTEE/PAYING AGENT	The Bank of New York	2,500	0.03	Rodney Harrington (email) 1/5/09	<i>Acceptance Fee (prorated) &amp; Annual Admin Fee</i>
UNDERWRITER'S COUNSEL	Ungaretti & Harris LLP	-	-		<i>Paid by Underwriter</i>
PRINTING AND MAILING		5,000	0.06		<i>Estimate. To be paid by Underwriter (Citi).</i>
UNIVERSITY EXPENSES		3,000	0.03		<i>Estimated, same as 2008.</i>
MISC.			-		
<b>TOTAL</b>		<b>\$ 313,575</b>	<b>\$ 3.56</b>		

