

MEETING OF THE BOARD OF TRUSTEES
AS THE SOLE MEMBER OF
ILLINOIS QUANTUM AND MICROELECTRONICS PARK, LLC

September 18, 2025

This meeting of the Board of Trustees of the University of Illinois as the sole member of Illinois Quantum and Microelectronics Park, LLC, was held in the I Hotel and Conference Center, Heritage Hall, 1901 South First Street, Champaign, Illinois, on Thursday, September 18, 2025, beginning at 8:12 a.m.

Chair Jesse H. Ruiz called the meeting to order and asked the secretary to call the roll. The following members of the Board were present: Ms. J. Carolyn Blackwell,¹ Mr. Ramón Cepeda, Ms. Tami Craig Schilling, Mr. Joseph Gutman, Dr. Suzet M. McKinney, Mr. Wilbur C. Milhouse III, Ms. Sarah C. Phalen, Mr. Jesse H. Ruiz. Dr. Bryan S. Traubert and Governor J. B. Pritzker were absent. Ms. Ariana A. Mizan, voting student trustee, Urbana, was present. The following nonvoting student trustees were in attendance: Mr. Quinn S. Basta, student trustee, Chicago; Mr. Joe Humphrey, student trustee, Springfield. President Timothy L. Killeen was present.

Also present were the officers of the Board: Mr. Lester H. McKeever Jr., treasurer; Dr. Paul N. Ellinger, comptroller (and vice president/chief financial officer); Mr. Scott E. Rice, University counsel; and Dr. Jeffrey A. Stein, secretary of the Board of Trustees and of the University.

¹ Ms. Blackwell attended via remote videoconference.

Mr. Ruiz asked the secretary to read the titles of the items on the agenda to be considered, noting that these items were discussed during the meeting of the Government, Personnel, and Ethics Committee the previous day. By consensus, the Board agreed that one voice vote would be taken and considered the vote on agenda items no. 1 and 2.

(The record of the Board action appears at the end of each item.)

Approve Minutes of the Board of Trustees as the Sole Member of the Illinois Quantum and Microelectronics Park, LLC Meeting

(1) The secretary presents for approval the minutes of the Board of Trustees as the Sole Member of the Illinois Quantum and Microelectronics Park, LLC, meeting of March 20, 2025.

On motion of Ms. Craig Schilling, seconded by Mr. Milhouse, these minutes were approved.

Appoint Member to Board of Managers for Illinois Quantum and Microelectronics Park, LLC

(2) On July 19, 2024, the Board of Trustees Executive Committee established a University-Related Organization (URO) to operate and manage the Quantum Science Facilities, as described below, and made certain delegations of authority to the president of the University of Illinois System related to the formation of the URO. Pursuant to the Board of Trustees Executive Committee's approval on July 19, 2024, the president of the University of Illinois System has taken actions to further form the URO and establish the

Quantum Science Facilities as a limited liability corporation, the Illinois Quantum and Microelectronics Park, LLC (IQMP, LLC).

IQMP, LLC's operations are overseen by a Board of Managers composed of individuals from the University of Illinois System and partners with interest in the IQMP. The University of Illinois System facilitated discussions about the composition of the Board of Managers with its partners, including the Office of the Governor, Illinois higher education peers, and members of the private and public sectors, to ensure shared involvement in the URO. On August 15, 2024, the Board of Trustees Executive Committee appointed 13 individuals to the IQMP, LLC Board of Managers. On November 13, 2024, the University of Illinois Board of Trustees and the IQMP, LLC entered into an Operating Agreement that, in part, formalizes the composition of the Board of Managers for the IQMP, LLC, and reserves the power to appoint managers with the University of Illinois Board of Trustees. A 14th member was appointed on November 14, 2024.

On July 25, 2025, the resignation of Lia Merminga, former director of Fermi National Accelerator Laboratory was received and has resulted in a vacancy on the IQMP Board of Managers. The University of Chicago and its associated National Laboratories has recommended Young-Kee Kim, interim director of Fermi National Accelerator Laboratory, to serve on the IQMP Board of Managers. (Recommendation on file with the secretary.) The chancellor, University of Illinois Urbana-Champaign, and vice president, University of Illinois System; and the president of the University of Illinois System concur with this appointment.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes, The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

On motion of Ms. Craig Schilling, seconded by Mr. Milhouse, these minutes were approved.

MOTION TO ADJOURN MEETING

There being no further business, Mr. Ruiz asked for a motion to adjourn the meeting. On motion of Dr. McKinney, seconded by Mr. Gutman, the meeting adjourned at 8:14 a.m. There were no “nay” votes.