

Board Meeting
January 17, 2008

APPROVE RATE CHANGES FOR UNIVERSITY-OPERATED HOUSING
FACILITIES, URBANA, CHICAGO, AND SPRINGFIELD, FISCAL YEAR 2009

Action: Approve Rate Changes for University-Operated Housing Facilities, Urbana, Chicago, and Springfield Campuses

Funding: No New Funding Required

The Chancellors at each campus have recommended rate changes for University-operated housing for Fiscal Year 2009. The increases are required to meet operational costs (salaries and wages, utilities, general price increases, including food), to provide for student program enhancements, and to provide for debt service and repair and replacement reserve requirements.

URBANA-CHAMPAIGN

Undergraduate Housing (room and board, academic year)

<u>Unit</u>	<u>2007-08</u>	<u>Proposed 2008-09</u>	<u>Dollar Increase</u>	<u>Percent Increase</u>
Single	\$8,760	\$9,368	\$608	6.9%
Double	7,666	8,198	532	6.9
Triple	7,234	7,736	502	6.9

Notes:

The above rates include a choice of the 14-meals-per-week classic (traditional) board plan or 12 meals classic + 1,500 café credits. All undergraduate contracts must include one of six meal plans: 14 meals classic, 20 meals classic, 12 meals classic + 1,500 café credits, 10 meals classic + 4,500 café credits, 10 meals classic + 6,000 café credits, or all café credits (11,500).

Rates in halls with air conditioning will be \$200 more than the above rates.

Rates in halls with learning communities will be up to \$310 higher than the above rates.

The rates quoted do not include the \$16 Residence Hall Association dues.

Graduate Housing (room only, academic year)

<u>Unit</u>	<u>2007-08</u>	<u>Proposed 2008-09</u>	<u>Dollar Increase</u>	<u>Percent Increase</u>
<u>Sherman Hall</u> (air conditioned)				
Single	\$4,274	\$4,442	\$168	3.9%
Double	4,090	4,250	160	3.9
<u>Daniels Hall</u> (remodeled)				
Single/private bath	\$5,620	\$5,840	\$220	3.9%
Single/shared bath	5,392	5,604	212	3.9
Double	4,918	5,112	194	3.9

Note: Rates quoted do not include the \$8 Graduate Hall Association dues.

	<u>2007-08</u>	<u>Proposed 2008-09</u>	<u>Dollar Increase</u>	<u>Percent Increase</u>
<u>Board Contract</u> (optional)				
14 meals classic	\$4,270	\$4,566	\$296	6.9%
20 meals classic	4,784	5,116	332	6.9
12 classic + 1,500 credits	4,270	4,566	296	6.9
10 classic + 4,500 credits	4,784	5,116	332	6.9
10 classic + 6,000 credits	5,264	5,628	364	6.9
All café credits (11,500)	5,064	5,414	350	6.9

<u>Unit</u>	<u>2007-08</u>	<u>Proposed 2008-09</u>	<u>Dollar Increase</u>	<u>Percent Increase</u>
<u>Goodwin-Green Apartments</u> (monthly rates - includes heat)				
Sleeping rooms	\$527	\$564	\$37	7.0%
Efficiency	617	660	43	7.0
Efficiency with dining	637	685	48	7.5
One bedroom	732	750	18	2.5
One bedroom with dining	751	775	24	3.2

Orchard Downs Apartments (monthly rates)

	<u>2007-08</u>	<u>Proposed 2008-09</u>	<u>Dollar Increase</u>	<u>Percent Increase</u>
One bedroom	\$599	\$611	\$12	2.0%
One bedroom - unfurnished	502	561	59	11.8
Two bedrooms	676	697	21	3.1
Two bedrooms - unfurnished	634	647	13	2.1
Two bedrooms - unfurnished at Orchard South	540	577	37	6.9

Note: Rates in Orchard Downs include a special assessment for an intergovernmental agreement with the Urbana School District.

Ashton Woods Apartments (monthly rates)

<u>Unit</u>	<u>2007-08</u>	<u>Proposed 2008-09</u>	<u>Dollar Increase</u>	<u>Percent Increase</u>
Two bedroom - unfurnished	\$655	\$700	\$45	6.9%

Note: Ashton Woods was purchased by the University in June, 2007.

Beckwith Living Center (room & board, 19 meal plan, academic year)

<u>Unit</u>	<u>2007-08</u>	<u>Proposed 2008-09</u>	<u>Dollar Increase</u>	<u>Percent Increase</u>
Single room ¹	\$25,660	\$27,152	\$1,492	5.8%
Single room ²	13,030	13,638	608	4.7

¹Room and board with full assistance with Activities of Daily Living (ADL--showering, dressing, personal care, etc.)

²Room and board without full assistance with Activities of Daily Living

CHICAGO

For the residence halls, Campus Auxiliary Services recommends an increase in the standard basic double room and board rate from \$7,818 to \$8,444 (\$626 or eight percent increase). All other residence hall facility rates will increase by eight percent. The increase is precipitated by two important factors: increasing utility rates and when new facilities open, there are significant costs in the early years (as with Stukel Towers).

Residence Halls (room and board, academic year)

<u>Unit</u>	<u>2007-08</u>	<u>Proposed 2008-09</u>	<u>Dollar Increase</u>	<u>Percent Increase</u>
<u>Student Residence Hall</u>				
Single	\$8,232	\$8,890	\$658	8.0%
Double	7,552	8,156	604	8.0
<u>Polk Residence Hall</u>				
Suite ¹ Double	7,926	8,560	634	8.0
<u>Student Residence and Commons</u> ²				
Double	7,818	8,444	626	8.0
<u>James Stukel Towers</u>				
Suite ¹ Double	8,440	9,116	676	8.0
Suite ¹ Single	8,940	9,655	715	8.0

¹Suites include room and board for the academic year.

²Rates for the Student Residence and Commons will range from \$7,812 to \$9,694 depending on room configuration. These rates include a board charge of \$2,300.

Apartments (room only-no board plan, academic year)

		Proposed	Dollar	Percent
	<u>2007-08</u>	<u>2008-09</u>	<u>Increase</u>	<u>Increase</u>
<u>Single Student Residence Hall</u>				
Two-person apt. (per person)	\$6,818	\$7,364	\$546	8.0%
Three-person apt. (per person)	6,682	7,216	534	8.0
Four-person apt. (per person)	6,760	7,300	540	8.0
2/3 person suite (per person)	5,828	6,294	466	8.0

Thomas Beckham and Marie Robinson Halls

		Proposed	Dollar	Percent
	<u>2007-08</u>	<u>2008-09</u>	<u>Increase</u>	<u>Increase</u>
Two-person apt. (per person)	\$7,440	\$8,036	\$596	8.0%
Four-person apt. (per person)	7,306	7,890	584	8.0

SPRINGFIELD**Apartments** (room only, academic year)

		Proposed	Dollar	Percent
	<u>2007-08</u>	<u>2008-09</u>	<u>Increase</u>	<u>Increase</u>
<u>Family Apartments</u>				
Two bdrm/Furnished	\$7,900	\$8,380	\$480	6.1%
Two bdrm/Unfurnished	6,700	7,040	340	5.1
One bdrm/Furnished	5,800	6,160	360	6.2
One bdrm/Unfurnished	5,100	5,360	260	5.1

Single Student Apartments (all fully furnished)

Four bdrm/Private/Townhouse	\$4,400	\$4,710	\$310	7.0%
2-3-5 bdrm/Private/Renovated	4,000	4,270	270	6.8
2-3-5 bdrm/Shared/Renovated	2,630	2,840	210	8.0
Two bdrm/Furnished/Renovated	8,200	8,610	410	5.0
Four bdrm/Private/Flat	3,800	3,990	190	5.0
One bdrm/Private/Flat	5,800	6,160	360	6.2
Two bdrm/Shared/Flat (4 people)	2,200	2,370	170	7.7

Residence Halls (furnished, room only, academic year)

		Proposed	Dollar	Percent
	<u>2007-08</u>	<u>2008-09</u>	<u>Increase</u>	<u>Increase</u>
<u>Lincoln Residence Hall</u>	\$5,746	\$6,140	\$394	6.9%
<u>New Residence Hall on EF Drive</u>				
Shared room	NA	\$6,350	NA	NA
Private room (design single)	NA	8,890	NA	NA

Notes:

Rates for two-bedroom Furnished Family Apartments may be eliminated during Fiscal Year 2008, as the Springfield campus attempts to transition to totally unfurnished units for nearly all family housing apartments.

The rate for Capital Scholars in Lincoln Residence Hall (LRH) and New Residence Hall on Eliza Farnham Drive (NRH) includes proposed increases for shared room only. The board rate each student is required to select (\$1,000 or \$1,350 per semester) will increase package accordingly, although Food Services is not requesting an increase for the 2008-2009 academic year.

The initial rate for the NRH is cognizant of both shared and private room rates as indicated.

The apartment rate is for a selected bedroom style only. No meal plan is required of apartment residents, but residents may purchase either of the two plans noted above, or another plan is available for \$350 per semester.

All rates are fully inclusive of all utility charges, including electricity, cable TV, and technology/telecommunication costs passed along to residents.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The Vice President/Chief Financial Officer and Comptroller concurs with these recommendations.

The President of the University recommends approval.