University of Illinois at Urbana-Champaign

Performance Metrics

TUITION AND FEES AND FINANCIAL AID UPDATES BY: UNIVERSITY OFFICE FOR PLANNING AND BUDGETING DECEMBER 6, 2017

REPORTED BY: CHANCELLOR ROBERT J. JONES JANUARY 18, 2018

Peer Group

University of Illinois at Urbana-Champaign*

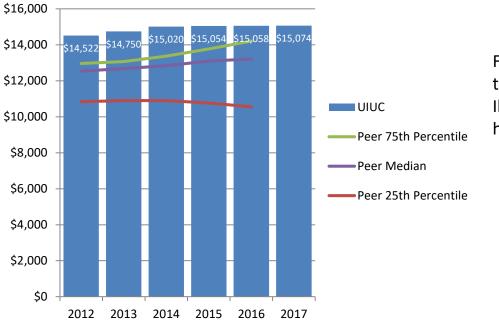
University of California - Berkeley* University of California - Los Angeles University of California - San Diego University of Michigan - Ann Arbor University of North Carolina - Chapel Hill** University of Texas - Austin University of Washington University of Wisconsin - Madison University of Virginia

* No medical center.

** Medical center affiliated with the university, but owned by the state.

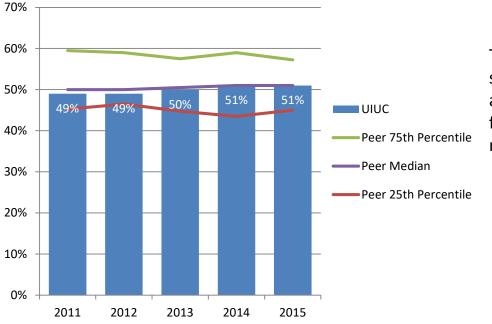
Tuition and Financial Aid

Full-Time First-Time Undergraduate In-State Tuition and Fees Per Academic Year AY 2012 – AY 2017



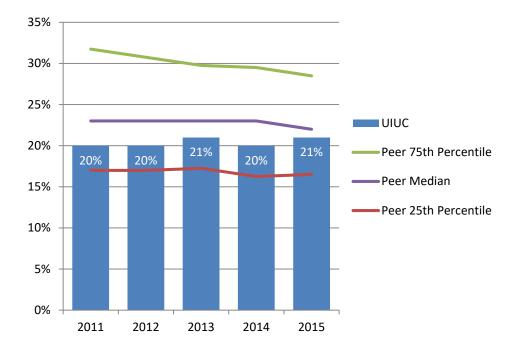
Full-time first-time undergraduate tuition and fees at the University of Illinois at Urbana-Champaign are higher than the peer median.

<u>Percent</u> Undergraduate Students Receiving Federal, State, or Local Institutional or Other Sources of Need or Merit Grant Aid: AY 2011 – AY 2015



The percent of undergraduate students at the University of Illinois at Urbana-Champaign who receive financial aid is similar to the peer median.

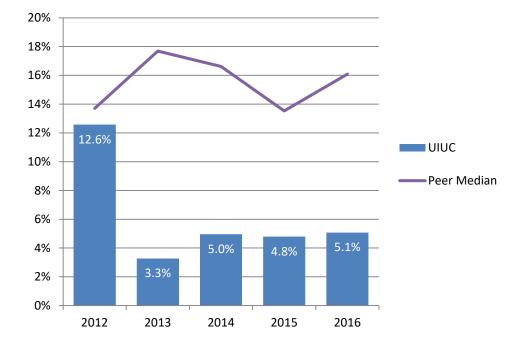
Percent Undergraduate Students Receiving Pell Grants AY 2011 – AY 2015



University of Illinois at Urbana-Champaign has a lower percent of Pell grant recipients than its peer median.

Percent Full-Time Undergraduates Awarded Any Need-Based Scholarship/Grant Aid Where Need Was Fully Met: AY 2012 – AY 2016

(excludes PLUS loans, unsubsidized, and private alternative loans)



Compared to its peer median, a lower percentage of need-based aid recipients at the University of Illinois at Urbana-Champaign have their needs fully met.

Percent Need Met of Full-Time Undergraduates Awarded Any Need-Based Aid AY 2012 – AY 2016

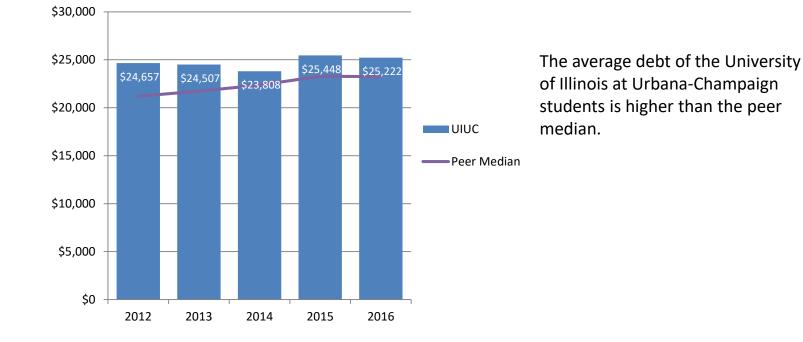
(excludes any aid awarded in excess of need as well as any that were awarded to replace EFC: PLUS, unsubsidized and private alternative loans)



University of Illinois at Urbana-Champaign students who receive need-based aid have a lower percentage of their financial need met compared to the peer median.

Average Per Undergraduate-Borrower Cumulative Principal Borrowed AY 2012 – AY 2016

(excludes any aid awarded in excess of need as well as any that were awarded to replace EFC: PLUS, unsubsidized and private alternative loans)



Percent Full-Time Undergraduates Paying Less Than \$3,000 Per Semester Fall 2012 – Fall 2016

(Includes all forms of financial aid and tuition waivers. Excludes loans and employment)



More than one-fourth of undergraduates at the University of Illinois at Urbana-Champaign pay less than \$3,000 per semester for tuition.



Overview

Areas of Strength/Accomplishments

- Tuition growth has slowed.
- Grant aid from campus-managed funds has increased by \$29M over the past five years.
- Average student debt is below the national and state rates.
- Loan default rate is very low (1.7%), indicating that our students get good jobs and are repaying their loans.
- 21% of our undergraduates are Pell eligible, and the Illinois Promise program continues to grow.
- These factors are helping our overall yield on admitted students.

Areas to Watch

• Potential federal changes

 Federal tax reform and Reauthorization of the Higher Education Act could significantly impact students and make changes to the federal financial aid programs.

- State budget (both direct appropriations and MAP grants)
 - State funding is used for the President's Award
 Program, Illinois Promise, and need-based grants.
 - The Monetary Assistance Program (MAP) provides grant aid for lower-income students.