

Board Meeting  
January 20, 2011

APPROVE AMENDMENTS TO POLICY ON CONFLICTS OF COMMITMENT AND  
INTEREST

**Action:** Approve Amendments to Policy on Conflicts of Commitment and Interest

**Funding:** No New Funding Required

The amended *Policy on Conflicts of Commitment and Interest* was written and reviewed by a committee composed of faculty and staff from the Urbana-Champaign, Chicago, and Springfield campuses and staff from University Administration. It will replace the current document that has been in effect since 1996.

The impetus for the amendments of this central policy was two-fold. The first was the increasing complexity of conflict management as the University's research and technology transfer portfolios expand, and the second was to parallel changes in Federal regulations made over the last decade. Upon approval of the Board of Trustees, this amended policy will be implemented beginning on July 1, 2011.

The proposed amendments to this policy have been approved by the Urbana-Champaign, Chicago, and Springfield senates and by the University Senates Conference. The Vice President for Academic Affairs recommends approval of the amended policy.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The President of the University concurs.