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Approved by the Board of Trustees January 21, 2016

Board Meeting January 21, 2016

APPROVE RATE CHANGES FOR UNIVERSITY-OPERATED HOUSING FACILITIES, URBANA, CHICAGO, AND SPRINGFIELD, ACADEMIC YEAR 2016-17

Action: Approve Rate Changes for University-Operated Housing Facilities, Urbana,

Chicago, and Springfield, Academic Year 2016-17

Funding: No New Funding Required

The Chancellors/Vice Presidents at each campus have recommended rate changes for University-operated housing for Academic Year 2016-17. The increases are required to meet operational costs (salaries and wages, utilities, and general price increases including food costs), to provide for student program enhancements, and to provide for debt service and repair and replacement reserve requirements.

URBANA-CHAMPAIGN

Housing requests an increase in the basic double room with 12 meals and 15 café credits (for new students) from \$10,332 to \$10,612 (\$280 or 2.7 percent increase), to cover increased debt service on a project to renovate one of the two residential halls at Illinois Street Residence Halls. Housing maintains the same rate from year to year for returning students.

Undergraduate Housing (room and board, academic year)

Traditional Rooms (without air conditioning)

Residence Halls: Allen, Barton-Lundgren, Lincoln Avenue, Pennsylvania Avenue,

Taft-Van Doren.

		Proposed	Dollar	Percent
<u>Unit</u>	<u>2015-16</u>	<u>2016-17</u>	<u>Increase</u>	<u>Increase</u>
Single	\$11,804	\$12,124	\$320	2.7%
Double	10,332	10,612	280	2.7
Triple	9,752	10,016	264	2.7

Traditional Rooms (with air conditioning)

Residence Halls: Busey-Evans, Florida Avenue, Hopkins, Illinois Street, Scott, Snyder, Weston.

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		Proposed	Dollar	Percent
<u>Unit</u>	<u>2015-16</u>	<u>2016-17</u>	<u>Increase</u>	<u>Increase</u>
Single	\$12,134	\$12,462	\$328	2.7%
Double	10,660	10,948	288	2.7
Triple	10,084	10,356	272	2.7
Clustered Rooms (with air conditioning)				
Residence Halls: Nugent				
		Proposed	Dollar	Percent
<u>Unit</u>	<u>2015-16</u>	2016-17	<u>Increase</u>	<u>Increase</u>
Single	\$12,488	\$12,826	\$338	2.7%
Double	11,014	11,312	298	2.7
Semi-Private Rooms (with air conditioni	ng)			
Residence Halls: Bousfield	ζ,			
		Proposed	Dollar	Percent
<u>Unit</u>	<u>2015-16</u>	<u>2016-17</u>	Increase	Increase
Single Suite Shared Bath	\$13,522	\$13,888	\$366	2.7%
Double Shared Bath	11,536	11,848	312	2.7
Pod Rooms (with air conditioning)				
Residence Halls: Wassaja				
Residence Hans. Wassaja		Proposed	Dollar	Percent
Linit	2015 16	Proposed		
<u>Unit</u>	<u>2015-16</u>	2016-17	Increase	<u>Increase</u>
Single Pod		\$13,156	new option	
Double Pod		11,616	new option	

Note:

Residential Fund Council (RFC) student government dues of \$16 per year will be added to the above rates.

The above rates are for new contracts only. Returning residents pay their original contract rate.

The above undergraduate rates include a traditional board plan of 12 classic meals plus 15 café credits. All undergraduate housing contracts must include one of four meal plans.

Rates in halls with learning communities will be up to \$328 higher than the above rates.

Graduate Housing (room only, academic year)

		Proposed	Dollar	Percent
<u>Unit</u>	<u>2015-16</u>	2016-17	<u>Increase</u>	<u>Increase</u>
Sherman Hall (air conditioned)				
Single	\$5,280	\$5,424	\$144	2.7%
Double	5,054	5,192	138	2.7
Daniels Hall (air conditioned)				
Single/private bath	\$6,976	\$7,164	\$188	2.7%
Single/shared bath	6,694	6,876	182	2.7
Double	6,106	6,272	166	2.7

Note: Rates quoted do not include the \$8 student government dues.

Apartments

Goodwin-Green Apartments (monthly rates - includes heat)

	Proposed	Dollar	Percent
<u>2015-16</u>	2016-17	<u>Increase</u>	<u>Increase</u>
\$580	\$600	\$20	3.45%
735	755	20	2.72
835	845	10	1.20
	\$580 735	2015-16 \$580 735 2016-17 \$600 755	2015-16 2016-17 Increase \$580 \$600 \$20 735 755 20

Orchard Downs Apartments (monthly rates)

		Proposed	Dollar	Percent
<u>Unit</u>	2015-16	<u>2016-17</u>	<u>Increase</u>	<u>Increase</u>
One bedroom-furnished	\$680	\$700	\$20	2.94%
One bedroom-unfurnished	630	640	10	1.59
One bedroom-REMODELED-furnished	830	850	20	2.41
One bedroom-REMODELED-unfurnished	730	740	10	1.37
Two bedroom-furnished	730	750	20	2.74
Two bedroom-unfurnished	680	690	10	1.47
Two bedroom-REMODELED-furnished	880	900	20	2.27
Two bedroom-REMODELED-unfurnished	780	790	10	1.28
Two bedroom-furnished at Orchard South	680	700	20	2.94
Two bedroom-unfurnished at Orchard Sout	th 560	570	10	1.79

Note: Rates in Orchard Downs include a special assessment for an intergovernmental agreement with the City of Urbana.

Ashton Woods Apartments (monthly rates)

		Proposed	Dollar	Percent
<u>Unit</u>	<u>2015-16</u>	<u>2016-17</u>	<u>Increase</u>	<u>Increase</u>
Two bedroom-furnished	\$790	\$810	\$20	2.53%
Two bedroom-unfurnished	690	700	10	1.45
Two bedroom-furnished galley	840	860	20	2.38
Two bedroom-unfurnished galley	740	750	10	1.35
Two bedroom-furnished open	890	910	20	2.25
Two bedroom-unfurnished open	790	800	10	1.27

Note: Open and galley refer to the kitchen style and level of updates in the apartment.

CHICAGO

The standard basic double room and board annual rate will increase by \$232 from \$10,728 to \$10,960, which is 2.2 percent. These rates reflect variable increases of 1.0 to 3.2 percent depending on room configuration with consideration of bathroom to student ratio. Campus Housing has consulted with students and they support this moderate increase in rates. The increases are required to meet operational costs (salaries and wages, utilities, general price increases including food), and to provide for debt service and repair and replacement reserve requirements.

Residence Halls (room and board, academic year
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Unit/Suites/Clusters	2015-16	Proposed 2016-17	Dollar Increase	Percent Increase
Only Suites/Clusters	<u>2013-10</u>	2010-17	<u>mcrease</u>	merease
James Stukel Towers				
Single	\$12,314	\$12,712	\$398	3.2%
Double	11,566	11,898	332	2.9
Polk Street Residence Hall*				
Single	8,599	8,685	86	1.0
Double	7,854	7,933	79	1.0
*Prior year re-stated to exclude bo	oard plans.			
Student Residence and Commons				
Single	11,588	11,877	289	2.6
Double	10,728	10,960	232	2.2

Note: Rates for the Student Residence and Commons rooms will range from \$10,960 to \$12,777 depending on room configuration. Facilities above do not include cooking facilities so all residents are required to be on one of the board plans. Rates above include the cost of the minimum five-day plan.

<u>Apartments</u> (room only-no board plan, academic year, per person)

		Proposed	Dollar	Percent
Single Student Residence Hall	<u>2015-16</u>	<u>2016-17</u>	<u>Increase</u>	<u>Increase</u>
Two-person apartment	\$ 9,357	\$ 9,451	\$ 94	1.0%
Three-person apartment	9,170	9,262	92	1.0
Four-person apartment	9,276	9,369	93	1.0
Two/Three person suite	7,997	8,077	80	1.0
Studio apartment	11,371	11,712	341	3.0

Thomas Beckham and Marie Robinson Halls

	Proposed	Dollar	Percent
<u>2015-16</u>	<u>2016-17</u>	<u>Increase</u>	<u>Increase</u>
\$10,461	\$10,723	\$262	2.5%
10,220	10,476	256	2.5
12,306	12,675	369	3.0
	\$10,461 10,220	2015-16 \$10,461 \$10,220 2016-17 \$10,723 10,476	2015-16 2016-17 Increase \$10,461 \$10,723 \$262 10,220 10,476 256

SPRINGFIELD

Housing requests an increase in the basic double room for new students from \$7,350 to \$7,400 (\$50 or 0.7 percent increase), to cover operational costs.

Apartments (room only, academic year)

<u>=====================================</u>	/	Proposed	Dollar	Percent
Family Apartments	2015-16	<u>2016-17</u>	Increase	Increase
Two bedroom/Furnished	\$9,470	\$10,230	\$760	8.0%
Two bedroom/Unfurnished	8,320	8,980	660	7.9
One bedroom/Furnished	7,650	8,400	750	9.8
One bedroom/Unfurnished	N/A			
Single Student Apartments (all fully furnish	ned)			
Four bedroom/Private/Townhouse	\$6,060	\$6,550	\$490	8.1%
2-3-5 bedroom/Private-Premium	6,060	6,550	490	8.1
2-3-5 bedroom/Private-Standard	5,340	5,770	430	8.1
2-3-5 bedroom/Shared	N/A			
Four bedroom/Private/Flat	6,060	6,550	490	8.1
One bedroom/Private/Flat	7,650	8,400	750	9.8
Two bedroom/Shared/Flat (4 people)	3,800	4,100	300	7.9
Residence Halls (furnished room only	. academic	e vear)		
	,	Proposed	Dollar	Percent
	2015-16	<u>2016-17</u>	Increase	Increase
Lincoln Residence Hall				
Shared room	\$ 7,350	\$ 7,400	\$ 50	0.7%
Private room (double-single as available)	10,000	10,000	0	0.0
		Proposed	Dollar	Percent
	<u>2015-16</u>	<u>2016-17</u>	<u>Increase</u>	<u>Increase</u>
Founders Hall				
Shared room	\$ 7,350	\$ 7,400	\$ 50	0.7%
Private room (designed single)	10,000	10,000	0	0.0

Note:

Two bedroom furnished option available only to visiting staff or international exchange faculty. Shared rate option is offered primarily for international students seeking to live on-campus at a cost-effective/competitive local market rate for accommodations not readily preferred by most domestic students. Rates for townhouses and renovated flats are standardized. All rates are fully inclusive of utility charges, including electricity/heat/AC, cable TV, and technology/telecommunication costs passed along to residents.

The standardized rate for residents of Lincoln Residence Hall and Founders Hall includes proposed increases in room only. The Board rate each hall resident is required to select will not increase this year for any of three standard plans offered each semester (\$1150 / \$1675 / \$2100). This will increase total package accordingly. Second-Year

Residential Initiative apartment community students are required to purchase a basic apartment meal plan of \$375 per semester. No meal plan is required of upper division apartment residents, but such residents may purchase any of the four meal plans noted above.

The Apartment rate is for a selected bedroom style only. Number of units per respective rate varies greatly, by Court area. Projected rate increases in newly-renovated units are consistent with pre-renovation pro-forma.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*,

The General Rules Concerning University Organization and Procedure, and Board of Trustees policies and directives.

The Vice President/Chief Financial Officer and Comptroller and the Vice President for Academic Affairs concur with these recommendations.

The President of the University recommends approval.