Reported to the Board of Trustees January 21, 2016

Fuel Commitment Summary Report

November 30, 2015
Prepared by Enterprise Services



Fuel Commitment Summary

Activity through 11/30/2015 Dollars & Volumes in Thousands

					[Dollars &	Volumes i	n Tho	ousands	;		
	FY20		FY20		FY2018		Totals			Hedged Positions Summary		
La adulation	UIUC	UIC	UIUC	UIC	UIUC	UIC	UIUC		UIC	Natural Gas *Poth campus positions are underhodged for the pout 19 months but		
ectricity										*Both campus positions are underhedged for the next 18 months but this should be corrected with the next set of electric hedge purchases		
Budgeted Purchase Electric (MWH)	185	202	185	202	185	202	554		607	scheduled for Jan 2016.		
budgeted i dienase Electric (WWII)	103	202	103	202	103	202	334		007	Scheduled for Jan 2010.		
Electric Hedged-To-Date (MWH)	82	58	55	24	12	_	149		82			
% Electric Hedged-To-Date (MWH)	02	36	33	24	12	-	143		02			
Budgeted Purchase Electric	44%	28%	30%	12%	7%	0%	5 27%		13%	Electricity		
Total Dollars Committed	\$2,985		\$2,059	\$902		\$ -	\$ 5,507			*Both campus positions are in line with policy for the next 18 months		
	7-/	+-/	+-,	7		*	+ -,	-	-,			
Avg Price for Committed Volumes								_		*Commitments for electric & natural gas represent total commitments ma		
(\$/MWH)	\$ 36.58	\$ 37.01	\$ 37.62	\$37.67	\$ 37.34	\$ -	\$ 37.02	\$	37.21	during the fiscal year		
atural Gas										Market Outlook Summary *Spot & futures prices reflect market expectations for a relatively well-		
Budgeted Purchase Natural Gas	2 41 5	2 (22	2 415	2 (22	2 415	2 (22	10 245		7 007	supplied winter		
(MMBTUs) Natural Gas Hedged-To-Date	3,415	2,632	3,415	2,632	3,415	2,632	10,245		7,897	supplied wifiter		
MMBTUs)	2,955	1,763	2,310	450	1,170	_	6,435		2,213	*Futures prices for this winter are trading several dollars less than last y		
% Natural Gas Hedged-To-Date to	2,333	1,703	2,310	430	1,170		0,433		2,213	*Working gas in storage is approximately 3,956 BCF, which is above the		
Budgeted Purchase Natural Gas	87%	67%	68%	17%	34%	0%	63%	,	28%			
										*Moderate weather is anticipated this winter in the Midwest, Northwest,		
Total Dollars Committed	\$10,399	\$6,511	\$ 7,331	\$ 1,376	\$3,541	\$ -	\$ 21,271	\$	7,886	Northeast		
Avg Price for Committed Volumes												
\$/MMBTU)	\$ 3.52	\$ 3.69	\$ 3.17	\$ 3.06	\$ 3.03	\$ -	\$ 3.31	\$	3.56			
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FY16		FY17			FY18		■ IIIIIC N	IG Bu	dgeted \	Vol ■ UIC NG Budgeted Vol ■ UIUC NG Hedged-To-Date ■ UIC NG Hedged-To-Date		
■ UIUC Tot \$ 0	Committed	■ UIC To	t \$ Committe	ed			0.000	o bu	ugeteu	Total No Budgeted voir and ordered from Butter and fredged for Butter		
III Tot	al Electric D	Collars Co	m mittad									
	ai Electric D	Joliais Co	iiiiiiitteu				450			UI Total Electric Hedged Volumes Position		
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= 1000CT-+ 6.6	C 1441	- IIIC T-		1				= 110	IIC Floct	ric Hedged-To-Date		

■ UIUC Tot \$ Committed ■ UIC Tot \$ Committed

■ UIUC Electric Hedged-To-Date

■ UIC Electric Hedged-To-Date