

Board Meeting  
January 23, 2014

APPROVE TUITION AND FEE INCREASES,  
COST RECOVERY, AND AVIATION PROGRAMS,  
ACADEMIC YEAR 2014-15

Action: Approve Tuition and Fee Increases, Cost Recovery, and Aviation Programs,  
Academic Year 2014-15

Funding: No New Funding Required

I

The Urbana-Champaign campus provides several academic programs on a “full cost recovery” basis, i.e., all costs are met through a combination of tuition and fee charges. Tuition and fee requirements for each of these programs are reviewed and adjusted annually to ensure that adequate revenues are available to operate each program. Program fees are specific to the program and do not include campus required fees, except where noted.

For Academic Year (AY) 2014-15, the following actions are proposed for  
Cost Recovery Programs:

PROPOSED ANNUAL TUITION AND FEES AY 2014-15			
<u>EXECUTIVE MBA PROGRAM*</u>			
	<u>AY 2013-14</u>	<u>Proposed AY 2014-15</u>	<u>AY 2014-15 Increase</u>
Tuition	\$55,500	\$55,500	
Program Fees	38,500	41,500	
<b>TOTAL</b>	<b>\$94,000</b>	<b>\$97,000</b>	<b>\$3,000</b>
*Program cost for 5-term program. Rates include campus general fee.			
<u>MASTER OF SCIENCE IN FINANCE</u>			
	<u>AY 2013-14</u>	<u>Proposed AY 2014-15</u>	<u>AY 2014-15 Increase</u>
Tuition	\$41,000	\$42,230	
Program Fees	4,650	4,670	
<b>TOTAL</b>	<b>\$45,650</b>	<b>\$46,900</b>	<b>\$1,250</b>
<u>MASTER OF SCIENCE IN TECHNOLOGY MANAGEMENT</u>			
	<u>AY 2013-14</u>	<u>Proposed AY 2014-15</u>	<u>AY 2014-15 Increase</u>
Tuition	\$34,700	\$36,200	
Program Fees	7,400	7,400	
<b>TOTAL</b>	<b>\$42,100</b>	<b>\$43,600</b>	<b>\$1,500</b>
<u>MASTER OF SCIENCE, POLICY ECONOMICS*</u>			
	<u>AY 2013-14</u>	<u>Proposed AY 2014-15</u>	<u>AY 2014-15 Increase</u>
Tuition*	\$25,118	\$25,546*	
Program Fees	2,700	2,700	
<b>TOTAL</b>	<b>\$27,818</b>	<b>\$28,246*</b>	<b>\$428*</b>
*MSPE students will be assessed the General Graduate Non-Resident tuition rate, preliminary until general graduate rate is passed. MSPE program fees will be assessed in the Fall and Spring terms only (\$1,350 per term).			
<u>MASTER OF SCIENCE IN ACCOUNTANCY</u>			
	<u>AY 2013-14</u>	<u>Proposed AY 2014-15</u>	<u>AY 2014-15 Increase</u>
Tuition	\$37,000	\$38,000	
Program Fees	4,500	4,000	
<b>TOTAL</b>	<b>\$41,500</b>	<b>\$42,000</b>	<b>\$500</b>

<u>MASTER OF SCIENCE IN TAXATION (Chicago)*</u>			
(UIUC in Chicago)			
	<u>AY 2013-14</u>	<u>Proposed AY 2014-15</u>	<u>AY 2014-15 Increase</u>
Tuition	\$31,000	\$30,500	
Program Fees	5,500	7,000	
<b>TOTAL</b>	<b>\$36,500</b>	<b>\$37,500</b>	<b>\$1,000</b>
*Program costs are for the 3-term program beginning with the summer term. Students will be assessed the same tuition and program fees for each of the 3 terms (Summer 2014, Fall 2014, and Spring 2015). Students will also be assessed the campus general fee.			

The **Executive MBA Program** is a five-semester program including one summer. The proposed AY 2014-15 tuition and fee rates will be assessed to the students in the entering class of AY 2014-15. Total tuition revenue available for AY 2014-15 will be sufficient to cover all projected academic program costs.

The **Finance, Technology Management, Policy Economics, Taxation, and Accountancy** programs are specially designed, intensive programs of study leading to a Master of Science degree in a business-related discipline. They are intended for promising professionals who need additional training in their respective disciplines. Additional funds are required in AY 2014-15 to provide for normal cost increases for these programs.

## II

The **Institute of Aviation** and its structure of unique costs associated with instructional requirements to provide flight courses will transition to Parkland College during AY 2014-15. The final semester of instruction through the University of Illinois

will be the Fall 2014 semester. To allow current University students to complete their instructional requirements with minimal financial impact, the flight fees for all Institute of Aviation courses will remain the same for the Fall 2014 semester as they were during AY 2013-14.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

These changes have been reviewed and are recommended for approval by the Chancellors, University of Illinois, and Vice Presidents, University of Illinois at each campus and the Vice President for Academic Affairs.

The President of the University concurs.