

Approved by the Board of Trustees
July 22, 2010

Board Meeting
July 22, 2010

APPROVE AGREEMENT WITH JIMMY E. COLLINS, HEAD COACH, MEN'S
BASKETBALL, UNIVERSITY OF ILLINOIS AT CHICAGO,
AND JIMMY COLLINS, INC., CHICAGO

Action: Approve Agreement with Jimmy E. Collins, Head Coach, Men's Basketball, University of Illinois at Chicago, and Jimmy Collins, Inc.

Funding: Gift Funds of the University

Jimmy E. Collins has served as Head Coach, Men's Basketball, UIC, since April 1, 1996, pursuant to an Employment Contract, as amended from time to time, with a term extending through March 31, 2012, last approved by The Board of Trustees in 2008. In addition, in 1998, the University entered into a Professional Services Agreement with Jimmy Collins, Inc., for additional services: e.g., public relations and promotional events, which term also extends through March 31, 2012.

During his time as Head Coach, the UIC men's basketball team has grown in recognition, including three bids to the NCAA tournament as well as one bid to the NIT. He is the all-time winningest men's basketball coach at UIC.

At this time, Mr. Collins and the UIC Athletics Department have reached mutually agreeable terms that will allow Coach Collins to retire and the campus to achieve a smooth transition for the basketball program. Under the Agreement with the University, Mr. Collins will forego the final 19 months of his Employment Contract and

the Professional Services Agreement in exchange for lump sum payments of \$290,000 and \$50,000, respectively.

The Chancellor at Chicago recommends that the Board approve the Agreement under which Mr. Collins will relinquish all employment rights and the Employment Contract and Professional Services Agreement will terminate effective August 31, 2010.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes, The General Rules Concerning University Organization and Procedure*, and the Board of Trustees policies and directives.

The President of the University concurs.