

Board Meeting
July 24, 2014

ROLL CALL

INCREASE PROJECT BUDGET FOR RENOVATION AND ADDITION, STATE
FARM CENTER, URBANA

Action: Increase Project Budget for Renovation and Addition, State Farm Center

Funding: Institutional Funds Operating Budget with Reimbursement from the Proceeds of a Sale of Auxiliary Facilities System Revenue Bonds, Gift Funds, and Auxiliary Facility System Repair and Replacement Reserve Budget

In May 2013, the Board of Trustees approved the State Farm Center-Renovation and Addition project. This \$165.0 million, 431,340 gross square foot renovation and addition project will enhance amenities to improve the experience for attendees and participants during events at the State Farm Center. Major elements of the renovation work may include the addition of guest suites, new bowl seating, added restroom facilities, replacement of mechanical systems and controls to include air conditioning of the facility, replacement of building lighting and controls, replacement of the electrical distribution system, addressing code and Americans with Disabilities Act (ADA) requirements, and enlarging the concourse for added circulation, restroom, and concession space.

A budget increase is now needed for the costs associated with additional scope of work for Bid Package 3: new scoreboard, video boards, and marque; snow-guard work; and amendments for the professional service consultant and construction manager.

Accordingly, the Chancellor, University of Illinois at Urbana-Champaign, and the Vice President, University of Illinois with the concurrence of the appropriate administrative officers recommends that the Board approve the increase in project budget for this project to \$169.5 million, an increase of \$4.5 million. This budget increase will allow the project to proceed with Bid Package 3 on September 17, 2014.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

Funds for this project are available from institutional funds operating budget of the Urbana-Champaign campus with reimbursement from the proceeds of a sale of auxiliary facilities system revenue bonds, gift funds, and auxiliary facility system repair and replacement reserve budget.

The President of the University concurs.

Construction is scheduled to be completed in November 2016.