



UNIVERSITY HEALTHCARE SYSTEM COMMITTEE

The University of Illinois Hospital Financial Performance

Jeff Rooney
Visiting Chief Financial Officer

Reported to the Board of Trustees
July 24, 2014

STATEMENT OF OPERATIONS & VOLUME METRICS – MAY 2014

(\$ IN THOUSANDS)

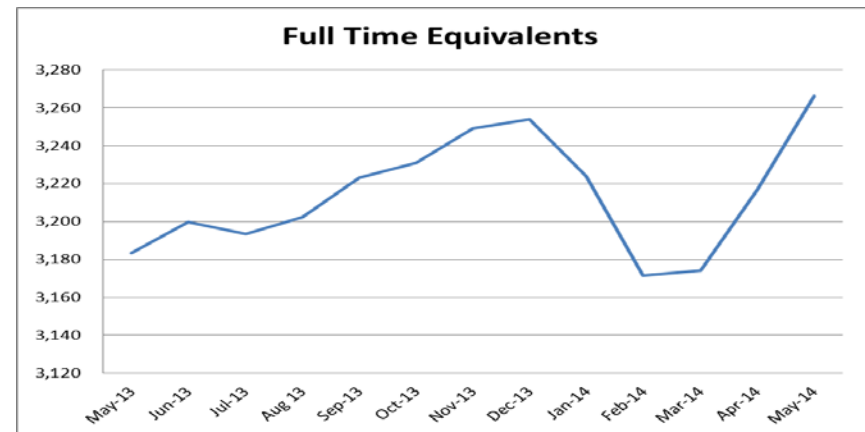
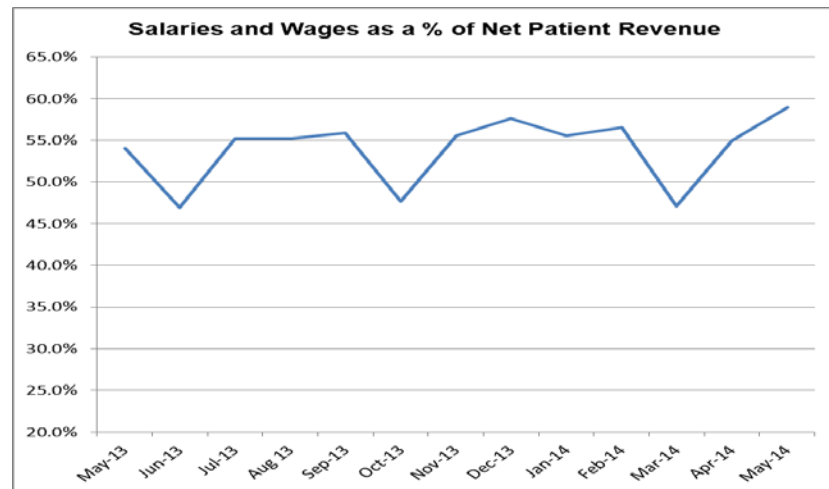
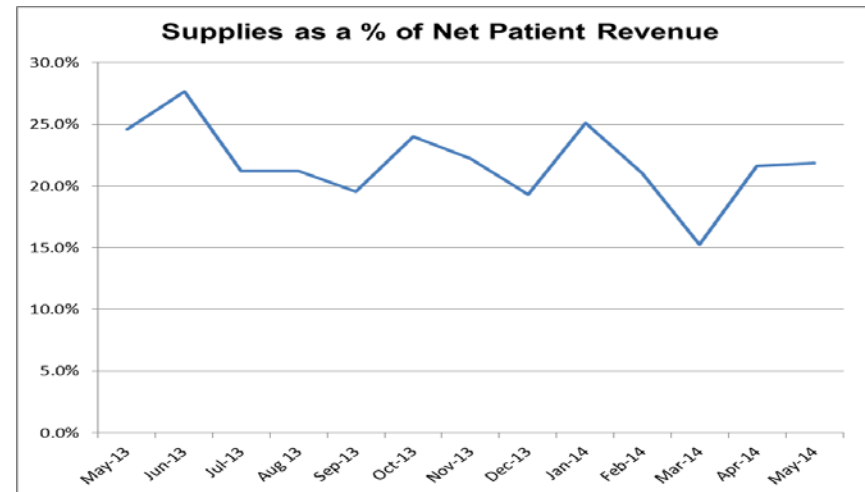
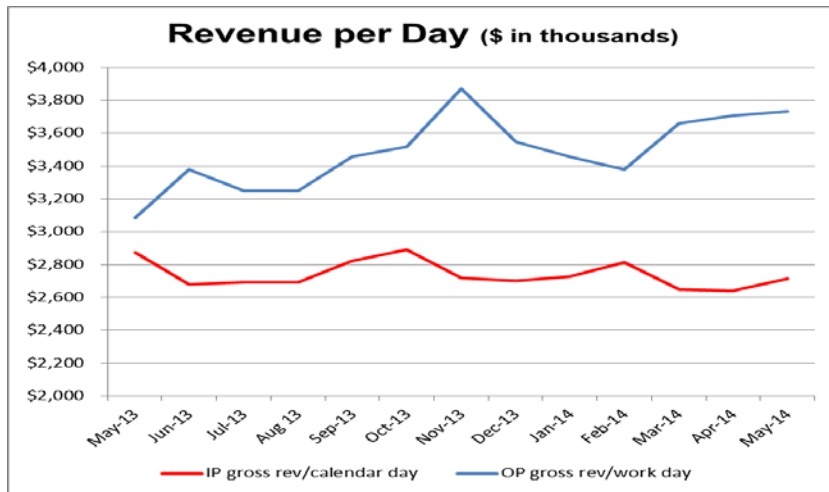
Month					Year-to-Date					
Actual	Budget	Variance		Prior Year		Actual	Budget	Variance		Prior Year
		\$	%					\$	%	
\$ 43,448	\$ 47,922	(4,474)	-9.3%	\$ 43,745	Net Patient Revenue	\$ 505,457	\$ 521,064	(15,607)	-3.0%	\$ 510,162
21,308	21,600	(292)	-1.4%	18,350	Other Revenue	237,190	237,339	(149)	-0.1%	234,444
64,756	69,522	(4,766)	-6.9%	\$ 62,095	Total Revenue	742,647	758,403	(15,756)	-2.1%	744,606
25,615	26,060	445	1.7%	23,547	Salaries & Wages	274,338	278,475	4,137	1.5%	264,831
17,742	17,803	61	0.3%	13,861	Employee Benefits	195,582	195,618	36	0.0%	194,710
20,692	21,404	712	3.3%	22,611	Department Expenses	223,684	233,612	9,928	4.2%	219,204
3,655	3,655	0	0.0%	3,604	General Expenses	40,217	40,217	0	0.0%	40,642
67,704	68,922	1,218	1.8%	63,623	Total Expenses	733,821	747,922	14,101	1.9%	719,387
\$ (2,948)	\$ 600	(3,548)	-591.3%	\$ (1,528)	Operating Income/(Loss)	\$ 8,826	\$ 10,481	(1,655)	-15.8%	\$ 25,219
\$ (791)	(101)	(690)	-683.2%	(205)	Net Non-operating Income/(Loss)	\$ (4,443)	\$ (1,108)	(3,335)	-301.0%	\$ 227
\$ (3,739)	\$ 499	(4,238)	-849.3%	\$ (1,733)	Net Income/(Loss)	\$ 4,383	\$ 9,373	(4,990)	-53.2%	\$ 25,446
1,703	1,652	51	3.1%	1,692	Discharges	17,657	17,632	25	0.1%	17,733
5.81	5.91	(0.10)	-1.7%	5.87	Length of Stay	6.01	5.96	0.05	0.8%	5.96
9,893	9,765	128	1.3%	9,925	Patient Days	106,104	105,168	936	0.9%	105,757
425	361	64	17.7%	303	Observations	3,648	3,744	(96)	-2.6%	3,477
38,303	40,031	(1,728)	-4.3%	40,145	Clinic Visits	412,694	432,974	(20,280)	-4.7%	411,370
3,729	3,498	231	6.6%	3,718	ED Visits	39,201	39,075	126	0.3%	39,388
569	578	(9)	-1.6%	574	IP Surgeries	5,966	5,971	(5)	-0.1%	6,063
661	638	23	3.6%	673	OP Surgeries	7,117	6,369	748	11.7%	6,658
1,230	1,216	14	1.2%	1,247	Total Surgeries	13,083	12,340	743	6.0%	12,721
201	195	6	3.1%	215	Deliveries	2,207	2,122	85	4.0%	2,225

KEY PERFORMANCE INDICATORS – MAY 2014

	Month				Year-to-Date			
	Actual	Budget	Variance	Prior Year	Actual	Budget	Variance	Prior Year
Operating income / (loss) (\$ in thousands)	\$ (2,948)	\$ 600	\$ (3,548)	\$ (1,528)	\$ 8,826	\$ 10,481	\$ (1,655)	\$ 25,219
Operating margin	-4.6%	0.9%	-5.5%	-2.5%	1.2%	1.4%	-0.2%	3.4%
IP gross revenue/calendar day (\$ in thousands)	\$ 2,715	\$ 2,809	\$ (94)	\$ 2,873	\$ 2,732	\$ 2,800	\$ (68)	\$ 2,690
OP gross revenue/work day (\$ in thousands)	\$ 3,732	\$ 3,375	\$ 357	\$ 3,084	\$ 3,525	\$ 3,392	\$ 133	\$ 3,227
Work days	21	21		22	231	231		231
Net Patient Revenue as % of Gross	26.7%	30.3%	-3.6%	27.9%	29.2%	30.3%	-1.0%	31.0%
Supplies as a % of Net Patient Revenue	21.9%	20.0%	-1.9%	25.5%	20.7%	19.9%	-0.8%	20.7%
Labor as a % of Net Patient Revenue	59.0%	54.4%	-4.6%	53.8%	54.3%	53.4%	-0.8%	51.9%
FTEs	3,266.0	3,445.9	179.9	3,183.5	3,229.4	3,427.9	198.5	3,181.6
Case Mix								
Medicare (including Psychiatry and Rehab)	1.59	1.67	-0.08	1.68	1.67	1.67	0.00	1.67
Cash (\$ in thousands)					\$ 211,119			\$ 155,092

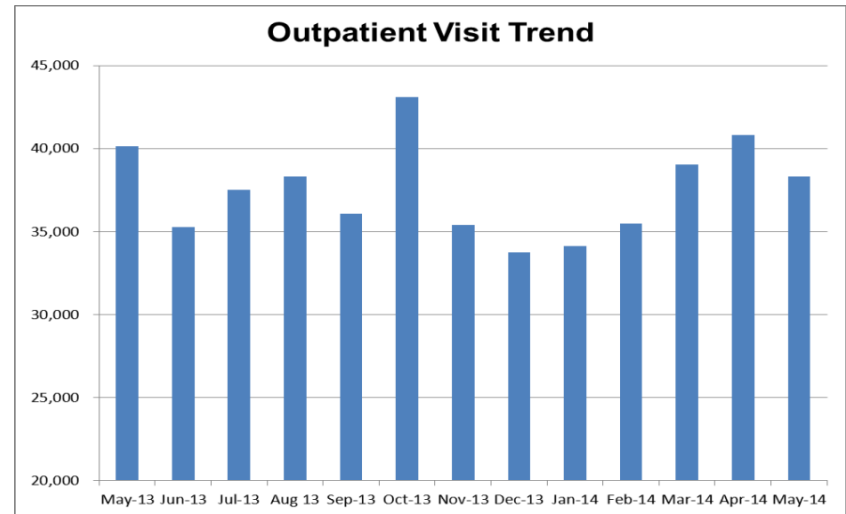
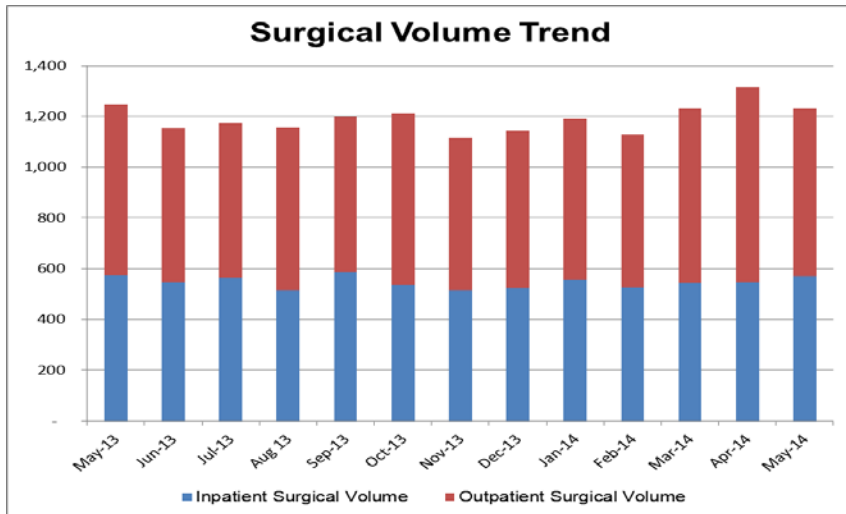
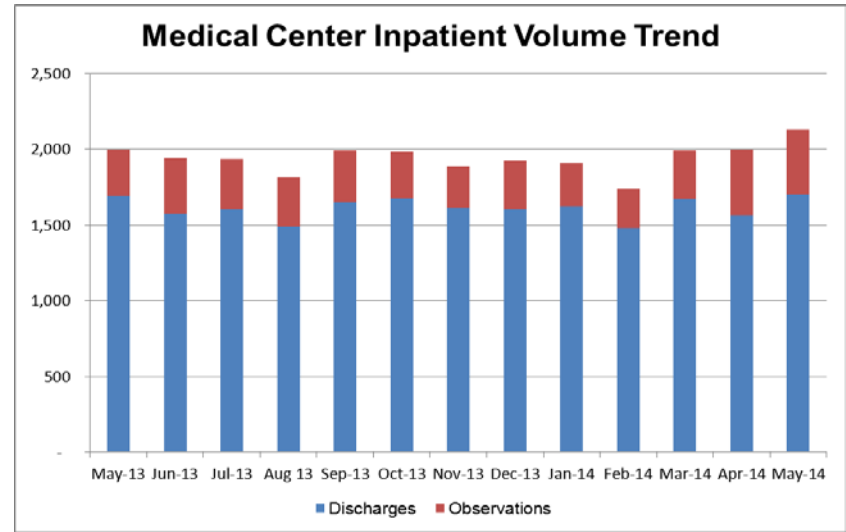
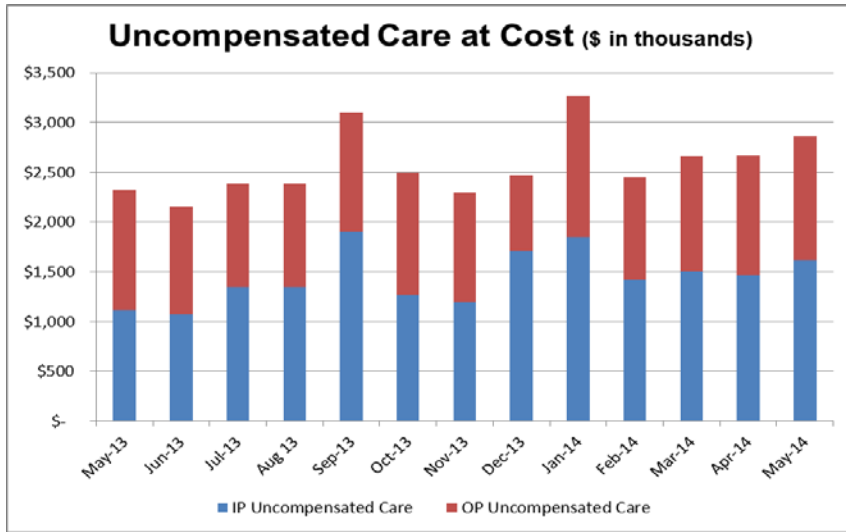


KEY PERFORMANCE INDICATORS – ROLLING 13 MONTH TREND



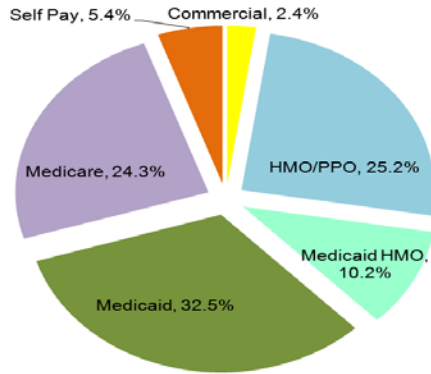
Full Time Equivalents include regular hours, overtime and extra-help. Resident and agency hours are excluded.

VOLUME METRICS – ROLLING 13 MONTH TREND



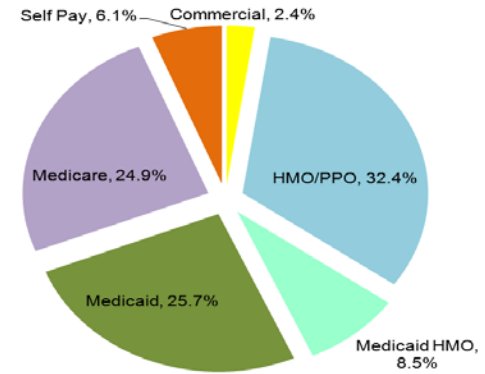
PAYOR MIX – MAY 2014 YTD

Inpatient Discharges



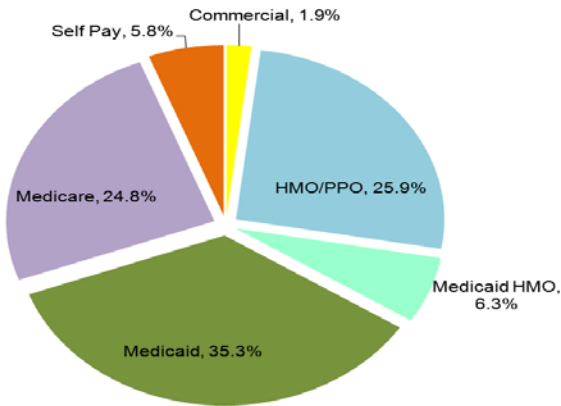
Month of May Medicaid HMO Discharges are 14.8% of total.

Outpatient Revenues

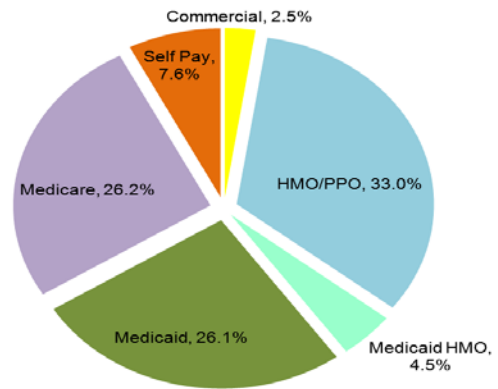


Month of May Medicaid HMO Outpatient Revenues are 13.2% of total.

FY 13 Full Year Inpatient Discharges



FY 13 Full Year Outpatient Revenues



STATEMENT OF OPERATIONS – MAY 2014

(\$ IN THOUSANDS)

Month					Year-to-Date					
Actual	Budget	Variance		Prior Year		Actual	Budget	Variance		Prior Year
		\$	%					\$	%	
\$ 43,448	\$ 47,922	(4,474)	-9.3%	\$ 43,745	Net Patient Revenue	\$ 505,457	\$ 521,064	(15,607)	-3.0%	\$ 510,162
256	219	37	16.9%	362	Premium Revenue	2,648	2,404	244	10.1%	2,534
18,401	18,401	0	0.0%	14,412	Payments on Behalf	202,406	202,406	0	0.0%	202,406
2,651	2,980	(329)	-11.0%	3,576	Other Revenue	32,136	32,529	(393)	-1.2%	29,504
64,756	69,522	(4,766)	-6.9%	62,095	TOTAL REVENUE	742,647	758,403	(15,756)	-2.1%	744,606
25,615	26,060	445	1.7%	23,547	Salaries & Wages	274,338	278,475	4,137	1.5%	264,831
17,742	17,803	61	0.3%	13,861	Employee Benefits	195,582	195,618	36	0.0%	194,710
43,357	43,863	506	1.2%	37,408	Total Personnel Costs	469,920	474,093	4,173	0.9%	459,541
4,878	5,006	128	2.6%	5,688	Medical/Expendable Supplies	56,812	54,144	(2,668)	-4.9%	57,788
4,619	4,571	(48)	-1.1%	5,470	Cost of Drugs	47,840	49,547	1,707	3.4%	47,806
2,475	2,127	(348)	-16.4%	2,163	General Services	25,387	23,302	(2,085)	-8.9%	22,877
3,969	3,934	(35)	-0.9%	4,575	Professional Services	40,044	43,764	3,720	8.5%	33,744
1,516	1,758	242	13.8%	1,192	Repairs and Maintenance	16,474	19,419	2,945	15.2%	16,406
3,235	4,008	773	19.3%	3,543	Other Expenses	37,127	43,436	6,309	14.5%	40,583
1,862	1,862	0	0.0%	1,810	Admin Services	20,488	20,488	0	0.0%	20,912
1,793	1,793	0	0.0%	1,794	Depreciation	19,729	19,729	0	0.0%	19,730
67,704	68,922	1,218	1.8%	63,643	OPERATING EXPENSE	733,821	747,922	14,101	1.9%	719,387
\$ (2,948)	\$ 600	(3,548)	-591.3%	(1,548)	OPERATING INCOME	\$ 8,826	\$ 10,481	(1,655)	-15.8%	\$ 25,219

REVENUE DETAIL – MAY 2014

(\$ IN THOUSANDS)

Month					Year-to-Date					
Actual	Budget	Variance		Prior Year		Actual	Budget	Variance		Prior Year
		\$	%					\$	%	
\$ 84,158	\$ 87,087	\$ (2,929)	-3.4%	\$ 89,073	Inpatient Revenue	\$ 915,272	\$ 937,918	\$ (22,646)	-2.4%	\$ 901,157
78,369	70,868	7,501	10.6%	67,837	Outpatient Revenue	814,306	783,530	30,776	3.9%	745,458
162,527	157,955	4,572	2.9%	156,910	Total Gross Revenue	1,729,578	1,721,448	8,130	0.5%	1,646,615
52,510	50,628	(1,882)	-3.7%	57,928	Inpt Contractual	534,285	543,188	8,903	1.6%	517,949
56,147	50,874	(5,273)	-10.4%	46,598	Outpt Contractual	583,117	562,365	(20,752)	-3.7%	521,076
4,780	3,590	(1,190)	-33.1%	3,292	Inpt Uncompensated Care (at charge rate)	48,893	40,990	(7,903)	-19.3%	42,989
3,682	2,978	(704)	-23.6%	3,561	Outpt Uncomp. Care (at charge rate)	36,464	32,823	(3,641)	-11.1%	34,688
117,119	108,070	(9,049)	-8.4%	111,379	Total Deductions	1,202,759	1,179,366	(23,393)	-2.0%	1,116,702
70.6%	68.3%			71.0%	Deductions as %	69.8%	68.5%			69.1%
26,868	32,869	(6,001)	-18.3%	27,853	Net Inpt Services	332,094	353,740	(21,646)	-6.1%	340,219
18,540	17,016	1,524	9.0%	17,678	Net Outpt Services	194,725	188,342	6,383	3.4%	189,694
(1,960)	(1,963)	3	0.2%	(1,786)	Physician Transfers	(21,362)	(21,018)	(344)	-1.6%	(19,751)
43,448	47,922	(4,474)	-9.3%	43,745	Net Patient Revenue	505,457	521,064	(15,607)	-3.0%	510,162
256	219	37	16.9%	362	Premium Revenue	2,648	2,404	244	10.1%	2,534
18,401	18,401	-	0.0%	14,412	Payments on Behalf	202,406	202,406	-	0.0%	202,406
-	280	(280)	-100.0%	-	Meaningful Use	5,656	3,934	1,722	43.8%	-
607	605	2	0.3%	608	External Contracts (IDOC Telemed)	6,312	6,653	(341)	-5.1%	6,225
760	619	141	22.8%	924	Berwyn Therapeutic Infusion	6,191	6,705	(514)	-7.7%	6,590
588	602	(14)	-2.3%	645	Lab Outreach	7,234	6,935	299	4.3%	6,968
696	874	(178)	-20.4%	1,399	Other Revenue	6,743	8,302	(1,559)	-18.8%	9,721
\$ 64,756	\$ 69,522	(4,766)	-6.9%	\$ 62,095	TOTAL REVENUE	\$ 742,647	\$ 758,403	(15,756)	-2.1%	\$ 744,606

STATISTICS AND VOLUMES – MAY 2014

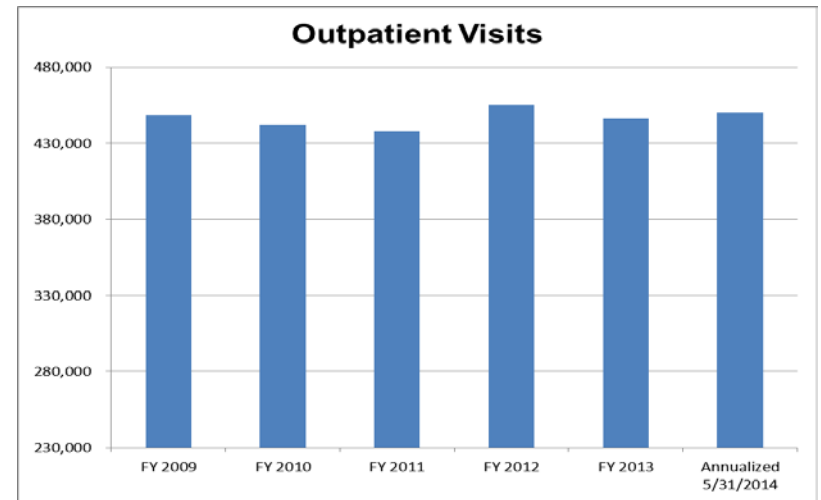
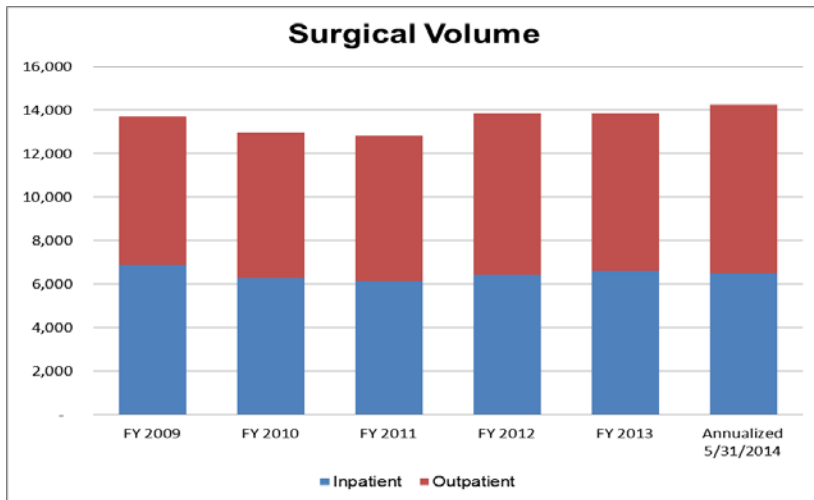
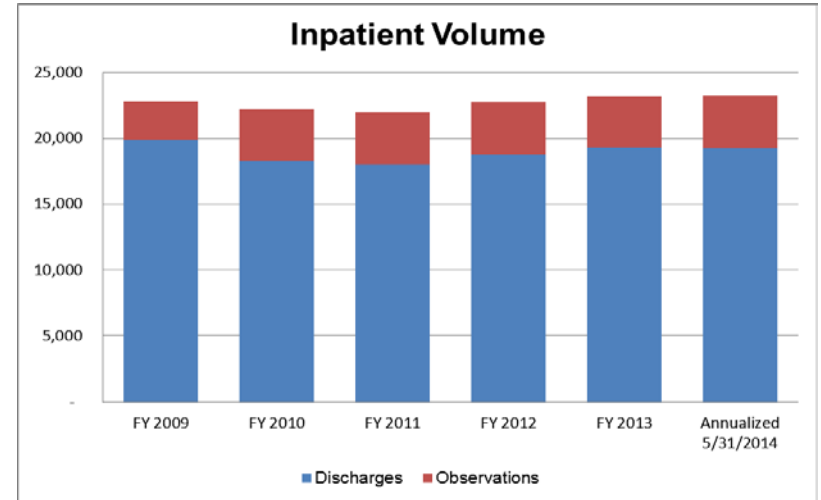
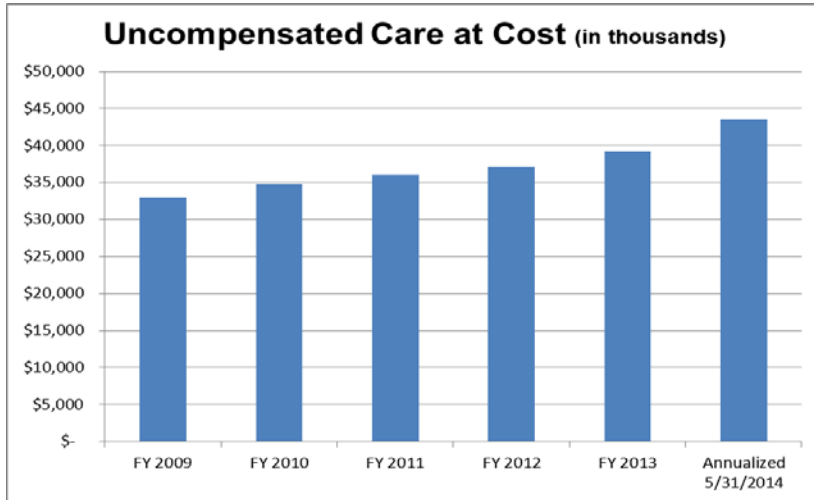
Month Ended May 31, 2014				
Actual	Budget	Var.%	Prior Yr.	Var%
1,587	1,521	4.3%	1,555	2.1%
37	27	37.0%	36	2.8%
79	104	-24.0%	101	-21.8%
1,703	1,652	3.1%	1,692	0.7%
425	361	17.7%	303	40.3%
319	315	1.3%	320	-0.3%
326	329	-0.9%	330	-1.2%
5.26	5.41	-2.7%	5.30	-0.8%
11.05	13.85	-20.2%	12.89	-14.2%
14.39	11.23	28.2%	12.01	19.8%
5.81	5.91	-1.7%	5.87	-1.0%
8,347	8,223	1.5%	8,248	1.2%
409	374	9.4%	464	-11.9%
1,137	1,168	-2.7%	1,213	-6.3%
9,893	9,765	1.3%	9,925	-0.3%
1.59	1.67	-4.8%	1.68	-5.4%

Eleven Months Ended May 31, 2014					
Actual	Budget	Var.%	Prior Yr.	Var%	
Medical Center Discharges					
Acute	16,353	16,225	0.8%	16,330	0.1%
Rehab	363	290	25.2%	288	26.0%
Psychiatry	941	1,117	-15.8%	1,115	-15.6%
Medical Center	17,657	17,632	0.1%	17,733	-0.4%
Observations	3,648	3,744	-2.6%	3,477	4.9%
Hospital ADC	317	314	1.0%	316	0.3%
Incl Observations	329	328	0.3%	330	-0.3%
Average Length of Stay					
Acute	5.47	5.46	0.3%	5.46	0.3%
Rehab	12.27	13.88	-11.6%	13.74	-10.7%
Psychiatry	12.90	11.26	14.6%	11.34	13.8%
Medical Center ALOS	6.01	5.96	0.7%	5.96	0.8%
Patient Days					
Acute	89,508	88,571	1.1%	89,158	0.4%
Rehab	4,455	4,024	10.7%	3,957	12.6%
Psychiatry	12,141	12,573	-3.4%	12,642	-4.0%
Medical Center Pt Days	106,104	105,168	0.9%	105,757	0.3%
Case Mix Index					
Medicare, including Psychiatry and Rehab	1.67	1.67	0.0%	1.68	-0.6%

STATISTICS AND VOLUMES – MAY 2014

Month Ended May 31, 2014					Eleven Months Ended May 31, 2014					
Actual	Budget	Var.%	Prior Yr.	Var%		Actual	Budget	Var.%	Prior Yr.	Var%
38,303	40,031	-4.3%	40,145	-4.6%	Visit Volumes	412,694	432,974	-4.7%	411,254	0.4%
					Emergency Visits					
3,729	3,498	6.6%	3,718	0.3%	Emergency Room	39,201	39,075	0.3%	39,388	-0.5%
997	1,010	-1.3%	949	5.1%	Emergency Admissions	10,354	10,479	-1.2%	10,695	-3.2%
60.7%	60.5%	0.3%	56.9%	6.7%	ER Admissions to Total	59.2%	59.3%	-0.2%	60.5%	-2.2%
					Surgical Volumes					
569	578	-1.6%	574	-0.9%	Inpatient	5,966	5,971	-0.1%	6,063	-1.6%
661	638	3.6%	673	-1.8%	Outpatient	7,117	6,369	11.7%	6,658	6.9%
1,230	1,216	1.2%	1,247	-1.4%	Total Cases	13,083	12,340	6.0%	12,721	2.8%
201	195	3.1%	215	-6.5%	Deliveries	2,207	2,122	4.0%	2,225	-0.8%
3,226.0	3,445.9	-6.4%	3,183.5	1.3%	Total FTEs	3,229.4	3,427.9	-5.8%	3,181.6	1.5%

VOLUME METRICS – ANNUAL TREND





Questions or Comments

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