

# University of Illinois at Chicago College of Business Administration



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University of Illinois  
Board of Trustees  
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# Quick Facts

- U.S. News & World Report ranked CBA undergraduate program #1 in the Chicago Metro area (top 15% nationwide)
- 74 Faculty (52 tenured/tenure track)
- 68 Staff
- Over 33,000 Alumni
  - 67% remain in Chicago
  - 2,800 from Asia Corporate MBA Program (75% from China)
- Enrollment (Fall 2012)
  - Undergraduate 2,255 (42% female, over 50% minorities – 6 BS degrees)
  - Graduate 810 (56% MBA, 39% Specialized Masters, 5% PhD)



# UIC CBA Vision

- The University of Illinois at Chicago as the **destination of choice** for talented students seeking an undergraduate or graduate education, working professionals seeking to enhance their skills, ground-breaking faculty seeking the ideal environment to continuously innovate and a resource for business

## How do we get there?

- Provide **innovative programs** that maximize students' potential for future success
- Facilitate and reward **cutting edge research** and teaching innovation
- Leverage the strengths of the **Chicago** business community by imbedding it within our community and our mission
- Expand economic opportunities for all constituencies served by the institution through our **entrepreneurship** programs
- Secure the necessary financial resources

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# New Initiatives – Objectives

- Build scale in masters programs to improve access, increase number of companies recruiting, and enhance revenue generation opportunities
- Increase business education options outside of CBA
- Increase differentiation for CBA students from other institutions
- Attract an exceptional student body by implementing unique programs designed to challenge motivated students and provide support when needed



# New Initiatives – Programs

- Launching a cohort based **weekend MBA** program to improve access
- Expanding **specialized masters programs** (MS Accounting, MS Information Systems, Corporate MBA – China focus)
- Creating undergraduate **minor for non-business students** to acquire basic business knowledge and skills for careers
- Increased focus on **professional development** for students through institutionalized/mandatory programming
- Launching undergraduate **Business Scholars** cohort program for top high school students



# UIC Business Scholars

- A selective program for undergraduate business majors designed to develop intellectual excellence, leadership and professionalism
  - Innovative curriculum
  - Personal support
  - Skill-based Workshops
  - Enriching extracurricular activities
  - Career relevant experiences
- Inaugural cohort – Fall 2013
  - 44 students (Diverse, 55% also in Honors College, ACT scores 20% higher than CBA average, 20% PAP recipients)

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# Innovative Programs – Successful Initiatives

- **Interdisciplinary Product Development Course (IPD)**
  - A year-long program focusing on early stage product development that partners students with companies to generate innovative solutions (joint with Engineering and Architecture & The Arts)
  - Past sponsors: Whirlpool, Motorola, Elkay, Cobra, Dell, Redbox, Baxter
- **Technology Ventures Program**
  - A 3-course sequence that offers MBA students access to UIC technologies with commercial potential. They work directly with inventors and other domain experts to research markets and develop business plans.
  - 8 successful high tech spinouts from UIC have occurred (> \$8M raised to support these ventures)



# Facilitating Cutting Edge Research – Infrastructure

- The CBA has invested considerably in strategically increasing tenured/tenure track faculty to boost research capacity and meet student demand
- Faculty joining the college this fall, represent one of the largest increases in our research faculty (Approximately 18%):
  - Accounting +10%
  - Finance +44%
  - Managerial Studies +10%
  - Information/Decision Sciences +20%
- PhD Program expansion





# Facilitating Cutting Edge Research – Financial Support

- In Spring 2011, CBA introduced a research initiative based on the idea of a Venture Capital fund (\$2 million) to support the start-up and operational costs of interdisciplinary centers
- Awards were given to seven projects representing all departments
  - **Center for Healthcare Information Management & Systems**
    - An Assessment of health information exchange initiatives in Illinois
    - Integrating medical devices with Electronic Health Records
    - Online Patient Communities : Motivators, Processes and Outcomes
  - **Pharmacare Innovation**
    - Examining patient adherence to prescribed medication – only 50% of patients take medications as prescribed. Non-adherence costs \$290 billion annually in avoidable medical spending in U.S
    - Created mobile phone application as an aid (in beta test), and intervention tool for clinicians to co-develop medication routines with patients



# Engaging the City of Chicago

- The CBA's Institute of Entrepreneurial Studies operates an Illinois Small Business Development Center (SBDC) with a **Technology Innovation Entrepreneurship Specialty**
- Services Include:
  - One-on-one business advice and management assistance
  - Assistance with the development of business plans
  - Help with accessing market information and the development of marketing plans
  - Assistance accessing business financing programs
  - Access to business education and training opportunities
- In 2012 the UIC CBA SBDC counseled 424 small businesses and helped clients create 293 new jobs, obtain \$22.5M in equity investment, \$5.3M in loans and \$1.5M in federal funding



# Questions?

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