

Board Meeting
March 11, 2021

APPROVE STUDENT HEALTH INSURANCE RATE FOR UNIVERSITY OF
ILLINOIS SPRINGFIELD, ACADEMIC YEAR 2021-222

Action: Approve Student Health Insurance Rate for Springfield, Academic Year 2021-2022

Funding: No New Funding Required

The Interim Chancellor/Vice President, University of Illinois Springfield, recommends approval of student health insurance rate for Academic Year 2021-2022.

The student health insurance rate, combined with the student health service fee, provide financial support for the health care programs that are tailored to meet the needs of the students at the university. Students may choose not to participate in the student health insurance program by providing evidence of comparable insurance coverage from other sources. Attached is a summary of the student health program coverage.

The Springfield university again will be underwritten by Academic Health Plans/Blue Cross Blue Shield. The cost will increase by \$55 per semester for all students (+6.2 percent). The current student health insurance rate for 2020-2021 and the proposed rate for 2021-2022 are displayed below. The Springfield university student health insurance rate continues to be competitive compared to those at peer institutions, especially given the scope and breadth of the benefits provided

UNIVERSITY	CURRENT RATE PER SEMESTER 2020	PROPOSED RATE PER SEMESTER 2021
<i>Springfield</i>	All students \$892	All students \$947

The rate displayed is for the typical undergraduate, graduate, and professional students. Students needing coverage for their spouse and/or dependents voluntarily pay a separate charge. Rates may vary for the summer session.

Student insurance rates at the University of Illinois Chicago and at the University of Illinois Urbana-Champaign will not change for AY 2021-2022.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The Executive Vice President and Vice President for Academic Affairs as well as the Vice President, Chief Financial Officer and Comptroller concur in these recommendations.

The President of the University recommends approval.