Board Meeting March 14, 2019

ESTABLISH THE MASTER OF LAWS IN REAL ESTATE LAW, UIC JOHN MARSHALL LAW SCHOOL, CHICAGO

Action: Establish the Master of Laws in Real Estate Law, UIC John Marshall Law

School

Funding: No New Funding Required

The Chancellor, University of Illinois at Chicago, and Vice President,
University of Illinois with the advice of the Chicago Senate and UIC John Marshall Law
School recommends the establishment of the Master of Laws in Real Estate Law.

The Master of Laws (LLM) in Real Estate Law will help meet a growing demand for entry-level and experienced lawyers capable of addressing complex problems in the field of real estate law. The LLM degree builds on the general legal education provided by the Juris Doctor (JD) degree, and gives students the opportunity to study within a specialized field in much greater depth. Applicants must have a JD from an accredited institution in the United States or an equivalent degree from an institution outside the U.S.

The degree requires 30 hours, including 12 hours of required courses in commercial real estate transactions; drafting and negotiating skills; environmental controls and concerns affecting real estate; federal income tax aspects of real estate; leasing, ownership, and management; and real estate finance; and 18 hours of electives.

Students must maintain an overall grade point average of 2.50/4.00. The degree can be completed full- or part-time, and is offered both as a fully online program and as an oncampus program. In Fall 2019, an estimated 30 students (new and continuing) will be enrolled.

The Board action recommended in this item complies in all material respect with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The Executive Vice President and Vice President for Academic Affairs concurs with this recommendation. The University Senates Conference has indicated that no further Senate jurisdiction is involved.

The President of the University recommends approval. This action is subject to further review and approval by the Illinois Board of Higher Education.